



**Duval County Public Schools**  
**Annual Financial Report**  
**2013-2014**

**September 9, 2014**

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
For the Fiscal Year Ended June 30, 2014**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, Florida 32399-0400
---

<b>CONTENTS:</b>		<b>PAGE NUMBER</b>	
		<b><u>Minimum Reporting</u></b>	<b><u>CAFR</u></b>
Exhibit A-1	Management's Discussion and Analysis -----	1	1
Exhibit B-1	Statement of Net Position -----	2	2
Exhibit B-2	Statement of Activities-----	3	3
Exhibit C-1	Balance Sheet – Governmental Funds -----	4	4
Exhibit C-2	Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position -----	5	5
Exhibit C-3	Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds -----	6	6
Exhibit C-4	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities -----	7	7
Exhibit C-5	Statement of Net Position – Proprietary Funds -----	8	8
Exhibit C-6	Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds-----	9	9
Exhibit C-7	Statement of Cash Flows – Proprietary Funds-----	10	10
Exhibit C-8	Statement of Fiduciary Net Position -----	11	11
Exhibit C-9	Statement of Changes in Fiduciary Net Position -----	12	12
Exhibit C-10	Combining Statement of Net Position – Major and Nonmajor Component Units -	13	13
Exhibit C-11a-d	Combining Statement of Activities – Major and Nonmajor Component Units-----	14-17	14-17
Exhibit D-1	Notes to Financial Statements -----	18	18
Exhibit D-2	Schedule of Funding Progress -----	19-20	19-20
Exhibit E-1	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund-----	21	21
Exhibit E-2a-d	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds -----	22-25	22-25
Exhibit F-1a-d	Combining Balance Sheet – Nonmajor Governmental Funds -----		26-29
Exhibit F-2a-d	Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds -----		30-33
Exhibit G-1	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds -----		34
Exhibit G-2	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Debt Service Funds-----		35
Exhibit G-3	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Capital Projects Funds -----		36
Exhibit G-4	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Permanent Fund-----		37
Exhibit H-1	Combining Statement of Net Position – Nonmajor Enterprise Funds -----		38
Exhibit H-2	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Enterprise Funds -----		39
Exhibit H-3	Combining Statement of Cash Flows – Nonmajor Enterprise Funds -----		40
Exhibit H-4	Combining Statement of Net Position – Internal Service Funds -----		41
Exhibit H-5	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----		42
Exhibit H-6	Combining Statement of Cash Flows – Internal Service Funds -----		43
Exhibit I-1	Combining Statement of Fiduciary Net Position – Investment Trust Funds-----		44
Exhibit I-2	Combining Statement of Changes in Net Position – Investment Trust Funds -----		45
Exhibit I-3	Combining Statement of Fiduciary Net Position – Private-Purpose Trust Funds --		46
Exhibit I-4	Combining Statement of Changes In Net Position – Private-Purpose Trust Funds		47
Exhibit I-5	Combining Statement of Fiduciary Net Position – Pension Trust Funds-----		48
Exhibit I-6	Combining Statement of Changes In Net Position – Pension Trust Funds-----		49
Exhibit I-7	Combining Statement of Fiduciary Assets and Liabilities – Agency Funds -----		50
Exhibit I-8a-d	Combining Statement of Changes in Assets and Liabilities – Agency Funds -----		51-54
Exhibit J-1	Combining Statement of Net Position – Nonmajor Component Units -----		55

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
For the Fiscal Year Ended June 30, 2014**

Return completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 W. Gaines St., Room 824  
Tallahassee, Florida 32399-0400

**CONTENTS:**

**PAGE NUMBER**

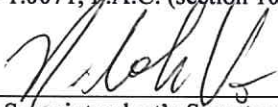
**Minimum  
Reporting**

**CAFR**

Exhibit J-2a-d      Combining Statement of Activities – Nonmajor Component Units-----

56-59

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2014, was submitted in accordance with rule 6A-1.0071, F.A.C. (section 1001.51(12)(b), F.S.). This report was approved by the school board on September 9, 2014.

  
\_\_\_\_\_  
District Superintendent's Signature

9/9/2014  
\_\_\_\_\_  
Date



## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDING JUNE 30, 2014

The management of the District School Board of Duval County (the "District") has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2014. It is intended to provide a broad overview using a short-term and long-term analysis of the District's activities based on information presented in the financial report and fiscal policies that have been adopted by the School Board (the "Board"). The intent of this discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activities, (c) identify changes in the District's financial position, (d) identify material deviations from the approved budget, and (e) highlight significant issues in the individual funds.

The Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, and should be considered in conjunction with the District's financial statements and notes to the basic financial statements.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2013-14 fiscal year are as follows:

- The District's total assets exceeded its total liabilities at June 30, 2014, by \$821,985,731 (net position). Of this amount, \$32,897,760 represents unrestricted net position, which may be used to meet the District's ongoing obligation to citizens and creditors.
- In total, the District's net position decreased by \$27,953,233, which represents a 3.3 percent decrease from beginning net position of \$849,938,964 to \$821,985,731 at June 30, 2014.
- The District's total government-wide revenues of \$1,144,159,249 were comprised of general revenues of \$1,071,502,666 or 93.6 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$72,656,583 or 6.4 percent of total revenues. This compares to the prior fiscal year with government-wide revenues of \$1,079,060,813 which were comprised of general revenues of \$1,011,229,388 or 93.7 percent of total revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$67,831,425 or 6.3 percent of total revenues.

- The District's total expenses for governmental activities of \$1,172,112,482 were offset by program specific revenues of \$72,656,583. The remaining expenses were funded from general revenues and net position. In the prior fiscal year, total expenses of \$1,121,435,018 were offset with program specific revenues of \$67,831,425.
- The District's governmental funds reported combined ending fund balances of \$277,394,167, an increase of \$13,604,279 or 5.2 percent in the 2013-14 fiscal year in comparison with the prior fiscal year's balance of \$263,789,888.
- The General Fund total fund balance was \$112,656,799 as of June 30, 2014, and represents a decrease of \$17,864,037 or 13.7 percent as compared to the prior fiscal year's balance of \$130,520,836.
- The assigned and unassigned fund balance of the General Fund totaled \$101,605,383 at June 30, 2014, or 11.5 percent of total General Fund revenues. In the 2012-13 fiscal year, the assigned and unassigned fund balance in the General Fund was \$111,715,946 or 13.5 percent of total General Fund revenues.
- The District's investment in capital assets (net of accumulated depreciation) decreased by \$15,911,542 or 1.6 percent, from \$997,484,145 at June 30, 2013, to \$981,572,603 at June 30, 2014.
- The District's capital asset related long-term debt increased by a net amount of \$40,547,679, or 11.0 percent from \$369,311,726 at June 30, 2013, to \$409,859,405 at June 30, 2014. This is the result of the net effect between the payment on long-term capital debt and the issuance of two new debt series. Series 2013A was issued for \$16,085,000 for additions at the Douglas Anderson School of the Arts and Series 2014A Refunding was issued for \$36,060,099 to refund Series 2005A on the call date of July 1, 2015.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

The District's basic financial statements are comprised of three parts:

- Government-wide Financial Statements;
- Fund Financial Statements; and
- Notes to the Basic Financial Statements.



In addition to the basic financial statements, this report also contains required supplementary information.

### **Government-wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information regarding the overall financial position of the District, in a manner similar to a private-sector business. These include a statement of net position and a statement of activities designed to provide consolidated financial information about the activities of the primary government presented on the accrual basis of accounting, specifically:

- The Statement of Net Position provides information about the District's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net position, is a measure of the financial health of the District.
- The Statement of Activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indicator of whether the District's financial position is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Component units – The District presents 30 of 31 separate legal entities in this report. The 30 charter schools are legally separate organizations and component units that are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.
- The Duval School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District

and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

### **Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entitywide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds for this fiscal year are the General Fund; Special Revenue – ARRA Economic Stimulus Fund; Debt Service – Other Debt Service Fund; Debt Service – ARRA Economic Stimulus Fund; Capital Projects – Local Capital Improvement Fund; and Capital Projects – ARRA Economic

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Stimulus Fund. Data from other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule is provided in the basic financial statements for the General Fund and Special Revenue – ARRA Economic Stimulus Fund to demonstrate compliance with their budgets. A budget schedule for each governmental fund with an adopted budget is presented in with the combining and individual fund financial statements and schedules.

**Proprietary Funds:** Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains proprietary funds for its Internal Service Funds. Internal Service Funds are used to accumulate and allocate costs internally among the District's various functions. The District uses its Internal Service Funds to account for its self-insurance programs, including workers' compensation, general liability, automobile liability coverage, health and hospitalization coverage, and District printing operations. The District's Internal Service Funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental functions.

**Fiduciary Funds:** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as school and activity funds. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District's fiduciary funds are two trust funds used to account for Gear Up Scholarship programs and the agency funds used to account for the resources held for the school internal funds. The first of the trust funds, the Robert E. Lee High School Gear Up Scholarship Trust Fund, was closed during the 2013-14 fiscal year, and the ending balance at April 30, 2014 was transferred to the second trust fund. The second trust fund accounts for the Gear Up Scholarship programs at Andrew Jackson, William Raines, and Jean Ribault High Schools.

**Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements.



## Other Information

In addition to the basic financial statement and accompanying notes, this report also presents required supplementary information concerning the District's progress in funding its obligation to provide other postemployment benefits to its employees.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2014, compared to net position as of June 30, 2013:

	Net Position, June 30,		Percent Change 2013 to 2014
	Governmental Activities 2014	2013	
Current and Other Assets	\$ 439,387,722	\$ 422,461,832	4.0%
Capital Assets	981,572,603	997,484,145	-1.6%
<b>Total Assets</b>	<b>1,420,960,325</b>	<b>1,419,945,977</b>	<b>0.1%</b>
Deferred Outflows of Resources	4,171,565	-	-
Long-Term Liabilities	528,247,756	488,891,023	8.1%
Other Liabilities	74,898,403	81,115,990	-7.7%
<b>Total Liabilities</b>	<b>603,146,159</b>	<b>570,007,013</b>	<b>5.8%</b>
Net Position:			
Net Investment in Capital Assets	615,781,387	663,488,539	-7.2%
Restricted	173,306,584	155,044,153	11.8%
Unrestricted	32,897,760	31,406,272	4.7%
<b>Total Net Position</b>	<b>\$ 821,985,731</b>	<b>\$ 849,938,964</b>	<b>-3.3%</b>

A major portion of the District's net position (74.9 percent) reflects its investment in capital assets (e.g., land, buildings, furniture, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide education and related services to the students of Duval County, Florida; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt are provided from other sources, since the capital assets themselves are not to be used to liquidate these liabilities.

The restricted portion of the District's net position (21.1 percent) represents resources that are subject to external restrictions on how they may be used. The District's unrestricted net position (4.0 percent) may be used to meet the District's ongoing obligations to students, employees, and creditors.

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

EXHIBIT A-1  
PAGE 1-G

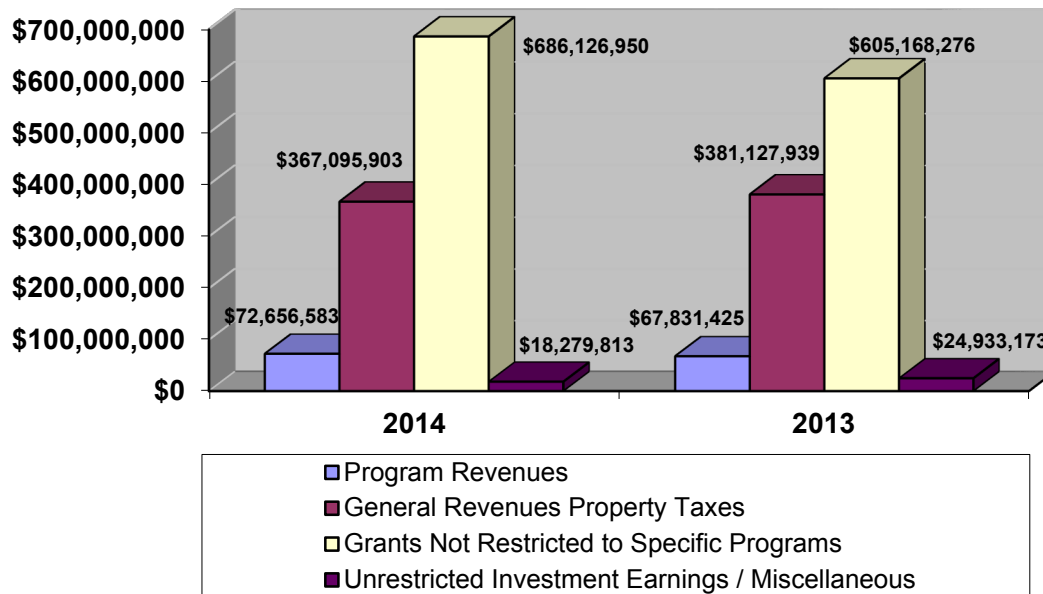
At the end of the current fiscal year, the District is able to report positive balances in all reported categories of net position intended for the government as a whole, and for its separate governmental activities. Positive balances were similarly reported for the prior fiscal year.

The District's total net position decreased by \$27,953,233 during the 2013-14 fiscal year. The decrease represents the degree to which ongoing expenses have exceeded ongoing revenues. Details of the revenues and expenses composing the decrease are as follows:

	Operating Results for the Fiscal Year Ended		
	Governmental Activities		Percent Change
	6-30-14	6-30-13	2013 to 2014
Program Revenues:			
Charges for Services	\$ 21,499,592	\$ 22,668,851	-5.2%
Operating Grants and Contributions	46,811,857	40,781,138	14.8%
Capital Grants and Contributions	4,345,134	4,381,436	-0.8%
General Revenues:			
Property Taxes Levied for Operational Purposes	292,536,846	305,946,518	-4.4%
Property Taxes Levied for Capital Projects	74,559,057	75,181,421	-0.8%
Grants and Contributions Not Restricted to Specific Programs	686,126,950	605,168,276	13.4%
Unrestricted Investment Earnings	3,802,898	6,710,967	-43.3%
Miscellaneous	14,476,915	18,222,206	-20.6%
<b>Total Revenues</b>	<b>1,144,159,249</b>	<b>1,079,060,813</b>	<b>6.0%</b>
Functions/Program Expenses:			
Instruction	687,329,728	643,793,562	6.8%
Pupil Personnel Services	69,253,889	62,715,928	10.4%
Instructional Media Services	9,521,218	12,298,966	-22.6%
Instruction and Curriculum Development	28,662,739	23,270,868	23.2%
Instructional Staff Training	31,218,507	42,372,170	-26.3%
Instruction Related Technology	8,781,346	8,841,363	-0.7%
School Board	2,165,244	2,916,481	-25.8%
General Administration	5,627,368	8,100,896	-30.5%
School Administration	61,280,318	61,205,377	0.1%
Facilities Services - Noncapitalized	18,896,761	19,591,500	-3.5%
Fiscal Services	5,077,265	4,894,444	3.7%
Food Services	52,551,537	49,172,266	6.9%
Central Services	17,423,310	15,503,292	12.4%
Pupil Transportation Services	54,935,993	47,715,708	15.1%
Operation of Plant	69,295,769	64,768,809	7.0%
Maintenance of Plant	28,489,675	27,318,464	4.3%
Administrative Technology Services	6,557,900	8,573,211	-23.5%
Community Services	1,248,858	1,385,309	-9.8%
Interest on Long-Term Debt and Fiscal Fees	13,795,057	16,996,404	-18.8%
<b>Total Functions/Program Expenses</b>	<b>1,172,112,482</b>	<b>1,121,435,018</b>	<b>4.5%</b>
<b>Change in Net Position</b>	<b>(27,953,233)</b>	<b>(42,374,205)</b>	<b>34.0%</b>
Net Position - Beginning	849,938,964	895,480,137	5.1%
Adjustment to Restate Beginning Net Position		(3,166,968)	-
Net Position - Beginning - Restated	849,938,964	892,313,169	4.7%
Net Position - Ending	\$ 821,985,731	\$ 849,938,964	3.3%

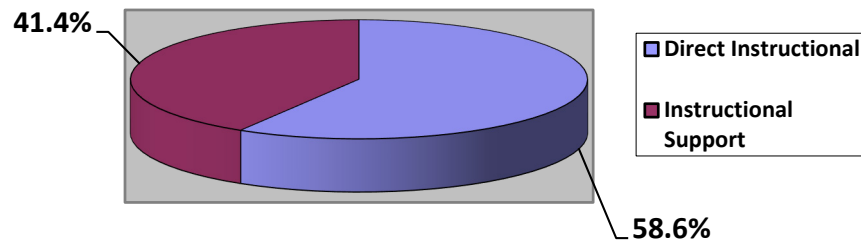
The majority of the District's revenues for current operations are provided through the State's Florida Education Finance Program (FEFP), State educational program funding, Federal grants, and local property taxes. These revenues, for the most part, are included in general revenues, which provide 93.6 percent of total revenues, whereas program revenues provide only 6.4 percent. The largest portion of program revenues (75.9 percent) is from the food services activities.

### Revenues by Source - Governmental Activities

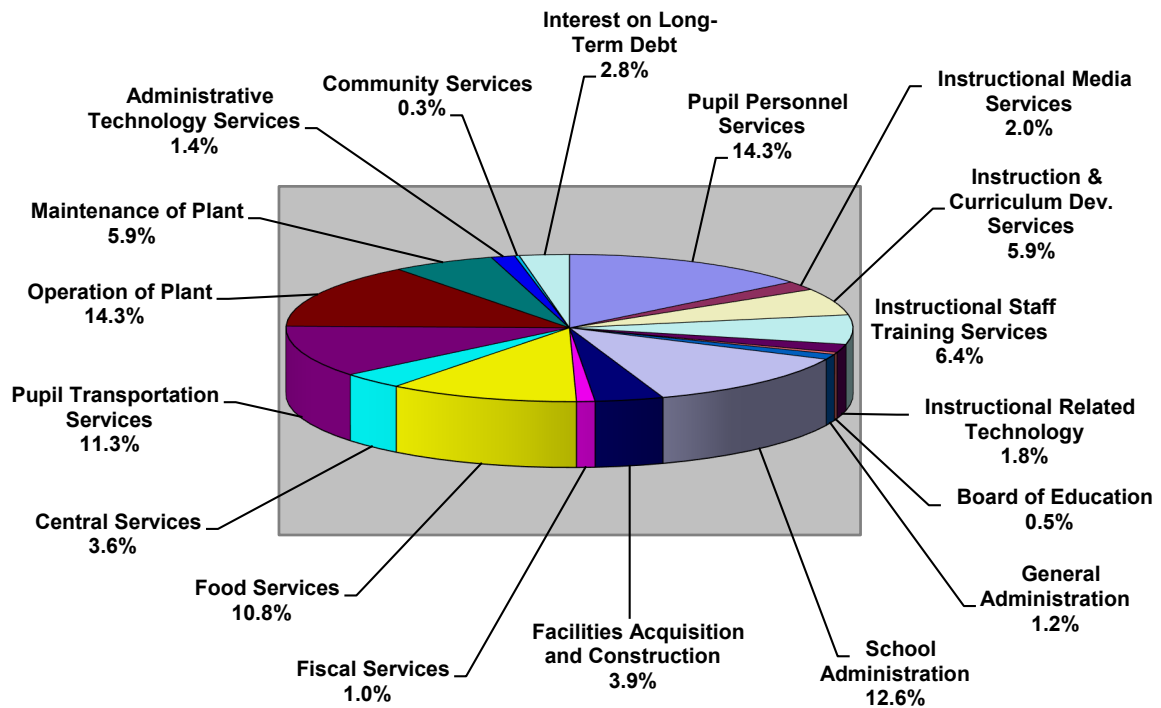


The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying 1) local property tax bases; 2) education program costs; 3) costs of living; and 4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Student full-time equivalent (FTE) enrollment increased by 322 students, from 126,763 in the 2012-13 fiscal year to 127,085 in the 2013-14 fiscal year. The District had increases in program revenue for increased charges for its food service program. Revenues from property taxes have decreased as overall property values have decreased county-wide due to declining assessed home values. The District experienced an increase in grants and contributions not restricted to specific programs mainly due to an increase in State FEFP funding, which included a \$169 increase in the base student allocation and a raise for teachers (Teacher Salary Allocation). While the District is a recipient of the Race-to-the-Top Grant, other ARRA funding is ending and in the process of being spent down.

### 2013-14 Expenses - Governmental Activities



### 2013-14 Instructional Support Expenses - Governmental Activities



Instructional activities represent the majority of the District's expenses, representing approximately 58.6 and 57.2 percent, respectively, of total governmental expenses for the 2013-14 and 2012-13 fiscal years. Overall, total expenses increased by \$50,677,464 or 4.5 percent, as compared to total revenues which increased by \$65,098,436 or 6.0 percent. The increase in revenue is basically the net difference between the increases in charges for food service programs and State funding, and the decrease in property tax collections.

## **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

### **Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2014, the District's governmental funds reported combined ending fund balances of \$277,394,167 or an increase of \$13,604,279 in comparison with the prior fiscal year. Fund balance increases were attributable mostly to the Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, and Capital Projects – Other Capital Projects Fund. Approximately 30.8 percent of this amount is unassigned fund balance (\$85,473,957), which is available for spending at the District's discretion. The governmental fund balance can be broken down as follows: \$3,207,877 as nonspendable, \$172,580,907 as restricted, \$16,131,426 as assigned, and \$85,473,957 as unassigned. See Note III.M. for more detail on the breakdown and category status.

The District's total governmental fund revenues increased by \$64,882,498 or 6.0 percent in comparison to the prior fiscal year. The District's total expenditures increased by \$62,923,073 or 5.6 percent.

### **Major Governmental Funds**

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$85,473,957 while total fund balance was \$112,656,799. As a measure of the General Fund's liquidity, it may be useful to compare assigned and unassigned fund balance, as well as total fund balance, to total General Fund revenues. Assigned and unassigned fund balance represents 11.5 percent of total General Fund revenues, while total fund balance represents 12.7 percent of total General Fund revenues.

The District's General Fund's total fund balance for the 2013-14 fiscal year decreased by \$17,864,037 or 13.7 percent, as compared to the prior fiscal year. Key factors for understanding this decrease are as follows:

- Revenues increased overall \$56,712,853 mainly from increases in State funding related to increases in the per student base funding allocation and a raise for teachers (Teacher Salary Allocation).
- Expenditures increased \$62,362,664, mainly from increases in pass-through payments to charter schools as a result of charter school growth and salaries and benefits expenditures. The increase in expenditures exceeded the increase in revenues by \$5,649,811, and overall total expenditures exceeded total revenues by \$46,165,827. Allowable transfers in from other funds and other financing sources exceeded transfers out by \$28,301,790, which helped to offset the imbalance between total revenues to total expenditures, resulting in a decrease in fund balance of \$17,864,037. The allowable transfers in were mainly from the Capital Projects – Local Capital Improvement Fund to fund expenditures in the General Fund for transportation, property insurance, and minor maintenance.

The Special Revenue – ARRA Economic Stimulus Fund does not maintain a fund balance. All Federal funds are received on a reimbursement basis, with revenues earned when qualifying expenditures are made. For the 2013-14 fiscal year, the ARRA Economic Stimulus Fund had \$14,533,628 each in revenue and expenditures, a decrease of \$2,615,727 from the 2012-13 fiscal year revenues and expenditures. This is the result of spend down for ARRA Economic Stimulus funding.

The Debt Service – Other Debt Service Fund has a total fund balance of \$41,825,698, which is restricted for the payment of debt service on all certificates of participation issued, except for the Series 2009B and Series 2010A Qualified School Construction Bonds (QSCBs) and Series 2012 Qualified Zone Academy Bonds (QZAB) which are accounted for in the Debt Service – ARRA Economic Stimulus Fund. The fund balance increased \$36,170,977 mainly as a result of the issuance of new debt for \$36,060,099 to refund Series 2005A debt. The existing Series 2005A debt will be defeased by the new debt issue, Series 2014A Refunding, on the call date of July 1, 2015. As necessary, transfer in were made to meet required debt service payments.

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

The Debt Service – ARRA Economic Stimulus Fund has a total fund balance of \$6,412,426, which is restricted for the payment of debt service on Series 2009B and Series 2010A Qualified School Construction Bonds (QSCB) issued December 30, 2009, and July 21, 2010, respectively, and Series 2012 Qualified Zone Academy Bonds (QZAB) issued December 19, 2012. The increase in fund balance of \$3,207,493 is primarily due to the sinking funds requirements for the Series 2012 QZAB and the Series 2010A QSCB.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$67,146,138, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased \$8,211,808 or 10.9 percent, from the prior fiscal year balance of \$75,357,946. Local property tax revenues decreased by \$622,364 in comparison to the prior fiscal year as a result of decreasing property values and transfers out increased by \$7,359,286, resulting in a lower fund balance. It should be noted that \$10,436,359 of total fund balance has been encumbered for specific projects.

The Capital Projects – ARRA Economic Stimulus Fund has a total fund balance of \$14,058,178. This is a decrease of \$15,055,729 over the previous fiscal year. The decrease is attributed to the spend-down of the Series 2012 Qualified Zone Academy Bonds that were issued for \$29,000,000.

### **Proprietary Funds**

The District's proprietary funds financial statements are presented on the same accounting basis as the government-wide financial statements. The Internal Service Fund's net position totaled \$65,267,865, of which \$52,823,370 was restricted for employee health insurance benefits and \$12,444,495 was unrestricted at the end of the current fiscal year. The District experienced an increase in net position of \$11,360,666 or 21.1 percent, mainly due to premium revenues exceeding insurance claims in the District's health self-insurance program.

### **Fiduciary Funds**

During the 2008-09 fiscal year, the District created a private-purpose trust fund for the Robert E. Lee High School Gear Up Scholarships which provided scholarships to 2008 graduating class members. A new private-purpose trust fund was created in the 2012-13 fiscal year for the Andrew Jackson, William Raines, and Jean Ribault High Schools' Gear Up Scholarships. The remaining balance in the Robert E. Lee High School Gear Up Scholarship Trust Fund at April 30, 2014, was transferred to the Andrew Jackson, William Raines, and Jean Ribault High Schools' Gear Up Scholarship Trust



DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Fund, and the Robert E. Lee High School Gear Up Scholarship Trust Fund was closed. The Andrew Jackson, William Raines, and Jean Ribault High Schools' Gear Up Scholarship Trust Fund had a fiscal year-end net position of \$583,253, and \$91,778 was spent on scholarships during the 2013-14 fiscal year.

The District also has Agency Funds which are used to account for resources held for the school internal funds. The Agency Funds currently have assets of \$6,818,344, a decrease of \$304,230 or 4.3 percent in comparison to the prior fiscal year.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenditures. Differences between the General Fund original budget and the final amended budget were significant for both revenues and expenditures. Projected revenues decreased by \$11,293,842 or 1.3 percent (\$897,482,089 to \$886,188,247), mainly due to the State withholding and paying FEFP McKay Scholarships, and property tax collections not meeting projected amounts. Projected expenditures decreased by \$8,236,890 or 0.8 percent (\$988,461,052 to \$980,224,162), mainly due to reductions in instruction resulting from the State handling McKay Scholarships.

Actual General Fund revenues (\$884,632,669) were \$1,555,578 or 0.2 percent less than final budgeted amounts, and actual expenditures (\$930,798,496) were \$49,425,667 or 5.0 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfalls. The variance between the General Fund's budgeted and actual expenditures is a reflection of the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$47,188,079. This provides maximum flexibility in funding for the General Fund to meet near-term shortfalls in revenue that are not matching current expenditure levels, in order to stabilize District programs until revenues recover to pre-recession levels.

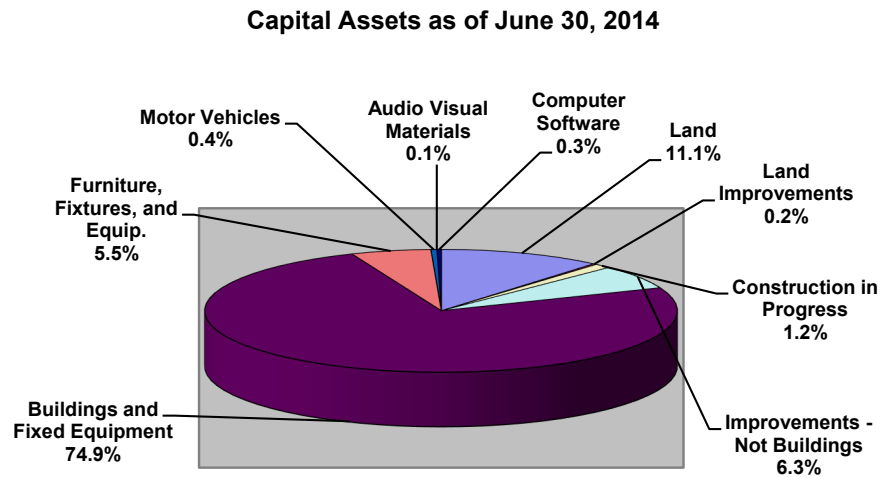
### **CAPITAL ASSETS AND LONG-TERM DEBT**

#### **Capital Assets**

The District's investment in capital assets (net of accumulated depreciation and amortization) as of June 30, 2014, totaled \$981,572,603. The capital assets include land; land improvements; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio visual materials; computer software; and construction in progress.

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

The investment in capital assets (net of accumulated depreciation and amortization) decreased during the current fiscal year by \$15,911,542 or 1.6 percent.



**Capital Assets at Year-End**  
(Net of Accumulated Depreciation)

	2013-14	2012-13	Increase (Decrease)
Land	\$ 109,345,847	\$ 109,332,163	\$ 13,684
Land Improvements	2,355,889	2,355,889	-
Construction in Progress	11,410,563	4,695,180	6,715,383
Improvements Other Than Buildings	62,375,594	67,635,807	(5,260,213)
Buildings and Fixed Equipment	735,467,294	755,328,770	(19,861,476)
Furniture, Fixtures, and Equipment	53,668,300	52,593,256	1,075,044
Motor Vehicles	4,017,353	3,837,884	179,469
Audio Visual Materials	608	2,204	(1,596)
Computer Software	2,931,155	1,702,992	1,228,163
<b>Total Capital Assets, Net</b>	<b>\$ 981,572,603</b>	<b>\$ 997,484,145</b>	<b>\$ (15,911,542)</b>

Major capital asset additions during the current fiscal year included new equipment, construction, remodeling, renovations, and site improvements at several schools and other facilities. The overall decrease of \$15,911,542 primarily resulted from depreciation expense and retirement of assets.

Additional information on the District's capital assets is shown in Notes III.D. and III.I. to the financial statements.

### Long-Term Debt and Short-Term Debt

The District had total long-term debt outstanding of \$409,859,405 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which includes

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

EXHIBIT A-1  
PAGE 1-O

Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

	2014	2013	Increase (Decrease)
State School Bonds	\$ 10,310,000	\$ 13,400,000	\$ (3,090,000)
Certificates of Participation	308,848,405	265,210,726	43,637,679
Qualified School Construction Bonds	55,019,000	55,019,000	-
Qualified Zone Academy Bonds	35,682,000	35,682,000	-
Total Long-Term Debt	<u>\$ 409,859,405</u>	<u>\$ 369,311,726</u>	<u>\$ 40,547,679</u>

The District's total long-term debt increased 11.0 percent. Changes in long-term debt were comprised of new debt, refunding debt with a forward delivery date, the debt issuances' scheduled principal payments, and related amortizations.

On December 11, 2013, the District issued certificates of participation Series 2013A in the amount of \$16,085,000. This Series was issued to finance additions at Douglas Anderson School of the Arts. It consists of 20 serial and 5 term bonds, with coupon rates ranging from 3.00 to 5.00 percent, and matures on July 1, 2038.

On April 11, 2014, certificates of participation Series 2014A Refunding was issued for \$35,060,099 to refund all outstanding Series 2005A debt. The average coupon rate for the Series 2014A Refunding issue is 2.69 percent compared to an average coupon rate of 4.94 percent for Series 2005A, resulting in a \$3,620,124 present value savings over the remaining 12 years of the refunding term. As of June 30, 2014, \$35,959,950 was held in escrow to fund the defeasance of the Series 2005A on the call date of July 1, 2015.

On December 16, 2011, the District issued a Revenue Anticipation Note (Note), Series 2012, for \$4,910,000 to fund energy efficient upgrades at various school sites. The initial Note due date was December 13, 2012, with the option of four additional one year extensions, not to exceed five years in total. The first and second year options to extend the Note were executed. The second extension was for \$3,708,983.

Additional information on the District's long-term debt and short-term debt is shown in Notes III.E, III.F., and III.I. to the financial statements.

### **OTHER MATTERS OF SIGNIFICANCE**

The following factors were considered in preparing the District budget for the 2014-15 fiscal year:

- The Florida Class Size Reduction Amendment requiring the reduction of class sizes at various grade configuration levels continues to have a strong impact on the District's budget. For the 2013-14 fiscal year, the District was not in compliance, and paid a fine of \$313,501, which was considerably less than the prior year's fine of \$1,539,396. The District is working towards being in full compliance for the 2014-15 fiscal year. Last year the District changed its budgeting model for schools from a School Based Weighted Full-Time Equivalent Model to a Staff Allocation Model, resulting in improved compliance with the Class Size Reduction Amendment.
- The housing market within Duval County has improved during the 2013-14 fiscal year, with existing home sales increasing by 6.7 percent, and the median pricing increasing by 5.7 percent. This marks the second year of increases after five years of significant declines. Permits for new home construction increased 13.8 percent over the prior fiscal year, although the number of permits being applied for is still much lower than from the 2005 peak. Home foreclosures are declining with 1 in every 653 homes being in foreclosure as compared to 1 in every 181 homes during the 2012-13 fiscal year. This equates to 0.15 percent of homes in Duval County being in foreclosure, as compared to 0.21 percent Statewide, and 0.08 percent nationally. Additionally, the number of homes going into the foreclosure process has decreased 99.6 percent over the prior fiscal year, signifying that many of the foreclosures have been in process for some time and the foreclosure rate should continue decreasing over the next fiscal year.

- The passage of Amendment One in January 2008 and the overall decline in property values has significantly impacted the District. Amendment One limits the assessed property values on certain home sales which restricts growth in the tax base. The combination of Amendment One and the overall decline in property values for five consecutive fiscal years has caused the District's tax base to decrease 20.3 percent since the 2008-09 fiscal year as shown below:

Change in Tax Base		
Year	Certified Tax Roll	Percent Change
2013-14	\$ 51,882,830,650	-1.1%
2012-13	52,449,458,209	-4.3%
2011-12	54,829,339,484	-6.8%
2010-11	58,831,009,628	-5.5%
2009-10	62,234,425,364	-4.4%
2008-09	65,072,493,270	6.5%

The District relies heavily on local property taxes collected as a major source of funding. The District is working to cut administrative costs in order to absorb the funding shortfall with as little impact on the schools as possible. The positive news for the 2014-15 school year is property tax values are projected to increase to \$54,409,900,219.

- The State legislature reduced the ceiling on the capital projects millage rate in the 2008-09 fiscal year from 2.000 mills to 1.750 mills, which lowered the District's borrowing capacity for certificates of participation from 1.500 mills to 1.3125 mills. The Florida Legislature made an additional reduction for the 2009-10 fiscal year, reducing the capital projects millage rate from 1.750 mills to 1.500 mills, which further lowered the District's borrowing capacity from 1.3125 mills to 1.125 mills. In addition, from the 2011-12 through 2013-14 school years, Florida K-12 School Districts did not receive State Public Education Capital Outlay (PECO) construction dollars, as the K-12 allocation had been reserved exclusively for charter schools. For the 2014-15 school year, the District will start receiving PECO funding again, however, it will be considerably less than pre 2010-11 school years. The two reductions in the capital outlay millage, decreasing property tax base, and the transfer (sharing) of PECO funding to charter schools have negatively impacted District funding for facilities. The continued reductions in funding for construction, maintenance, technology and repairs for facilities, is a concern for the District at this time.

- The number of charter schools has continued to increase in the District from five schools in the 2007-08 fiscal year to 31 schools in the 2013-14 fiscal year. As the number of charter schools continues to increase, FTE dollars will flow to the charter schools based on the number of FTE students each school has, and this has left the District with various underutilized facilities. Underutilized facilities are costly to operate because they have difficulty in meeting overhead costs. As the number of charter schools that can open in a District cannot be capped under State law, the District is starting to market schools and programs to attract FTE students back to District facilities. Additionally, the District is looking at community educational programs to operate at underutilized facilities.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Duval County District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Business Services, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF NET POSITION  
June 30, 2014

		Primary Government	Component Units
ASSETS	Account Number	Governmental Activities	Total Nonmajor Component Units
Current Assets			
Cash and Cash Equivalents	1110	61,089,883.23	5,867,508.53
Investments	1160	312,664,087.80	0.00
Taxes Receivable, Net	1120	249,658.55	0.00
Accounts Receivable, Net	1130	3,074,505.69	2,556,132.84
Interest Receivable on Investments	1170	1,682,136.14	0.00
Due from Reinsurer	1180	643,588.05	0.00
Deposits Receivable	1210		247,123.09
Due From Other Agencies	1220	9,834,758.25	923,914.84
Internal Balances		2,985.25	98.20
Inventory	1150	3,207,877.26	15,157.73
Prepaid Items	1230		327,810.98
Total Current Assets		392,449,480.22	9,937,746.21
Noncurrent Assets:			
Cash with Fiscal/Service Agents	1114	36,425,482.71	1,002,896.80
Other Post-Employment Benefits Asset	1410		0.00
Section 1011.13, F.S. Loan Proceeds	1420		0.00
Prepaid Insurance Costs	1430		0.00
Investments	1460	10,371,599.72	180,107.26
Total Noncurrent Assets		46,797,082.43	1,183,004.06
Capital Assets:			
Land	1310	109,345,846.55	10,289.70
Land Improvements - Nondepreciable	1315	2,355,889.69	117,928.06
Construction in Progress	1360	11,410,562.60	147,708.56
Improvements Other Than Buildings	1320	148,729,809.48	1,001,447.06
Less Accumulated Depreciation	1329	(86,354,215.37)	(241,406.61)
Buildings and Fixed Equipment	1330	1,492,109,572.42	2,734,929.64
Less Accumulated Depreciation	1339	(756,642,277.54)	(1,241,396.87)
Furniture, Fixtures and Equipment	1340	199,050,591.62	5,496,646.08
Less Accumulated Depreciation	1349	(145,382,291.84)	(2,877,752.70)
Motor Vehicles	1350	12,167,887.66	125,171.27
Less Accumulated Depreciation	1359	(8,150,535.38)	(120,517.17)
Property Under Capital Lease	1370		39,172,040.45
Less Accumulated Depreciation	1379		(2,189,086.01)
Audiovisual Materials	1381	183,178.64	362,934.01
Less Accumulated Depreciation	1388	(182,570.58)	(159,869.31)
Computer Software	1382	67,715,591.81	1,976,108.36
Less Accumulated Amortization	1389	(64,784,436.77)	(1,222,384.78)
Other Capital Assets, Net of Depreciation		858,460,304.15	42,816,863.42
Total Capital Assets		981,572,602.99	43,092,789.74
Total Assets		1,420,819,165.64	54,213,540.01
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		0.00
Net Carrying Amount of Debt Refunding	1920	4,171,564.84	0.00
Total Deferred Outflows of Resources		4,171,564.84	0.00
LIABILITIES			
Current Liabilities:			
Accrued Salaries and Benefits	2110	8,948,198.79	1,099,222.86
Payroll Deductions and Withholdings	2170	2,899,221.20	154,021.31
Accounts Payable	2120	41,314,782.40	2,773,783.34
Cash Overdraft	2125		0.00
Judgments Payable	2130		0.00
Construction Contracts Payable	2140		0.00
Construction Contracts Payable - Retained Percentage	2150	272,094.85	0.00
Sales Tax Payable	2260	216.64	0.00
Due to Fiscal Agent	2240		55,296.71
Accrued Interest Payable	2210	2,256.30	339,229.06
Deposits Payable	2220		0.00
Due to Other Agencies	2230	765,648.73	416,560.45
Current Notes Payable	2250	3,708,983.00	32,609.00
Matured Bonds Payable	2180	6,130,000.00	0.00
Matured Interest Payable	2190	8,442,071.33	0.00
Advanced Revenues	2410	2,414,929.40	207,928.95
Estimated Unpaid Claims - Self-Insurance Program	2271		0.00
Estimated Liability for Claims Adjustment	2272		0.00
Estimated Liability for Arbitrage Rebate	2280		0.00
Total Current Liabilities		74,898,402.64	5,078,651.69
Long-Term Liabilities			
Portion Due Within One Year:			
Notes Payable	2310		399,030.94
Obligations Under Capital Leases	2315		542,814.55
Bonds Payable	2320	3,245,000.00	0.00
Liability for Compensated Absences	2330	7,941,305.70	29,507.46
Lease-Purchase Agreements Payable	2340	8,916,447.11	208,983.12
Estimated Liability for Long-Term Claims	2350	12,309,409.00	0.00
Other Post-Employment Benefits Liability	2360		0.00
Estimated PECO Advance Payable	2370		0.00
Other Long-Term Liabilities	2380		882,311.95
Derivative Instrument	2390		0.00
Estimated Liability for Arbitrage Rebate	2280		0.00
Due Within One Year		32,412,161.81	2,062,648.02
Portion Due After One Year:			
Notes Payable	2310		332,658.62
Obligations Under Capital Leases	2315		43,622,706.92
Bonds Payable	2320	7,065,000.00	0.00
Liability for Compensated Absences	2330	49,232,635.66	0.00
Lease-Purchase Agreements Payable	2340	390,632,958.39	0.00
Estimated Liability for Long-Term Claims	2350	9,832,000.00	0.00
Other Post-Employment Benefits Liability	2360	39,073,000.00	0.00
Estimated PECO Advance Payable	2370		0.00
Other Long-Term Liabilities	2380		14,116.00
Derivative Instrument	2390		0.00
Estimated Liability for Arbitrage Rebate	2280		0.00
Due in More than One Year		495,835,594.05	43,969,481.54
Total Long-Term Liabilities		528,247,755.86	46,032,129.56
Total Liabilities		603,146,158.50	51,110,781.25
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		0.00
Deficit Net Carrying Amount of Debt Refunding	2620		0.00
Deferred Revenue	2630		29,048.00
Total Deferred Inflows of Resources		0.00	29,048.00
NET POSITION			
Net Investment in Capital Assets	2770	615,781,386.76	77,291.46
Restricted For:			
Categorical Carryover Programs	2780	7,970,078.42	20,501.83
Food Service	2780	10,516,100.63	(4,833.40)
Debt Service	2780	48,512,180.94	0.00
Capital Projects	2780	105,709,086.96	1,476,631.07
Other Purposes	2780	599,137.45	27,123.96
Unrestricted	2790	32,897,759.95	1,930,689.41
Total Net Position		821,985,731.11	3,527,404.33

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Units
<i>Governmental Activities:</i>							
Instruction	5000	687,329,727.82	13,179,225.79			(674,150,502.03)	
Student Personnel Services	6100	69,253,888.90				(69,253,888.90)	
Instructional Media Services	6200	9,521,218.50				(9,521,218.50)	
Instruction and Curriculum Development Services	6300	28,662,738.62				(28,662,738.62)	
Instructional Staff Training Services	6400	31,218,506.64				(31,218,506.64)	
Instructional-Related Technology	6500	8,781,346.31				(8,781,346.31)	
Board	7100	2,165,244.60				(2,165,244.60)	
General Administration	7200	5,627,367.96				(5,627,367.96)	
School Administration	7300	61,280,318.29				(61,280,318.29)	
Facilities Acquisition and Construction	7400	18,896,761.17			660,740.69	(18,236,020.48)	
Fiscal Services	7500	5,077,264.83				(5,077,264.83)	
Food Services	7600	52,551,536.94	8,320,366.02	46,811,857.50		2,580,686.58	
Central Services	7700	17,423,310.03				(17,423,310.03)	
Student Transportation Services	7800	54,935,993.46				(54,935,993.46)	
Operation of Plant	7900	69,295,768.69				(69,295,768.69)	
Maintenance of Plant	8100	28,489,674.85				(28,489,674.85)	
Administrative Technology Services	8200	6,557,899.94				(6,557,899.94)	
Community Services	9100	1,248,857.73				(1,248,857.73)	
Interest on Long-Term Debt	9200	13,795,057.02			3,684,393.13	(10,110,663.89)	
Unallocated Depreciation/Amortization Expense*						0.00	
<b>Total Governmental Activities</b>		1,172,112,482.30	21,499,591.81	46,811,857.50	4,345,133.82	(1,099,455,899.17)	
<i>Business-type Activities:</i>							
Self-Insurance Consortium							
Daycare Operations							
Other Business-Type Activity							
<b>Total Business-Type Activities</b>		0.00	0.00	0.00	0.00		
<b>Total Primary Government</b>		1,172,112,482.30	21,499,591.81	46,811,857.50	4,345,133.82	(1,099,455,899.17)	
<i>Component Units:</i>							
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00		0.00
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00		0.00
Total Nonmajor Component Units		84,966,428.43	1,134,154.66	7,603,476.02	16,582,480.72		(59,646,317.03)
<b>Total Component Units</b>		84,966,428.43	1,134,154.66	7,603,476.02	16,582,480.72		(59,646,317.03)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013  
Net Position, June 30, 2014

292,536,845.68	0.00
	0.00
74,559,056.94	428,863.00
	0.00
686,126,949.88	51,658,273.07
3,802,897.99	1,923,277.45
14,476,915.40	5,682,222.91
	0.00
	0.00
	0.00
1,071,502,665.89	59,692,636.43
(27,953,233.28)	46,319.40
849,938,964.39	3,481,084.93
821,985,731.11	3,527,404.33

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	General 100	Federal Economic Stimulus Programs 430	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	ARRA Economic Stimulus Capital Projects 399
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	59,706,603.93	0.00	0.00	0.00	0.00	0.00
Investments	1160	77,492,956.95	0.00	18,531,633.01	6,540,843.55	69,503,891.75	14,986,657.33
Taxes Receivable, Net	1120	197,600.47	0.00	0.00	0.00	52,058.08	0.00
Accounts Receivable, Net	1130	2,657,284.71	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	368,005.74	0.00	0.00	1,314,130.40	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	684,628.84	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	2,985.25	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	403,384.71	1,658,050.93	0.00	0.00	0.00	0.00
Inventory	1150	2,482,200.25	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>							
Cash with Fiscal/Service Agents	1114	0.00	0.00	36,423,588.60	0.00	0.00	0.00
<b>Total Assets</b>		143,995,650.85	1,658,050.93	54,955,221.61	7,854,973.95	69,555,949.83	14,986,657.33
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		143,995,650.85	1,658,050.93	54,955,221.61	7,854,973.95	69,555,949.83	14,986,657.33
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accrued Salaries and Benefits	2110	8,948,198.79	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	1,329,872.51	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	14,744,559.15	973,422.09	0.00	0.00	2,168,313.39	928,479.09
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	19,427.91	0.00	0.00	0.00	241,498.75	0.00
Sales Tax Payable	2260	216.64	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	6,130,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	6,999,523.33	1,442,548.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	2,256.30	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	467,522.98	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	3,708,983.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	684,628.84	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
<i>Advanced Revenues:</i>							
Unearned Revenue	2410	2,117,814.82	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		31,338,852.10	1,658,050.93	13,129,523.33	1,442,548.00	2,409,812.14	928,479.09
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	2,482,200.25	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	2,482,200.25	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	7,970,078.42	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	41,825,698.28	6,412,425.95	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	67,146,137.69	14,058,178.24
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Grants	2729	599,137.45	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balance</i>	2720	8,569,215.87	0.00	41,825,698.28	6,412,425.95	67,146,137.69	14,058,178.24
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Community Ed/Extended Day/JROTC	2749	7,569,841.13	0.00	0.00	0.00	0.00	0.00
Assigned for Other Assigned/Encumbrances	2749	8,561,584.56	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balance</i>	2740	16,131,425.69	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balance</i>	2750	85,473,956.94	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	112,656,798.75	0.00	41,825,698.28	6,412,425.95	67,146,137.69	14,058,178.24
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		143,995,650.85	1,658,050.93	54,955,221.61	7,854,973.95	69,555,949.83	14,986,657.33

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2014

	Account Number	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	59,706,603.93
Investments	1160	32,905,371.05	219,961,353.64
Taxes Receivable, Net	1120	0.00	249,658.55
Accounts Receivable, Net	1130	417,220.98	3,074,505.69
Interest Receivable on Investments	1170	0.00	1,682,136.14
Due From Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	684,628.84
Internal Funds	1142	0.00	2,985.25
Due From Other Agencies	1220	7,564,444.32	9,625,879.96
Inventory	1150	725,677.01	3,207,877.26
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets</i>			
Cash with Fiscal/Service Agents	1114	1,894.11	36,425,482.71
<b>Total Assets</b>		41,614,607.47	334,621,111.97
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		41,614,607.47	334,621,111.97
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accrued Salaries and Benefits	2110	0.00	8,948,198.79
Payroll Deductions and Withholdings	2170	0.00	1,329,872.51
Accounts Payable	2120	6,011,396.33	24,826,170.05
Cash Overdraft	2125	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	11,168.19	272,094.85
Sales Tax Payable	2260	0.00	216.64
Matured Bonds Payable	2180	0.00	6,130,000.00
Matured Interest Payable	2190	0.00	8,442,071.33
Due to Fiscal Agent	2240	0.00	0.00
Accrued Interest Payable	2210	0.00	2,256.30
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	467,522.98
Current Notes Payable	2250	0.00	3,708,983.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	684,628.84
Internal Funds	2162	0.00	0.00
<i>Advanced Revenues:</i>			
Unearned Revenue	2410	297,114.58	2,414,929.40
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		6,319,679.10	57,226,944.69
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenue	2630	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	725,677.01	3,207,877.26
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	725,677.01	3,207,877.26
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	7,970,078.42
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	274,056.71	48,512,180.94
Capital Projects	2726	24,504,771.03	105,709,086.96
Restricted for Food Service	2729	9,790,423.62	9,790,423.62
Restricted for Grants	2729	0.00	599,137.45
<i>Total Restricted Fund Balance</i>	2720	34,569,251.36	172,580,907.39
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for _____	2739	0.00	0.00
Committed for _____	2739	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for Community Ed/Extended Day/JROTC	2749	0.00	7,569,841.13
Assigned for Other Assigned/Encumbrances	2749	0.00	8,561,584.56
<i>Total Assigned Fund Balance</i>	2740	0.00	16,131,425.69
<i>Total Unassigned Fund Balance</i>	2750	0.00	85,473,956.94
<b>Total Fund Balances</b>	2700	35,294,928.37	277,394,167.28
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		41,614,607.47	334,621,111.97

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**For the Fiscal Year Ended June 30, 2014**

**Total Fund Balances - Governmental Funds** \$ 277,394,167.28

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 981,572,602.99

Prepaid insurance is not an available resource and, therefore, is not reported in the funds. 141,159.13

Deferred outflow of resources are reported as a result of debt refunding in the statement of net position. 3,716,283.94

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 65,267,864.63

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds Payable	(10,310,000.00)	
Certificates of Participation Payable	(399,549,405.50)	
Compensated Absences Payable	(57,173,941.36)	
Other Postemployment Benefits Payable	(39,073,000.00)	(506,106,346.86)

**Total Net Position - Governmental Activities** \$ 821,985,731.11

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	General 100	Federal Economic Stimulus Programs 430	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
<b>REVENUES</b>					
Federal Direct	3100	1,211,616.08	0.00	0.00	2,628,260.80
Federal Through State and Local	3200	5,497,500.21	14,533,627.83	0.00	0.00
State Sources	3300	558,639,832.37	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	292,536,845.68	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		26,746,874.38	0.00	126,606.73	3,463.89
Total Local Sources	3400	319,283,720.06	0.00	126,606.73	3,463.89
<b>Total Revenues</b>		884,632,668.72	14,533,627.83	126,606.73	2,631,724.69
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	601,454,853.53	5,425,458.38	0.00	0.00
Student Personnel Services	6100	47,167,597.08	1,595,276.57	0.00	0.00
Instructional Media Services	6200	8,928,010.22	13,993.19	0.00	0.00
Instruction and Curriculum Development Services	6300	10,465,498.86	3,055,599.79	0.00	0.00
Instructional Staff Training Services	6400	13,618,409.11	1,888,278.28	0.00	0.00
Instructional-Related Technology	6500	7,598,204.17	824,585.97	0.00	0.00
Board	7100	2,126,496.51	0.00	0.00	0.00
General Administration	7200	2,693,208.76	121,369.79	0.00	0.00
School Administration	7300	56,979,122.86	46,271.99	0.00	0.00
Facilities Acquisition and Construction	7410	3,493,614.47	1,395.70	0.00	0.00
Fiscal Services	7500	4,793,281.24	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	15,582,473.19	950,723.15	0.00	0.00
Student Transportation Services	7800	50,818,468.01	3,253.98	0.00	0.00
Operation of Plant	7900	68,115,627.98	82,713.20	0.00	0.00
Maintenance of Plant	8100	27,346,498.48	0.00	0.00	0.00
Administrative Technology Services	8200	6,277,821.72	99,800.00	0.00	0.00
Community Services	9100	1,044,492.55	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	6,130,000.00	1,785,000.00
Interest	720	62,041.84	0.00	13,408,177.72	3,345,941.00
Dues and Fees	730	0.00	0.00	118,666.81	13,500.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	199,068.24	0.00	0.00	0.00
Other Capital Outlay	9300	2,033,706.91	424,907.84	0.00	0.00
<b>Total Expenditures</b>		930,798,495.73	14,533,627.83	19,656,844.53	5,144,441.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(46,165,827.01)	0.00	(19,530,237.80)	(2,512,716.31)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	10,676.13	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	36,060,098.90	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	28,645,050.64	0.00	19,641,115.85	5,720,209.18
Transfers Out	9700	(353,936.56)	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		28,301,790.21	0.00	55,701,214.75	5,720,209.18
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(17,864,036.80)	0.00	36,170,976.95	3,207,492.87
Fund Balance, July 1, 2013	2800	130,520,835.55	0.00	5,654,721.33	3,204,933.08
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	112,656,798.75	0.00	41,825,698.28	6,412,425.95

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	ARRA Economic Stimulus Capital Projects 399	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	4,641,710.74	8,481,587.62
Federal Through State and Local	3200	0.00	0.00	141,336,127.68	161,367,255.72
State Sources	3300	0.00	0.00	8,795,265.49	567,435,097.86
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	292,536,845.68
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	74,559,056.94	0.00	0.00	74,559,056.94
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	8,320,366.02	8,320,366.02
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		1,185,909.10	251,321.14	1,549,769.14	29,863,944.38
Total Local Sources	3400	75,744,966.04	251,321.14	9,870,135.16	405,280,213.02
<b>Total Revenues</b>		75,744,966.04	251,321.14	164,643,239.07	1,142,564,154.22
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	46,032,275.76	652,912,587.67
Student Personnel Services	6100	0.00	0.00	16,883,831.33	65,646,704.98
Instructional Media Services	6200	0.00	0.00	47,654.29	8,989,657.70
Instruction and Curriculum Development Services	6300	0.00	0.00	13,461,152.40	26,982,251.05
Instructional Staff Training Services	6400	0.00	0.00	14,065,840.05	29,572,527.44
Instructional-Related Technology	6500	0.00	0.00	59,957.34	8,482,747.48
Board	7100	0.00	0.00	0.00	2,126,496.51
General Administration	7200	0.00	0.00	2,657,564.02	5,472,142.57
School Administration	7300	0.00	0.00	533,726.51	57,559,121.36
Facilities Acquisition and Construction	7410	13,209,196.20	2,281,127.57	172,002.42	19,157,336.36
Fiscal Services	7500	0.00	0.00	0.00	4,793,281.24
Food Services	7600	0.00	0.00	52,371,948.99	52,371,948.99
Central Services	7700	0.00	0.00	173,842.48	16,707,038.82
Student Transportation Services	7800	0.00	0.00	4,027,732.15	54,849,454.14
Operation of Plant	7900	0.00	0.00	185,747.80	68,384,088.98
Maintenance of Plant	8100	0.00	0.00	0.00	27,346,498.48
Administrative Technology Services	8200	0.00	0.00	0.00	6,377,621.72
Community Services	9100	0.00	0.00	178,377.94	1,222,870.49
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	3,090,000.00	11,005,000.00
Interest	720	0.00	0.00	670,000.00	17,486,160.56
Dues and Fees	730	0.00	38,447.11	246,774.02	417,387.94
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	21,004,127.63	12,987,475.61	1,435,649.32	35,626,320.80
Other Capital Outlay	9300	0.00	0.00	5,162,026.72	7,620,641.47
<b>Total Expenditures</b>		34,213,323.83	15,307,050.29	161,456,103.54	1,181,109,886.75
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		41,531,642.21	(15,055,729.15)	3,187,135.53	(38,545,732.53)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	16,085,000.00	16,085,000.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	112,301.20	112,301.20
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	10,676.13
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	36,060,098.90
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	221,609.01	54,227,984.68
Transfers Out	9700	(49,743,450.12)	0.00	(4,248,662.70)	(54,346,049.38)
<b>Total Other Financing Sources (Uses)</b>		(49,743,450.12)	0.00	12,170,247.51	52,150,011.53
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(8,211,807.91)	(15,055,729.15)	15,357,383.04	13,604,279.00
Fund Balance, July 1, 2013	2800	75,357,945.60	29,113,907.39	19,937,545.33	263,789,888.28
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	67,146,137.69	14,058,178.24	35,294,928.37	277,394,167.28

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2014**

**Net Change in Fund Balances - Governmental Funds** **\$ 13,604,279.00**

Amounts reported for *governmental activities* in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlays in excess of depreciation expense in the current period:

Capital Outlay Expenditures	\$ 43,544,763.65	
Depreciation Expense	<u>(59,247,503.41)</u>	
		(15,702,739.76)

Capital assets donated to the District increase net position in the government-wide financial statements, but are not financial resources and, therefore, are not reported in the governmental funds. 99,578.86

The undepreciated cost of the disposal of capital assets during the current period is reported in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the year purchased. Thus, the change in net position differs from the change in fund balances by the undepreciated cost of the disposed assets. (308,380.93)

Issuing long-term bonded debt is an other financing source in the governmental funds, but issuing new debt increases long-term liabilities in the statement of net position. This is the long-term debt that was issued in the current period:

Certificates of Participation Issued		(51,689,818.00)
--------------------------------------	--	-----------------

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The following details the amount of long-term debt principal repaid in the current period:

Certificates of Participation Payable	\$ 7,915,000.00	
Bonds Payable	<u>3,090,000.00</u>	
		11,005,000.00

Governmental funds report the effect of premiums and discounts in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period:

Current Year Premiums	\$ (112,301.20)	
Amortization of Premiums	293,771.07	
Amortization of Discounts	<u>(44,331.96)</u>	
		137,137.91

Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.

Prepaid Insurance on Certificates of Participation Issued	\$ (18,741.40)	
Net Carrying Amount of Debt Refunding	<u>3,716,283.94</u>	
		3,697,542.54

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of vacation and sick leave earned in excess of the amount used in the current period. (1,607,498.40)

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net decrease in the other postemployment benefits payable liability for the current fiscal year. 1,451,000.00

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities. 11,360,665.50

<b>Change in Net Position of Governmental Activities</b>	<b><u>\$ (27,953,233.28)</u></b>
--	----------------------------------



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2014**

	Account Number	Governmental Activities - Internal Service Funds
<b>ASSETS</b>		
<i>Current Assets:</i>		
Cash and Cash Equivalents	1110	0.00
Investments	1160	103,074,333.88
Accounts Receivable, Net	1130	0.00
Interest Receivable on Investments	1170	0.00
Due From Reinsurer	1180	643,588.05
Deposits Receivable	1210	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	208,878.29
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total Current Assets		103,926,800.22
<i>Noncurrent Assets:</i>		
Cash with Fiscal/Service Agents	1114	1,838,560.20
Other Post-Employment Benefits Asset	1410	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Prepaid Insurance Costs	1430	0.00
Investments	1460	0.00
Total Noncurrent Assets		1,838,560.20
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Capital Lease	1370	0.00
Accumulated Depreciation	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Other Capital Assets, Net of Depreciation		0.00
Total Capital Assets		0.00
<b>Total Assets</b>		105,765,360.42
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
<b>Total Deferred Outflows of Resources</b>		0.00
<b>LIABILITIES</b>		
<i>Current Liabilities:</i>		
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	1,569,348.69
Accounts Payable	2120	16,488,612.35
Cash Overdraft	2125	0.00
Judgments Payable	2130	0.00
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Budgetary Funds	2161	0.00
Due to Other Agencies	2230	298,125.75
Advanced Revenues	2410	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	22,141,409.00
Estimated Liability for Claims Adjustment	2272	0.00
Total Current Liabilities		40,497,495.79
<i>Long-Term Liabilities</i>		
<i>Portion Due Within One Year:</i>		
Obligations Under Capital Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Other Post-Employment Benefits Liability	2360	0.00
Other Long-Term Liabilities	2380	0.00
Due Within One Year		0.00
<i>Portion Due After One Year:</i>		
Obligations Under Capital Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Other Post-Employment Benefits Liability	2360	0.00
Other Long-Term Liabilities	2380	0.00
Due in More Than One Year		0.00
Total Long-Term Liabilities		0.00
<b>Total Liabilities</b>		40,497,495.79
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenue	2630	0.00
<b>Total Deferred Inflows of Resources</b>		0.00
<b>NET POSITION</b>		
Net Investment in Capital Assets	2770	0.00
Restricted for Health Insurance Claims	2780	52,823,369.92
Unrestricted	2790	12,444,494.71
<b>Total Net Position</b>		65,267,864.63

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>		
Charges for Services	3481	572,254.33
Charges for Sales	3482	0.00
Premium Revenue	3484	120,541,349.32
Other Operating Revenues	3489	0.00
<b>Total Operating Revenues</b>		121,113,603.65
<b>OPERATING EXPENSES</b>		
Salaries	100	419,269.23
Employee Benefits	200	141,770.11
Purchased Services	300	6,446,964.41
Energy Services	400	0.00
Materials and Supplies	500	81,268.07
Capital Outlay	600	0.00
Other	700	106,111,902.72
Depreciation and Amortization Expense	780	0.00
<b>Total Operating Expenses</b>		113,201,174.54
<b>Operating Income (Loss)</b>		7,912,429.11
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment Income	3430	722,254.51
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	1,830,722.02
Loss Recoveries	3740	777,195.16
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		3,330,171.69
<b>Income (Loss) Before Operating Transfers</b>		11,242,600.80
Transfers In	3600	132,327.55
Transfers Out	9700	(14,262.85)
<b>SPECIAL ITEMS</b>		0.00
<b>EXTRAORDINARY ITEMS</b>		0.00
<b>Change In Net Position</b>		11,360,665.50
Net Position, July 1, 2013	2880	53,907,199.13
Adjustment to Net Position	2896	0.00
Net Position, June 30, 2014	2780	65,267,864.63

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Governmental Activities - Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	572,254.33
Receipts from interfund services provided	123,908,050.15
Payments to suppliers	(6,585,554.82)
Payments to employees	(581,974.30)
Payments for interfund services used	(107,459,347.72)
Other receipts (payments)	0.00
<b>Net cash provided (used) by operating activities</b>	9,853,427.64
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Subsidies from operating grants	0.00
Transfers from other funds	159,954.35
Transfers to other funds	(41,889.65)
<b>Net cash provided (used) by noncapital financing activities</b>	118,064.70
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sales and maturities of investments	(10,806,489.82)
Interest and dividends received	722,230.81
Purchase of investments	23.70
<b>Net cash provided (used) by investing activities</b>	(10,084,235.31)
<b>Net increase (decrease) in cash and cash equivalents</b>	(112,742.97)
Cash and cash equivalents - July 1, 2013	1,951,303.17
Cash and cash equivalents - June 30, 2014	1,838,560.20
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>	
Operating income (loss)	10,520,346.29
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from reinsurer	499,514.98
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	0.00
(Increase) decrease in due from other agencies	351,251.32
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	(57,322.34)
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	(91,982.65)
Increase (decrease) in due to other funds	0.00
Increase (decrease) in due to other agencies	(20,934.96)
Increase (decrease) in advanced/deferred revenue	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Programs	(1,347,445.00)
Increase (decrease) in estimated liability for claims adjustment	0.00
<b>Total adjustments</b>	(666,918.65)
<b>Net cash provided (used) by operating activities</b>	9,853,427.64
<b>Noncash investing, capital and financing activities:</b>	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**June 30, 2014**

	Account Number	Total Private-Purpose Trust Funds 85X	Total Agency Funds 89X
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	583,253.28	6,818,343.73
Investments	1160	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Inventory	1150		0.00
Due From Other Agencies	1220	0.00	0.00
<b>Total Assets</b>		583,253.28	6,818,343.73
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	
<b>Total Deferred Outflows of Resources</b>		0.00	
<b>LIABILITIES</b>			
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Cash Overdraft	2125	0.00	0.00
Due to Other Agencies	2230	0.00	
Due to Budgetary Funds	2161	0.00	0.00
Internal Accounts Payable	2290	0.00	6,818,343.73
<b>Total Liabilities</b>		0.00	6,818,343.73
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	
<b>Total Deferred Inflows of Resources</b>		0.00	
<b>NET POSITION</b>			
Held in Trust for Pension Benefits		0.00	
Held in Trust for Scholarships and Other Purposes		583,253.28	
<b>Total Net Position</b>		583,253.28	

The accompanying notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Total Private-Purpose Trust Funds 85X
<b>ADDITIONS</b>		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	390,236.92
<i>Investment Income:</i>		
Interest on Investments	3431	310.62
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		310.62
Less Investment Expense		0.00
Net Investment Income		310.62
<b>Total Additions</b>		390,547.54
<b>DEDUCTIONS</b>		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	319,345.90
Refunds of Contributions		0.00
Administrative Expenses		0.00
<b>Total Deductions</b>		319,345.90
<b>Change In Net Position</b>		71,201.64
Net Position, July 1, 2013	2885	512,051.64
Net Position, June 30, 2014	2785	583,253.28

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF NET POSITION  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2014

	Account Number	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>			
<i>Current Assets:</i>			
Cash and Cash Equivalents	1110	5,867,508.53	5,867,508.53
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	2,556,132.84	2,556,132.84
Interest Receivable on Investments	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	247,123.09	247,123.09
Due from Other Agencies	1220	923,914.84	923,914.84
Internal Balances		98.20	98.20
Inventory	1150	15,157.73	15,157.73
Prepaid Items	1230	327,810.98	327,810.98
Total Current Assets		9,937,746.21	9,937,746.21
<i>Noncurrent Assets:</i>			
Cash with Fiscal/Service Agents	1114	1,002,896.80	1,002,896.80
Other Post-Employment Benefits Asset	1410	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Investments	1460	180,107.26	180,107.26
Total Noncurrent Assets		1,183,004.06	1,183,004.06
<i>Capital Assets:</i>			
Land	1310	10,289.70	10,289.70
Land Improvements - Nondepreciable	1315	117,928.06	117,928.06
Construction in Progress	1360	147,708.56	147,708.56
Improvements Other Than Buildings	1320	1,001,447.06	1,001,447.06
Less Accumulated Depreciation	1329	(241,406.61)	(241,406.61)
Buildings and Fixed Equipment	1330	2,734,929.64	2,734,929.64
Less Accumulated Depreciation	1339	(1,241,396.87)	(1,241,396.87)
Furniture, Fixtures and Equipment	1340	5,496,646.08	5,496,646.08
Less Accumulated Depreciation	1349	(2,877,752.70)	(2,877,752.70)
Motor Vehicles	1350	125,171.27	125,171.27
Less Accumulated Depreciation	1359	(120,517.17)	(120,517.17)
Property Under Capital Lease	1370	39,172,040.45	39,172,040.45
Less Accumulated Depreciation	1379	(2,189,086.01)	(2,189,086.01)
Audiovisual Materials	1381	362,934.01	362,934.01
Less Accumulated Depreciation	1388	(159,869.31)	(159,869.31)
Computer Software	1382	1,976,108.36	1,976,108.36
Less Accumulated Amortization	1389	(1,222,384.78)	(1,222,384.78)
Other Capital Assets, Net of Depreciation		42,816,863.42	42,816,863.42
Total Capital Assets		43,092,789.74	43,092,789.74
<b>Total Assets</b>		54,213,540.01	54,213,540.01
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>LIABILITIES</b>			
<i>Current Liabilities:</i>			
Accrued Salaries and Benefits	2110	1,099,222.86	1,099,222.86
Payroll Deductions and Withholdings	2170	154,021.31	154,021.31
Accounts Payable	2120	2,773,783.34	2,773,783.34
Cash Overdraft	2125	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Due to Fiscal Agent	2240	55,296.71	55,296.71
Accrued Interest Payable	2210	339,229.06	339,229.06
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	416,560.45	416,560.45
Current Notes Payable	2250	32,609.00	32,609.00
Advanced Revenues	2410	207,928.95	207,928.95
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Total Current Liabilities		5,078,651.69	5,078,651.69
<i>Long-Term Liabilities</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	399,030.94	399,030.94
Obligations Under Capital Leases	2315	542,814.55	542,814.55
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	29,507.46	29,507.46
Lease-Purchase Agreements Payable	2340	208,983.12	208,983.12
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	882,311.95	882,311.95
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due within One Year		2,062,648.02	2,062,648.02
<i>Portion Due After One Year:</i>			
Notes Payable	2310	332,658.62	332,658.62
Obligations Under Capital Leases	2315	43,622,706.92	43,622,706.92
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	14,116.00	14,116.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		43,969,481.54	43,969,481.54
Total Long-Term Liabilities		46,032,129.56	46,032,129.56
<b>Total Liabilities</b>		51,110,781.25	51,110,781.25
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenue	2630	29,048.00	29,048.00
<b>Total Deferred Inflows of Resources</b>		29,048.00	29,048.00
<b>NET POSITION</b>			
Net Investment in Capital Assets	2770	77,291.46	77,291.46
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	20,501.83	20,501.83
Food Service	2780	(4,833.40)	(4,833.40)
Debt Service	2780	0.00	0.00
Capital Projects	2780	1,476,631.07	1,476,631.07
Other Purposes	2780	27,123.96	27,123.96
Unrestricted	2790	1,930,689.41	1,930,689.41
<b>Total Net Position</b>		3,527,404.33	3,527,404.33

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS**

**Major Component Unit Name**

**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**

**MAJOR AND NONMAJOR COMPONENT UNITS**

**Major Component Unit Name**

**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2014

			Program Revenues			Net (Expense) Revenue and Changes in Net Position
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	30,622,396.98	136,714.73	4,014,692.77	108,129.56	(26,362,859.92)
Student Personnel Services	6100	1,919,605.66	0.00	365,032.43	0.00	(1,554,573.23)
Instructional Media Services	6200	561,775.02	0.00	46,822.65	0.00	(514,952.37)
Instruction and Curriculum Development Services	6300	556,608.65	0.00	17,963.13	0.00	(538,645.52)
Instructional Staff Training Services	6400	769,451.71	0.00	295,419.47	1,500.00	(472,532.24)
Instructional-Related Technology	6500	151,804.16	0.00	77,613.08	0.00	(74,191.08)
Board	7100	827,752.00	0.00	0.00	0.00	(827,752.00)
General Administration	7200	330,210.58	0.00	5,984.99	0.00	(324,225.59)
School Administration	7300	9,938,130.60	8,769.73	476,559.37	0.00	(9,452,801.50)
Facilities Acquisition and Construction	7400	16,184,813.88	0.00	79,757.45	14,774,137.16	(1,330,919.27)
Fiscal Services	7500	2,739,612.80	0.00	3,000.00	0.00	(2,736,612.80)
Food Services	7600	2,819,469.29	408,377.96	2,069,436.41	0.00	(341,654.92)
Central Services	7700	1,060,888.24	0.00	113,799.41	0.00	(947,088.83)
Student Transportation Services	7800	1,643,434.53	0.00	22,552.00	0.00	(1,620,882.53)
Operation of Plant	7900	7,707,540.51	37,109.76	6,769.90	270,902.00	(7,392,758.85)
Maintenance of Plant	8100	1,189,702.41	0.00	0.00	89,544.00	(1,100,158.41)
Administrative Technology Services	8200	17,685.04	0.00	2,819.04	0.00	(14,866.00)
Community Services	9100	778,754.30	543,182.48	4,034.77	0.00	(231,537.05)
Interest on Long-Term Debt	9200	3,197,051.18	0.00	1,219.15	1,338,268.00	(1,857,564.03)
Unallocated Depreciation/Amortization Expense*		1,949,740.89				(1,949,740.89)
<b>Total Component Unit Activities</b>		84,966,428.43	1,134,154.66	7,603,476.02	16,582,480.72	(59,646,317.03)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013  
Net Position, June 30, 2014

0.00
0.00
428,863.00
0.00
51,658,273.07
1,923,277.45
5,682,222.91
0.00
0.00
0.00
59,692,636.43
46,319.40
3,481,084.93
3,527,404.33

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2014

			Program Revenues			Net (Expense) Revenue and Changes in Net Position
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	30,622,396.98	136,714.73	4,014,692.77	108,129.56	(26,362,859.92)
Student Personnel Services	6100	1,919,605.66	0.00	365,032.43	0.00	(1,554,573.23)
Instructional Media Services	6200	561,775.02	0.00	46,822.65	0.00	(514,952.37)
Instruction and Curriculum Development Services	6300	556,608.65	0.00	17,963.13	0.00	(538,645.52)
Instructional Staff Training Services	6400	769,451.71	0.00	295,419.47	1,500.00	(472,532.24)
Instructional-Related Technology	6500	151,804.16	0.00	77,613.08	0.00	(74,191.08)
Board	7100	827,752.00	0.00	0.00	0.00	(827,752.00)
General Administration	7200	330,210.58	0.00	5,984.99	0.00	(324,225.59)
School Administration	7300	9,938,130.60	8,769.73	476,559.37	0.00	(9,452,801.50)
Facilities Acquisition and Construction	7400	16,184,813.88	0.00	79,757.45	14,774,137.16	(1,330,919.27)
Fiscal Services	7500	2,739,612.80	0.00	3,000.00	0.00	(2,736,612.80)
Food Services	7600	2,819,469.29	408,377.96	2,069,436.41	0.00	(341,654.92)
Central Services	7700	1,060,888.24	0.00	113,799.41	0.00	(947,088.83)
Student Transportation Services	7800	1,643,434.53	0.00	22,552.00	0.00	(1,620,882.53)
Operation of Plant	7900	7,707,540.51	37,109.76	6,769.90	270,902.00	(7,392,758.85)
Maintenance of Plant	8100	1,189,702.41	0.00	0.00	89,544.00	(1,100,158.41)
Administrative Technology Services	8200	17,685.04	0.00	2,819.04	0.00	(14,866.00)
Community Services	9100	778,754.30	543,182.48	4,034.77	0.00	(231,537.05)
Interest on Long-Term Debt	9200	3,197,051.18	0.00	1,219.15	1,338,268.00	(1,857,564.03)
Unallocated Depreciation/Amortization Expense*		1,949,740.89				(1,949,740.89)
<b>Total Component Unit Activities</b>		84,966,428.43	1,134,154.66	7,603,476.02	16,582,480.72	(59,646,317.03)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013  
Net Position, June 30, 2014

0.00
0.00
428,863.00
0.00
51,658,273.07
1,923,277.45
5,682,222.91
0.00
0.00
0.00
59,692,636.43
46,319.40
3,481,084.93
3,527,404.33

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charges to external customers for support. Likewise, the primary government is reported separately from certain legally separated component units for which the primary government is financially accountable. The District has no business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

**B. Reporting Entity**

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Duval County School District (District) is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education, and is governed by State law and State Board of Education rules. The governing body of the District is the Duval County School Board (Board) which is comprised of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-B

identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Unit** Blended component units, are in substance, part of the primary District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note III.F.1. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Units** The component unit columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize that they are legally separate from the District.

These component units consist of the following 30 charter schools: Acclaim Academy Duval Center; Biscayne High School; Duval Charter at Arlington; Duval Charter at Westside; Duval Charter High School at Baymeadows; Duval Charter K-8 School at Baymeadows; Duval Mycroschool of Integrated Academics and Technologies, Inc.; Florida Virtual Academy at Duval; Global Outreach Charter Academy, Inc., doing business as Global Community Outreach Academy; KIPP Impact Middle School; KIPP Voice Elementary School; Lone Star High School; Lucious and Emma Nixon Academy of Technology and Science; Murray Hill High School; River City Education Services, Inc., doing business as River City Science Academy Elementary School, River City Science Academy Innovations, and River City Science Academy Middle/High School; S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc.; San Jose Academy; San Jose Preparatory High School; School for Accelerated Learning and Technologies; Seacoast Charter Academy, Inc.; Seaside Community Charter School; Somerset Academy Eagle Campus Elementary School; Somerset Academy Eagle Campus High School; Somerset Academy Eagle Campus Middle School; Somerset Preparatory Academy; Tiger

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-C

Academy; Waverly Academy; and Wayman Academy of the Arts, Inc. The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, Duval County Public Schools. The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charters, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to provide specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District's basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the charter schools' financial statements for the fiscal year ended June 30, 2014. The charter schools' financial statements are filed in the District's administrative offices.

The District considered Pathways Academy charter school operated by Florida State College at Jacksonville for inclusion in its reporting entity; however, because Pathways Academy is an operating component of the College and is not a separate legal entity, it does not meet the criteria for inclusion as a component unit of the District.

**C. Basis of Presentation: Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

**D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – ARRA Economic Stimulus Fund – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act (ARRA).
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation and 2003 and 2005 Qualified Zone Academy Bonds.
- Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovations, and remodeling projects.
- Capital Projects – ARRA Economic Stimulus Fund – to account for the financial resources of the Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds to be used for certain capital construction and improvement projects.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual workers' compensation and health self-insurance programs and the District's printing department operations.
- Agency Funds – to account for resources of the school internal funds which are used to administer moneys collected at schools in connection with school, student athletics, class, and club activities.
- Private-Purpose Trust Funds – to account for resources of the Robert E. Lee High School Gear Up Scholarship Trust Fund which provided scholarships to 2008 graduating class members. Additionally, to account for resources of the Andrew Jackson, William Raines, and Jean Ribault High Schools' Gear Up Scholarship Trust Fund for scholarship recipients who are graduating seniors attending a two or four year public or private institution. The remaining balance in the Robert E. Lee High School Gear Up Scholarship Trust Fund at April 30, 2014, was transferred to the Andrew Jackson, William Raines, and Jean Ribault High Schools' Gear Up Scholarship Trust Fund, and the Robert E. Lee High School Gear Up Scholarship Trust Fund was closed. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

**E. Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-F

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

**F. Budgetary Information**

1. **Budgetary Basis of Accounting** The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:
  - Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.



- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and short-term highly liquid investments with original maturities of three months or less.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

**2. Investments**

Investments consist of amounts placed with State Board of Administration (SBA) for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool authorized in Section 17.61(1), Florida Statutes, and those made locally.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

The District's investments in the State Treasury Special Purpose Investment Account (SPIA) investment pool managed by the Florida Department of Financial Services, Division of Treasury, represent ownership of a share of the pool, not the underlying securities. The District's participation is voluntary, and the investments are reported at the fair value of the investment pool, with a fair value factor of 1.0074 at June 30, 2014.

Investments made locally consist of money market mutual funds, commercial paper, obligations of United States Government agencies and instrumentalities, and common stock and are reported at fair value. The District's money market mutual funds are Securities and Exchange Commission Rule 2a7 external investment pools, whereby shares are owned in the funds rather than the underlying investments. Types and amounts of investments held at fiscal year-end are described in Note III.B.

**3. Inventories and Prepaid Items**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**4. Restricted Assets**

Certain assets held by a trustee, in the name of the District, in connection with Qualified Zone Academy Bonds (QZABs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet because they are set aside for repayment of QZAB debt at maturity as required by applicable debt covenants.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-I

**5. Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Capital assets are depreciated or amortized using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	7 years
Audio Visual Materials	5 years
Computer Software	5 years

Current year information relative to changes in capital assets is described in Note III.D.

**6. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Additionally, prepaid insurance costs related to long term debt are deferred and amortized over the life of the bonds.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued

is reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Changes in long-term liabilities for the current year are reported in Note III.F.3.

**7. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

**8. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**9. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-K

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board. Once adopted, the limitation imposed by the Board remains in place until a similar action is taken to remove or revise the limitation. The District did not report any committed fund balance at year-end.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board assigned fund balance for specific purposes, such as community education and extended day. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Board has not adopted a stabilization arrangement or a minimum fund balance policy. Instead, the Board has adopted Policy 7.10 (Policy) which states that, in formulating the budget, the Superintendent shall take into consideration the immediate and long range needs of the District and that the Superintendent or designee is authorized to develop and implement appropriate budgetary accounting and record keeping procedures consistent with mandatory Federal and State laws, rules, and regulations, and consistent with good business practice. Additionally, the Policy requires the Board to adopt a balanced budget in accordance with Florida Statutes. The Policy was established, in part, to ensure compliance with Section 1011.051, Florida Statutes, which requires that the District maintain an assigned and unassigned General Fund balance that is sufficient to address normal contingencies. As of June 30, 2014, the General Fund assigned and unassigned fund balance of \$101,605,383 was 11.5 percent of General Fund revenues.

**H. Revenues and Expenditures/Expenses**

**1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those

dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

**2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of five months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The Department generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

A schedule of revenue from State sources for the current year is presented in Note III.O.1.

**3. District Property Taxes**

The Board is authorized by State law to levy property taxes for District school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and tangible personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2013 tax levy on September 16, 2013. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4.0 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of tangible personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in Note III.O.2.

**4. Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

**5. Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

**6. Proprietary Funds Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's Internal Service Funds for self-insurance are charges to the District for health insurance and workers' compensation premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Funds for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

**II. ACCOUNTING CHANGES**

**A. Change in Reporting Entity**

During the 2013-14 fiscal year the District added 10 new charter schools which are discretely presented component units. The new charter schools are Acclaim Academy Duval Center; Biscayne High School; Duval Charter at Westside; Florida Virtual Academy at Duval; Lucious and Emma Nixon Academy of Science and Technology; River City Education Services, Inc., doing business as River City Science Academy Innovations; San Jose Academy; San Jose Preparatory High School; Seaside Community Charter School; and Somerset Preparatory Academy.



**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-O

The Lucious and Emma Nixon Academy of Science and Technology charter school application for the 2013-14 school year was approved by the Board on December 4, 2012, and a contract was entered into effective July 1, 2013. Although the charter school did not enroll students during the 2013-14 school year, it did receive planning, design, and implementation grant funding during the 2013-14 fiscal year, and it is therefore included as a component unit of the District for the 2013-14 fiscal year.

**III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

**A. Cash Deposits with Financial Institutions**

*Custodial Credit Risk-Deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

Cash balances from all funds are combined and invested to extent available. Earnings are allocated monthly to each fund balance on average daily balances.

**B. Investments**

As of June 30, 2014, the District has the following investments and maturities:

Investments	Maturities	Fair Value
Cash Deposits	N/A	\$ 2,608,537
State Board of Administration (SBA):		
Florida PRIME	40 Day Average	1,006
Debt Service Accounts	6 Months	274,057
State Special Purpose Investment Account (1)	2.57 Year Average	289,015,806
Money Market Mutual Funds (1)	44 - 55 Days	17,901,064
Obligations of United States Government		
Agencies and Instrumentalities (2)	1 - 3 Years	46,040,853
Commercial Paper (2)	6 Months	3,500,393
Other Investments		119,454
<b>Total Investments, Primary Government</b>		<b>\$ 359,461,170</b>

Notes: (1) Investments totaling \$60,906,871 were held under a trust agreement in connection with Certificates of Participation financing arrangements as follows: \$44,015,806 invested in State Special Purpose Investment Account and \$16,891,065 invested in the Federated Prime Obligations money market mutual fund.

(2) Includes \$46,797,082 of restricted investments held under trust agreements in connection with long-term debt sinking fund requirements.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-P

➤ Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates but generally requires shorter-term investment maturities that are matched with cash flow needs to avoid selling securities prior to maturity.

➤ Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the SBA's Florida PRIME, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to the Local Government Surplus Funds Trust Fund or similar intergovernmental investment pools, United States Treasury securities, obligations of United States Government Agencies and Instrumentalities, SEC registered money market funds, commercial paper, and interest-bearing time deposits and bankers' acceptances.

The District's investments in the State Board of Administration Debt Service accounts are to provide for debt service payments on bond debt issued by the State Board of Education for the benefit of the District. The District relies on policies developed by the State Board of Administration for managing interest rate risk and credit risk for this account.

The State Special Purpose Investment Account carried a credit rating of A+f by Standard and Poor's Ratings Services at June 30, 2014. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the State Treasury investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-Q

The District's investments in money market mutual funds are as follows: Federated Prime Obligations Fund, Goldman Sachs Financial Square Government Fund, and TDAM Institutional U.S. Government Fund. As of June 30, 2014, all funds were rated AAAM by Standard and Poor's Ratings Services.

Investments of \$457,661 in Federal Home Loan Bank and \$3,500,393 in Fortis Funding LLC commercial paper are authorized under forward delivery agreements and held by a trustee for the District's Qualified Zone Academy Bonds (QZABs) sinking fund obligations. The forward delivery agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations, or other borrowers having a rating at the time of delivery of at least A-1 by Standard and Poor's Ratings Services or P-1 by Moody's Investors Service. The District's investments in commercial paper were rated A-1 and P-1 by Standard and Poor's Ratings Services and Moody's Investors Service, respectively.

➤ **Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District's investment policy requires that all securities purchased and collateral obtained be held by a third-party custodial institution and

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-R

be properly designated as an asset of the District. As of June 30, 2014, all investments were held with an appropriate custodian or trustee or were held in accounts in the name of Duval County Public Schools and belonging to the Board.

**C. Receivables**

**Due From Other Agencies** The following is a schedule of amounts due from other agencies at June 30, 2014:

<u>Funds/Source</u>	<u>Amount</u>
Major Governmental Funds:	
General:	
Florida Department of Revenue:	
Fuel Tax Rebate	\$ 109,416
City of Jacksonville Childrens' Commission:	
Out of School Suspension	293,969
Special Revenue - ARRA Economic Stimulus:	
Florida Department of Education:	
Federal Grant Reimbursements	1,658,051
Nonmajor Governmental Funds:	
Special Revenue - Food Service:	
City of Jacksonville Childrens' Commission:	
Meal Reimbursements	188,902
Florida Department of Agriculture and Consumer Services:	
Fresh Fruits and Vegetables Program	21,363
National School Lunch Program	5,315,704
National School Summer Lunch Program	415,659
Florida Department of Health:	
Child and Adult Care Food Program	8,383
Operations Revenue Expected from FSMC	763
Special Revenue - Other Federal Programs:	
Florida Department of Education:	
Federal Grant Reimbursements	1,613,670
Total Governmental Funds	<u>9,625,880</u>
Proprietary Funds:	
Internal Service Funds - Workers' Compensation:	
Special Disability Trust Fund	208,878
Total Governmental Activities	<u>\$ 9,834,758</u>

The amounts due from other agencies in the nonmajor Special Revenue - Food Service Fund primarily represent accruals from the National School Lunch Program and the National School Summer Lunch Program. The amount due from other agencies in the major Special Revenue – ARRA Economic Stimulus Fund and in the nonmajor Special Revenue – Other Federal Programs Fund mainly represent matching revenue as a result of expenditure accruals. The amount due from other agencies in the Proprietary Special Disability Trust Fund is paid on a first-in first-out basis whereby requests are reimbursed to the District based on available funding and may not be entirely collected within one year.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-S

**D. Changes in Capital Assets**

Changes in capital assets are presented in the table below:

	Balance 7/1/2013	Additions	Deletions	Balance 6/30/2014
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 109,332,163	\$ 13,684	\$ -	\$ 109,345,847
Land Improvements - Nondepreciable	2,355,889	-	-	2,355,889
Construction in Progress	4,695,180	17,850,247	11,134,864	11,410,563
Total Capital Assets Not Being Depreciated	116,383,232	17,863,931	11,134,864	123,112,299
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	151,031,041	98,880	2,400,112	148,729,809
Buildings and Fixed Equipment	1,481,078,148	11,035,984	4,560	1,492,109,572
Furniture, Fixtures, and Equipment	184,437,609	24,405,476	9,792,493	199,050,592
Motor Vehicles	11,535,301	1,528,849	896,262	12,167,888
Audio Visual Materials	298,134	-	114,955	183,179
Computer Software	76,220,884	2,246,196	10,751,488	67,715,592
Total Capital Assets Being Depreciated	1,904,601,117	39,315,385	23,959,870	1,919,956,632
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	83,395,234	2,958,981	-	86,354,215
Buildings and Fixed Equipment	725,749,378	30,894,743	1,843	756,642,278
Furniture, Fixtures, and Equipment	131,844,353	23,032,569	9,494,630	145,382,292
Motor Vehicles	7,697,417	1,341,579	888,461	8,150,535
Audio Visual Materials	295,930	1,596	114,955	182,571
Computer Software	74,517,892	1,018,033	10,751,488	64,784,437
Total Accumulated Depreciation	1,023,500,204	59,247,501	21,251,377	1,061,496,328
Total Capital Assets Being Depreciated, Net	881,100,913	(19,932,116)	2,708,493	858,460,304
Governmental Activities Capital Assets, Net	\$ 997,484,145	\$ (2,068,185)	\$ 13,843,357	\$ 981,572,603

Depreciation expense was charged to functions as follows for the year ended June 30, 2014:

Function	Amount
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 41,054,586
Pupil Personnel Services	4,303,926
Instructional Media Services	635,398
Instruction and Curriculum Development	1,991,359
Instructional Staff Training	1,950,552
Instruction Related Technology	356,465
School Board	47,129
General Administration	186,584
School Administration	4,435,107
Facilities Services	45,599
Fiscal Services	340,438
Food Services	219,358
Central Services	860,113
Pupil Transportation Services	103,638
Operation of Plant	1,108,945
Maintenance of Plant	1,363,371
Administrative Technology Services	214,124
Community Services	30,811
Total Depreciation Expense - Governmental Activities	\$ 59,247,503

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-T

**E. Short-Term Debt**

**Revenue Anticipation Note** On December 16, 2011, the District issued a Revenue Anticipation Note (Note), Series 2012, to fund energy efficient upgrades at various School sites. The Note was issued pursuant to Section 1011.14, Florida Statutes, and is repayable from certain ad valorem taxes and other legally available revenues in accordance with the Statute. The Note was issued at par, at an initial interest rate of 1.46 percent, and was funded by a series of monthly draws through January 2013 not to exceed \$4,910,000 in total.

The initial Note due date was December 13, 2012, with the option of four additional one year extensions, not to exceed five years in total. The first and second year's options to extend the Note were executed. The final Note due date is December 9, 2016, provided that the Note is extended to the final due date, it will be subject to the Mandatory Redemption Schedule below:

<u>Redemption Dates</u>	<u>Principal</u>
December 12, 2013	\$ 1,201,017
December 11, 2014	1,218,502
December 10, 2015	1,236,242
December 09, 2016	1,254,239
Total Redemptions	<u>\$ 4,910,000</u>

The following is a schedule of changes in short-term debt:

	<u>Balance</u> <u>6/30/2013</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Balance</u> <u>6/30/2014</u>
Revenue Anticipation Note	\$ 4,910,000	\$ -	\$ (1,201,017)	\$ 3,708,983
Total Short-Term Debt	<u>\$ 4,910,000</u>	<u>\$ -</u>	<u>\$ (1,201,017)</u>	<u>\$ 3,708,983</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-U

**F. Long-Term Liabilities**

**1. Certificates of Participation**

Certificates of Participation outstanding at June 30, 2014 are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2003-QZAB	\$ 5,667,000	(1)	2018	\$ 5,667,000
Series 2005-QZAB	1,015,000	(1)	2021	1,015,000
Series 2005 Refunding	21,395,000	3.25 - 5.00	2020	35,355,000
Series 2005A (5)	34,220,000	3.75 - 5.00	2025	38,290,000
Series 2007A	133,395,000	3.50 - 5.00	2033	145,575,000
Series 2009A	40,645,000	5.00 - 5.25	2035	42,430,000
Series 2009B-QSCB	21,945,000	2.10 (2)	2025	27,220,000
Series 2010A-QSCB	33,074,000	5.40 (3)	2027	33,074,000
Series 2010B	25,590,000	4.25-5.00	2035	25,590,000
Series 2012 QZAB	29,000,000	3.79 (4)	2027	29,000,000
Series 2013A	15,855,000	3.00 - 5.00	2038	16,085,000
Series 2014A Refunding (5)	35,604,818	4.00 - 5.00	2025	36,060,099
Subtotal	397,405,818			
Unamortized Premiums and Discounts	2,143,587			
Total Certificates of Participation	<u>\$ 399,549,405</u>			

Notes: (1) Interest on this debt is paid by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB (Qualified Zone Academy Bond). The rate of return to the holders was established by the United States Government at the time of the sale.

(2) Series 2009B-QSCB (Qualified School Construction Bonds) is a principal only bond, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a supplemental interest component that was necessary for marketing the bonds to investors.

(3) Series 2010A-QSCB (Qualified School Construction Bonds) is a 5.4 percent private placement issue where the District receives a direct interest subsidy payment from the United States Treasury. This subsidy reduces the District's true cost of borrowing to 0.169 percent over the duration of the lease term.

(4) The Series 2012 QZAB (Qualified Zone Academy Bond) is a 3.79 percent taxable direct subsidy bond where interest expense incurred by the District is offset by an interest subsidy payment from the United States Treasury. This subsidy reduces the District's true cost of borrowing to 0 percent over the duration of the lease term.

(5) The Series 2005A will be paid off using the proceeds of the Series 2014A Refunding.

The District entered into a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service Fund.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

As a condition of the financing arrangement, the District gave a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.

The lease terms and the District properties included in the ground lease under these arrangements include:

Certificates	Lease Term	Description of Properties
Series 2003-QZAB	Earlier of date paid in full or December 23, 2018	<b>Technology related equipment and improvements at:</b> John Love Elementary School Highlands Middle School Southside Middle School J.E.B. Stuart Middle School Mandarin Middle School Landmark Middle School
Series 2005-QZAB	Earlier of date paid in full or October 20, 2021	<b>Technology related equipment and improvements at:</b> Cedar Hills Elementary School Brookview Elementary School
Series 2005 Refunding	Earlier of date paid in full or June 30, 2020	Oceanway Elementary School - New School Kerman Trail Elementary School - New School Don Brewer Elementary School - New School Kernan Middle School - New School Sandalwood High School - Ten Portable Replacements to Permanent Classrooms Alfred I. DuPont Middle School - Addition of New Sixth Grade Wing Paxon School for Advanced Studies - Additional Science Labs
Series 2014A Refunding of Series 2005A	Earlier of date paid in full or June 30, 2025	Arlington Middle School - Replacement Nutrition Service Center - New Districtwide Facility
Series 2007A	Earlier of date paid in full or June 30, 2033	Atlantic Coast High School - New School Westview K-8 School - New School North Shore K-8 School - Completion
Series 2009A	Earlier of date paid in full or June 30, 2035	Bartram Springs Elementary - Reimbursement Darnell Cookman Medical School of the Arts - Renovations Comprehensive Needs at Various Schools - Technology and Information Upgrades
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary School - Classroom Additions Ed White High School - Classroom Additions Gregory Drive Elementary School - Classroom Additions Robert E. Lee High School - Classroom Additions New Berlin Elementary School - Classroom Additions
Series 2010A-QSCB	Earlier of date paid in full or July 1, 2027	Waterleaf Elementary School - New School Eugene Butler Middle School - Additions John E. Ford K-8 School - Additions
Series 2010B	Earlier of date paid in full or July 1, 2035	Robert E. Lee High School - Replacement and Renovations
Series 2012-QZAB	Earlier of date paid in full or July 1, 2027	Technology related equipment and improvements at 41 schools designated as magnet academy programs
Series 2013A	Earlier of date paid in full or July 1, 2038	Douglas Anderson School of the Arts - Additions

**Series 2003, 2005, and 2012 QZAB Certificates** The 2003, 2005, and 2012 Qualified Zone Academy Bonds (QZABs) were issued under a special program whereby the financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation.



**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-W

The 2003 and 2005 QZABs were issued under a special program whereby the certificates mature in full for the original issue amounts. There is no interest cost for borrowing moneys under this program.

The 2012 QZAB was issued December 19, 2012, in the amount of \$29,000,000, with a principal repayment due in full on July 1, 2027. The Series Certificates are structured as taxable interest subsidy bonds created under the American Recovery and Reinvestment Act of 2009 with the bondholders receiving a 3.79 percent yield on investment. The District, in turn, receives a direct subsidy payment from the United States Treasury equal to 3.79 percent, thereby netting the District's interest expense to 0.0 percent over the term of the borrowing. Interest earnings on the proceeds will further offset this expense.

For the QZABs, the District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity. The invested assets accumulated pursuant to the forward delivery agreements are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancellation or default.

**Series 2009B and 2010A QSCB Certificates** Qualified School Construction Bonds (QSCBs) are tax credit or direct subsidy bonds created under the American Recovery and Reinvestment Act of 2009 for school construction and renovation projects, and are designed to provide zero or near zero interest costs to the issuer. Issuers are responsible for repayment of principal.

In November 2009, the District issued Certificate Series 2009B-QSCB in the amount of \$27,220,000. The series was issued to finance the cost of additions at five existing education facilities. The Series Certificates are non-interest, principal only obligations, with two investors each receiving tax credits in lieu of interest. Fifteen consecutive annual payments, totaling \$17,220,000, and sixteen annual payments totaling \$10,000,000, are to be deposited in an escrow account held by a fiscal agent, in behalf of each investor, until maturity. The Series will mature December 16, 2025.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-X

In July 2010, the District issued Certificate Series 2010A-QSCB in the amount of \$33,074,000 to finance new school construction, classroom additions, and renovations of existing facilities. The Series Certificates were issued as taxable direct subsidy bonds, whereby the District pays the full amount of interest to the lender, and then files for a direct subsidy payment from the United States Treasury. The Series will mature July 1, 2027.

**Minimum Lease Payments** Except for the QZABs and the QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs and the 2010A-QSCB are payable at maturity, and the 2009B-QSCB is payable annually, for both principal and interest, on December 16. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

Fiscal Year Ending June 30,	Total	Principal	Gross Interest	Direct Subsidy Payments (1)
2015	\$ 23,325,521	\$ 8,667,008	\$ 17,490,691	\$ (2,832,178)
2016	23,968,778	9,630,132	17,170,824	(2,832,178)
2017	23,925,238	9,978,887	16,778,529	(2,832,178)
2018	23,891,764	10,357,961	16,365,981	(2,832,178)
2019	34,209,702	16,642,698	20,399,182	(2,832,178)
2020-2024	138,290,431	81,101,585	71,349,736	(14,160,890)
2025-2029	178,017,897	139,642,547	46,871,879	(8,496,529)
2030-2034	117,578,687	96,200,000	21,378,687	-
2035	26,793,525	25,185,000	1,608,525	-
Total Minimum Lease Principal Payments	590,001,543	397,405,818	229,414,034	(36,818,309)
Unamortized Premium	2,143,587	2,143,587	-	-
Total Net Certificates of Participation Payable	<u>\$ 592,145,130</u>	<u>\$ 399,549,405</u>	<u>\$ 229,414,034</u>	<u>\$ (36,818,309)</u>

Note: (1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB and 2012 QZAB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

Annual requirements to amortize the net premiums and discounts are as follows:

Fiscal Year Ending June 30	Total
2015	\$ 249,439
2016	249,439
2017	249,439
2018	249,439
2019	243,439
2020-2024	679,938
2025-2029	231,827
2030-2034	23,017
2035-2038	(32,390)
Total	<u>\$ 2,143,587</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-Y

**2. Bonds Payable**

Bonds payable at June 30, 2014, are as follows:

<u>Bond Type</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
State School Bonds:			
Series 2005A, Refunding	\$ 9,210,000	5.00	2017
Series 2005B, Refunding	665,000	3.50 - 5.00	2018
Series 2009A, Refunding	435,000	2.00 - 5.00	2019
Total Bonds Payable	<u>\$ 10,310,000</u>		

The various bonds were issued to finance capital outlay projects of the District.

**State School Bonds** These bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

Annual requirements to amortize the State School Bonds debt outstanding as of June 30, 2014, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
State School Bonds:			
2015	\$ 3,760,500	\$ 3,245,000	\$ 515,500
2016	3,768,250	3,415,000	353,250
2017	3,487,500	3,305,000	182,500
2018	267,250	250,000	17,250
2019	99,750	95,000	4,750
Total State School Bonds	<u>\$ 11,383,250</u>	<u>\$ 10,310,000</u>	<u>\$ 1,073,250</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-Z

**3. Changes in Long-term Liabilities**

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
<b>Governmental Activities:</b>					
Certificates of Participation Payable:					
Certifications of Participation	\$ 353,631,000	\$ 51,689,818	\$ (7,915,000)	\$ 397,405,818	\$ 8,667,008
Unamortized Discounts	(1,302,360)		44,331	(1,258,029)	(44,332)
Unamortized Premiums	3,583,086	112,301	(293,771)	3,401,616	293,771
Total Certifications of Participation Payable	355,911,726	51,802,119	(8,164,440)	399,549,405	8,916,447
Bonds Payable:					
State School Bonds	13,400,000	-	(3,090,000)	10,310,000	3,245,000
Estimated Insurance Claims Payable	23,488,854	106,111,903	(107,459,348)	22,141,409	12,309,409
Other Postemployment Benefits Payable	40,524,000	4,994,000	(6,445,000)	39,073,000	-
Compensated Absences Payable	55,566,443	10,237,089	(8,629,591)	57,173,941	7,941,306
Total Governmental Activities	\$ 488,891,023	\$ 173,145,111	\$ (133,788,379)	\$ 528,247,755	\$ 32,412,162

For the governmental activities, compensated absences and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in Note III.K.

**G. Florida Retirement System**

Essentially all regular employees of the District are eligible to enroll as members of the State-administered Florida Retirement System (FRS). Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan) with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

Employees enrolled in the Plan on or after July 1, 2001 through June 30, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled on or after July 1, 2001 through June 30, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-AA

benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Members of both Plans may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments. Currently, for employees hired on or after June 30, 2011, the credit for cost-of-living adjustments has been eliminated, and current employees hired prior to July 1, 2011 are no longer earning credit for years of service for their cost-of-living adjustment.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. District employees participating in DROP are not eligible to participate in this program. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, Elected County Officers, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

The State of Florida establishes contribution rates for participating employers and employees. Contribution rates during the 2013-14 fiscal year were as follows:

Class	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	3.00	6.95
Florida Retirement System, Elected County Officers	3.00	33.03
Florida Retirement System, Senior Management Service	3.00	18.31
Florida Retirement System, Special Risk	3.00	19.06
Deferred Retirement Option Program - Applicable to Members from All of the Above Classes	0.00	12.84
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes: (A) Employer rates include 1.20 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.03 percent for administrative costs of the Investment Plan.

(B) Contribution rates are dependent upon retirement class in which reemployed.

The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions to the Pension and Investment Plans, including employee contributions for the fiscal years ended June 30, 2012, June 30, 2013, and June 30, 2014, totaled \$40,671,305, \$43,074,760, and \$57,535,623 respectively, which were equal to the required contributions for each fiscal year.

Included in the District's contributions discussed above were 2,436 District participants in the Investment Plan during the 2013-14 fiscal year. The District's contributions, including employee contributions, to the Investment Plan totaled \$5,959,293, which was equal to the required contribution for the 2013-14 fiscal year.

Financial statements and other supplementary information of the FRS are included in the State's Comprehensive Annual Financial Report, which is available from the Florida Department of Financial Services. An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement.

H. **Other Postemployment Benefit Obligations**

**Plan Description** The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of the Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District's health and hospitalization plans for medical and prescription drug coverage. Medicare eligible retirees are no longer eligible to participate in the OPEB Plan, however, they may choose to enroll in a fully insured Medicare supplemental plan. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. The District also provides explicit subsidies for those certain grandfathered retirees. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a Public Employee Retirement System or another entity.

**Funding Policy** Plan contribution requirements of the District and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation, and the OPEB Plan is financed on a pay-as-you-go basis. For the 2013-14 fiscal year, 696 retirees received other postemployment benefits. The District's required contributions towards the annual OPEB cost are comprised of benefit payments made on behalf of retirees for claims expenses (net of excess insurance), administrative expenses, and excess insurance premiums, and net of retiree contributions. Retiree contributions represent 1.7 percent of covered payroll.

**Annual OPEB Cost and Net OPEB Obligation** The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-DD

to exceed 30 years. The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation:

Description	Amount
Normal Cost (Service Cost for One Year)	\$ 2,132,000
Amortization of Unfunded Actuarial	
Accrued Liability	2,382,000
Interest on Normal Cost	96,000
Interest on Amortization	107,000
Annual Required Contribution	4,717,000
Interest on Net OPEB Obligation	1,824,000
Adjustment to Annual Required Contribution	(1,547,000)
Annual OPEB Cost (Expense)	4,994,000
Contribution Toward the OPEB Cost	(6,445,000)
Decrease in Net OPEB Obligation	(1,451,000)
Net OPEB Obligation, Beginning of Year	40,524,000
Net OPEB Obligation, End of Year	\$ 39,073,000

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2014, and the preceding two fiscal years were as follows:

Fiscal Year	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2011-12	\$ 9,889,000	\$ 10,030,000	101.4%	\$ 37,443,000
2012-13	10,230,000	7,149,000	69.9%	40,524,000
2013-14	4,994,000	6,445,000	129.1%	39,073,000

**Funded Status and Funding Progress** As of July 1, 2013, projected to June 30, 2014, the most recent valuation date, the actuarial accrued liability for benefits was \$62,377,000, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$62,377,000 and a funded ratio of 0.0 percent. The covered payroll (annual payroll of active participating employees) was \$560,885,267, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 11.1 percent.

Actuarial valuations of an ongoing OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples



**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-EE

include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required Schedule of Funding Progress Other Postemployment Benefits Plan immediately following the notes to financial statements presents multiyear trend information about whether the actuarial value of OPEB Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions** Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's most recent OPEB actuarial valuation used the projected unit credit actuarial method to estimate the unfunded actuarial liability as of July 1, 2013, and to estimate the District's 2013-14 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 4.5 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The health consumer price index or inflation rate is assumed to increase 3.0 percent annually. Salary increase is assumed at 3.5 percent annually. It is assumed that 45 percent of pre 65 retirees will participate in post-retirement benefits; however once Medicare age is reached, retirees are no longer eligible to participate in the OPEB Plan. The actuarial assumptions also included an annual healthcare cost trend rate assumption of 8.5 percent for medical and prescription, in the 2013-14 fiscal year, reduced by 0.5 percent per year, to an ultimate rate of 5.0 percent is reached. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on an open basis over a 30-year period.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-FF

**I. Net Position – Net Investment in Capital Assets**

In the government-wide statement of net position, the difference between total assets and total liabilities is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position.

The composition of net capital assets as of June 30, 2014, is shown in the table below:

<u>Description</u>	<u>Amount</u>
Total Capital Assets, Net of Accumulated Depreciation/Amortization	\$ 981,572,603
Less Related Debt, Net of Unspent Proceeds:	
Bonds Payable	\$ 10,310,000
Certificates of Participation Payable	399,549,405
Unspent Debt Proceeds	<u>(44,068,189)</u>
Total Related Debt, Net of Unspent Proceeds	<u>(365,791,216)</u>
Net Investment in Capital Assets	<u><u>\$ 615,781,387</u></u>

**J. Construction and Other Significant Commitments**

**Encumbrances** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2014. There were no encumbrances at June 30, 2014, for the Debt Service – ARRA Economic Stimulus major fund.

<u>Major Funds</u>					
General	Special Revenue - ARRA Economic Stimulus	Capital Projects - Local Capital Improvement	Capital Projects - ARRA Economic Stimulus	Nonmajor Governmental Funds	Total Governmental Funds
<u>\$ 14,779,200</u>	<u>\$ 1,260,569</u>	<u>\$ 10,436,359</u>	<u>\$ 12,542,294</u>	<u>\$ 18,755,086</u>	<u>\$ 57,773,508</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-GG

**Construction Contracts** Encumbrances include the following major construction contract commitments at fiscal year-end:

Project	Contract Amount	Completed to Date	Balance Committed
Douglas Anderson School of the Arts Addition of Café and Classrooms			
Architect and Engineer Services	\$ 1,313,000	\$ 796,142	\$ 516,858
Design/Build Services	11,681,992	550,073	11,131,919
Total	<u>\$ 12,994,992</u>	<u>\$ 1,346,215</u>	<u>\$ 11,648,777</u>

**K. Risk Management Programs**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

The District's liability for workers' compensation is limited from \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceed the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire liability for workers' compensation claims. The District's liability for tort claims under the general and automobile liability coverages is limited by Florida Statute 768.28 which limits claims to \$100,000 per claim and \$200,000 per incident for claims prior to October 1, 2011. Effective October 1, 2011, the limit is \$200,000 per claim and \$300,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$600,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles. The District contributes \$450 per eligible employee and an additional \$250 for dependent and family coverage to an Internal Revenue Code 125 Flexible Benefits Plan (Plan), for those employees who have elected the contributory medical plan. Any contributions to the Medical Flexible Spending Account are

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-HH

subject to a use-it-or-lose-it rule whereby unspent balances remaining in the Plan after the reimbursement eligibility period are forfeited. The District held forfeited balances and interest earnings as of June 30, 2014, of \$405,055, which was for the January through December 2013 calendar year. These forfeited balances are restricted to providing employee benefits in future years. The District's Plan Document generally requires that the forfeited balances be used to provide increased benefits or compensation to employees in future years.

As of June 30, 2014, a liability in the amount of \$15,445,000 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$6,696,409 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured workers' compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

<u>Program / Year</u>	<u>Beginning-of-Fiscal-Year Liability</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year-End</u>
Workers' Compensation:				
2012-13	\$ 14,042,418	\$ 7,787,479	\$ (6,843,428)	\$ 14,986,469
2013-14	14,986,469	7,939,502	(7,480,971)	15,445,000
Health Insurance:				
2012-13	8,592,678	100,214,567	(100,304,860)	8,502,385
2013-14	8,502,385	98,172,401	(99,978,377)	6,696,409
Total:				
2012-13	22,635,096	108,002,046	(107,148,288)	23,488,854
2013-14	23,488,854	106,111,903	(107,459,348)	22,141,409

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There were no settlements in excess of commercial insurance coverage in any of the three prior fiscal years.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**L. Retirement Incentive Program**

The District offered an early retirement incentive plan for employees who are not currently enrolled in the Deferred Retirement Option Program (DROP), or currently receiving Florida Retirement System (FRS) retirement or having previously received an FRS investment distribution, have 13 or more years experience as an employee with the District, have at least 25 years enrollment in the FRS and are at least 60 years old, but not greater than 65 years old. Early retirement participants elect to participate in the Plan and they must submit their resignation in the subsequent fiscal year by August 1, for their enrollment cycle. This incentive offers employee only group medical coverage for a maximum period of 60 months from date of retirement or up to the month in which the participant turns 65 years old, or until the death of the participant, whichever occurs first. The amount of the liability by the District for medical cost for those participants is \$3,750,934 of which \$698,839 represents the current portion paid within one year. These amounts are included within the calculations of the other postemployment benefits and are not shown separately on the statement of net assets. Additionally, participants shall receive a one-time lump sum incentive and total leave payments for an estimated liability of \$5,661 as of June 30, 2014.

**M. Fund Balance Reporting**

The following is a schedule of fund balances by category at June 30, 2014:

	<b>Major Funds</b>						<b>Total Governmental Funds</b>
	<b>General</b>	<b>Debt Service - Other Debt Service</b>	<b>Debt Service - ARRA Economic Stimulus</b>	<b>Capital Projects - Local Capital Improvement</b>	<b>Capital Projects - ARRA Economic Stimulus</b>	<b>Nonmajor Governmental Funds</b>	
<b>Fund Balances</b>							
<b>Nonspendable:</b>							
Inventories	\$ 2,482,200	\$ -	\$ -	\$ -	\$ -	\$ 725,677	\$ 3,207,877
<b>Restricted:</b>							
State Required Carryover Programs	7,970,078	-	-	-	-	-	7,970,078
Grants and Contracts	599,137	-	-	-	-	-	599,137
Special Revenue - Food Service	-	-	-	-	-	9,790,424	9,790,424
COPS	-	-	-	-	14,058,178	-	14,058,178
CO&DS	-	-	-	-	-	5,642,294	5,642,294
Local Capital Millage	-	-	-	67,146,138	-	-	67,146,138
Other Capital	-	-	-	-	-	18,862,477	18,862,477
Debt Service	-	41,825,698	6,412,426	-	-	274,057	48,512,181
<b>Assigned:</b>							
Community Education	1,021,568	-	-	-	-	-	1,021,568
Extended Day Program	6,542,208	-	-	-	-	-	6,542,208
Other Assigned	8,567,650	-	-	-	-	-	8,567,650
<b>Unassigned</b>	<b>85,473,957</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>85,473,957</b>
<b>Total Fund Balances</b>	<b>\$ 112,656,798</b>	<b>\$ 41,825,698</b>	<b>\$ 6,412,426</b>	<b>\$ 67,146,138</b>	<b>\$ 14,058,178</b>	<b>\$ 35,294,929</b>	<b>\$ 277,394,167</b>

In addition to committed and assigned fund balance categories discussed in **Fund Balance Policies** Note I.G.9, fund balances may be classified as follows:

- **Nonspendable Fund Balance** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.
- **Restricted Fund Balance** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- **Unassigned Fund Balance** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned for those purposes, a negative unassigned fund balance may be reported.

**N. Interfund Receivables and Payables**

At June 30, 2014, the Special Revenue – ARRA Economic Stimulus Fund had a payable of \$684,629 due to the General Fund resulting from expenditure and reimbursement timing differences between funds. The interfund amount represents a temporary loan and is expected to be repaid within one year.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-KK

**O. Revenues and Expenditures/Expenses**

**1. Schedule of State Revenue Sources**

The following is a schedule of the District's State revenue for the 2013-14 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 401,910,455
Categorical Educational Programs:	
Class Size Reduction	144,333,086
School Recognition	4,825,565
Motor Vehicle License Tax (Capital Outlay & Debt Service)	4,410,981
Charter School Capital Outlay	3,434,539
Voluntary Pre-K Program	3,257,366
Discretionary Lottery Funds	1,284,926
Food Service Supplement	752,261
Racing Commission Funds	446,500
State License Tax	243,047
Full Service Schools	68,057
Diagnostic & Learning Resource Centers	9,374
Miscellaneous	2,458,941
Total	<u><u>\$ 567,435,098</u></u>

Accounting policies relating to certain State revenue sources are described in Note I.H.2.

**2. Property Taxes**

The following is a summary of millages and taxes levied on the 2013 tax roll for the 2013-14 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<u>GENERAL FUND</u>		
Nonvoted School Tax:		
Required Local Effort (including prior period fund adj.)	5.1400	\$ 267,788,671
Basic Discretionary Local Effort	0.7480	38,970,025
<u>CAPITAL PROJECTS FUNDS</u>		
Nonvoted Tax:		
Local Capital Improvements	1.5000	78,148,445
TOTAL	<u><u>7.3880</u></u>	<u><u>\$ 384,907,141</u></u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-LL

Actual property taxes collected totaled 94.6 percent of total taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

**P. Interfund Transfers**

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2014:

Funds	Interfund	
	Transfers In	Transfers Out
Major:		
General	\$ 28,645,051	\$ 353,936
Debt Service:		
Other Debt Service	19,641,116	-
ARRA Economic Stimulus	5,720,209	-
Capital Projects:		
Local Capital Improvement	-	49,743,450
Nonmajor Governmental:		
Food Service	182,768	814,124
Special Revenue - Other Federal Programs	38,841	
Capital Projects - Other Capital Projects	-	3,434,539
Proprietary - Internal Service:		
Health Insurance	-	14,263
Printing	132,327	-
Total	<u>\$ 54,360,312</u>	<u>\$ 54,360,312</u>

Interfund transfers represent permanent transfers of moneys between funds. The transfers into the General Fund were mainly to cover minor maintenance for schools, property/casualty insurance, and transportation. The transfers into the Debt Service – Other Debt Service Fund and into the Debt Service – ARRA Economic Stimulus Fund were to cover COPs and QSCB payments. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and to reimburse expenditures in the General Fund for minor maintenance, property/casualty insurance, and transportation. The other transfers out of the Capital Projects – Other Capital Projects Fund were for charter school capital outlay. The transfers out of the General Fund were to reimburse the Special Revenue – Food Service Fund for the Florida Schools Recognition Program. The transfers out of the Special Revenue – Food Service Fund were to reimburse the General Fund for construction expenditures. The remaining transfers between funds were operational in nature.



**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

EXHIBIT D  
PAGE 18-MM

**IV. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES**

**A. Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION -**  
**SCHEDULE OF FUNDING PROGRESS**  
**OTHER POST-EMPLOYMENT BENEFITS PLAN**  
**June 30, 2014**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
Oct. 1, 2007	-	\$ 139,083,000	\$ 139,083,000	0%	\$ 581,590,241	23.91%
Oct. 1, 2008	-	\$ 151,445,000	\$ 151,445,000	0%	\$ 581,590,241	26.04%
July 1, 2009	-	\$ 123,152,000	\$ 123,152,000	0%	\$ 557,580,552	22.09%
July 1, 2010	-	\$ 127,526,000	\$ 127,526,000	0%	\$ 563,528,068	22.63%
July 1, 2011	-	\$ 131,735,000	\$ 131,735,000	0%	\$ 529,024,223	24.90%
July 1, 2012	-	\$ 134,836,000	\$ 134,836,000	0%	\$ 535,265,621	25.19%
July 1, 2013	-	\$ 62,377,000	\$ 62,377,000	0%	\$ 560,885,267	11.12%

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2014**

**1. BUDGETARY BASIS OF ACCOUNTING**

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

**2. SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS**

The District obtained a revised actuarial valuation of the unfunded actuarial accrued liability for its Other Postemployment Benefits Program as of July 1, 2013, for the 2013-14 fiscal year. As a result of certain changes in the Program, the unfunded actuarial liability decreased from \$134,836,000 to \$62,377,000. These changes include:

- (1) changes in the assumed rates of participation,
- (2) change to a fully insured Medicare supplemental plan for Medicare eligible retirees, and
- (3) demographic changes in the covered population.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,347,000.00	1,211,401.88	1,211,616.08	214.20
Federal Through State and Local	3200	0.00	5,497,500.21	5,497,500.21	0.00
State Sources	3300	575,701,960.65	558,640,675.72	558,639,832.37	(843.35)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	294,488,347.00	292,339,245.21	292,536,845.68	197,600.47
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		25,944,781.08	28,499,424.01	26,746,874.38	(1,752,549.63)
Total Local Sources	3400	320,433,128.08	320,838,669.22	319,283,720.06	(1,554,949.16)
<b>Total Revenues</b>		897,482,088.73	886,188,247.03	884,632,668.72	(1,555,578.31)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	658,095,216.50	625,267,996.92	601,454,853.53	23,813,143.39
Student Personnel Services	6100	43,428,044.60	48,676,915.38	47,167,597.08	1,509,318.30
Instructional Media Services	6200	9,181,652.98	9,521,216.67	8,928,010.22	593,206.45
Instruction and Curriculum Development Services	6300	11,483,059.21	13,200,457.56	10,465,498.86	2,734,958.70
Instructional Staff Training Services	6400	12,775,130.49	16,822,901.13	13,618,409.11	3,204,492.02
Instructional-Related Technology	6500	8,581,699.01	9,158,467.47	7,598,204.17	1,560,263.30
Board	7100	2,022,858.71	2,154,168.49	2,126,496.51	27,671.98
General Administration	7200	3,120,776.77	3,646,145.47	2,693,208.76	952,936.71
School Administration	7300	54,201,374.72	58,253,807.39	56,979,122.86	1,274,684.53
Facilities Acquisition and Construction	7410	2,607,683.03	5,183,145.71	3,493,614.47	1,689,531.24
Fiscal Services	7500	5,264,130.88	5,296,848.38	4,793,281.24	503,567.14
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	15,518,741.68	16,901,517.93	15,582,473.19	1,319,044.74
Student Transportation Services	7800	51,637,683.40	52,273,796.77	50,818,468.01	1,455,328.76
Operation of Plant	7900	74,188,472.07	74,625,512.57	68,115,627.98	6,509,884.59
Maintenance of Plant	8100	28,599,312.81	29,279,656.64	27,346,498.48	1,933,158.16
Administrative Technology Services	8200	6,681,832.55	8,497,410.50	6,277,821.72	2,219,588.78
Community Services	9100	1,067,409.34	1,389,006.80	1,044,492.55	344,514.25
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720	5,973.83	75,190.49	62,041.84	13,148.65
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			199,068.24	(199,068.24)
Other Capital Outlay	9300			2,033,706.91	(2,033,706.91)
<b>Total Expenditures</b>		988,461,052.58	980,224,162.27	930,798,495.73	49,425,666.54
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(90,978,963.85)	(94,035,915.24)	(46,165,827.01)	47,870,088.23
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730	200,000.00		0.00	0.00
Loss Recoveries	3740		10,676.13	10,676.13	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	27,172,495.00	29,328,286.69	28,645,050.64	(683,236.05)
Transfers Out	9700	(39,397.00)	(355,163.35)	(353,936.56)	1,226.79
<b>Total Other Financing Sources (Uses)</b>		27,333,098.00	28,983,799.47	28,301,790.21	(682,009.26)
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(63,645,865.85)	(65,052,115.77)	(17,864,036.80)	47,188,078.97
Fund Balance, July 1, 2013	2800	129,819,320.32	130,520,835.55	130,520,835.55	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	66,173,454.47	65,468,719.78	112,656,798.75	47,188,078.97

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR FOOD SERVICE FUND, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5100			0.00	0.00
Student Personnel Services	5700			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	6100			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	16,438,598.88	21,822,569.58	14,533,627.83	(7,288,941.75)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		16,438,598.88	21,822,569.58	14,533,627.83	(7,288,941.75)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	3,680,020.22	8,498,270.34	5,425,458.38	3,072,811.96
Student Personnel Services	6100	259,429.52	2,218,289.31	1,595,276.57	623,012.74
Instructional Media Services	6200	46.76	49,920.01	13,993.19	35,926.82
Instruction and Curriculum Development Services	6300	7,464,631.84	4,589,175.59	3,055,599.79	1,533,575.80
Instructional Staff Training Services	6400	2,910,510.58	3,128,855.45	1,888,278.28	1,240,577.17
Instructional-Related Technology	6500	1,356,057.64	879,243.26	824,585.97	54,657.29
Board	7100			0.00	0.00
General Administration	7200	75,703.80	198,860.91	121,369.79	77,491.12
School Administration	7300	35.81	231,573.76	46,271.99	185,301.77
Facilities Acquisition and Construction	7410	2,500.00	2,500.00	1,395.70	1,104.30
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700	465,005.49	1,815,083.96	950,723.15	864,360.81
Student Transportation Services	7800	38,147.13	16,557.46	3,253.98	13,303.48
Operation of Plant	7900	84,719.09	93,350.68	82,713.20	10,637.48
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200	101,791.00	99,800.00	99,800.00	0.00
Community Services	9100		1,088.85	0.00	1,088.85
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			424,907.84	(424,907.84)
<b>Total Expenditures</b>		16,438,598.88	21,822,569.58	14,533,627.83	7,288,941.75
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5100			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2014**

	Account Number	Special Revenue Funds		
		Food Services 410	Other Federal Programs 420	Total Nonmajor Special Revenue Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	6,222,693.19	1,323,381.75	7,546,074.94
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1130	400,522.60	16,698.38	417,220.98
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
<i>Due From Other Funds:</i>				
Budgetary Funds	1141	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00
Due From Other Agencies	1220	5,950,774.62	1,613,669.70	7,564,444.32
Inventory	1150	725,677.01	0.00	725,677.01
Prepaid Items	1230	0.00	0.00	0.00
<i>Restricted Assets:</i>				
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
<b>Total Assets</b>		13,299,667.42	2,953,749.83	16,253,417.25
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		13,299,667.42	2,953,749.83	16,253,417.25
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	2,486,452.21	2,953,749.83	5,440,202.04
Cash Overdraft	2125	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
<i>Due to Other Funds:</i>				
Budgetary Funds	2161	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00
<i>Advanced Revenues:</i>				
Unearned Revenue	2410	297,114.58	0.00	297,114.58
Unavailable Revenue	2410	0.00	0.00	0.00
<b>Total Liabilities</b>		2,783,566.79	2,953,749.83	5,737,316.62
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00
<b>FUND BALANCES</b>				
<i>Nonspendable:</i>				
Inventory	2711	725,677.01	0.00	725,677.01
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	725,677.01	0.00	725,677.01
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00
Restricted for _____	2729	9,790,423.62	0.00	9,790,423.62
Restricted for _____	2729	0.00	0.00	0.00
<i>Total Restricted Fund Balance</i>	2720	9,790,423.62	0.00	9,790,423.62
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
<i>Total Assigned Fund Balance</i>	2740	0.00	0.00	0.00
<i>Total Unassigned Fund Balance</i>	2750	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	10,516,100.63	0.00	10,516,100.63
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		13,299,667.42	2,953,749.83	16,253,417.25

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2014**

	Account Number	Debt Service Funds	
		SBE/COBI Bonds 210	Total Nonmajor Debt Service Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	0.00
Investments	1160	274,056.71	274,056.71
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
<b>Total Assets</b>		274,056.71	274,056.71
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		274,056.71	274,056.71
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Cash Overdraft	2125	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Current Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	0.00
Internal Funds	2162	0.00	0.00
<i>Advanced Revenues:</i>			
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenue	2630	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	274,056.71	274,056.71
Capital Projects	2726	0.00	0.00
Restricted for _____	2729	0.00	0.00
Restricted for _____	2729	0.00	0.00
<i>Total Restricted Fund Balance</i>	2720	274,056.71	274,056.71
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for _____	2739	0.00	0.00
Committed for _____	2739	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for _____	2749	0.00	0.00
Assigned for _____	2749	0.00	0.00
<i>Total Assigned Fund Balance</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balance</i>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	274,056.71	274,056.71
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		274,056.71	274,056.71

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014**

	Account Number	Capital Projects Funds		
		Capital Outlay and and Debt Service Program 360	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	5,668,435.44	19,416,803.96	25,085,239.40
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Other Funds:				
Budgetary Funds	1141	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Restricted Assets:				
Cash with Fiscal/Service Agents	1114	0.00	1,894.11	1,894.11
Total Assets		5,668,435.44	19,418,698.07	25,087,133.51
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		5,668,435.44	19,418,698.07	25,087,133.51
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	26,141.00	545,053.29	571,194.29
Cash Overdraft	2125	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	11,168.19	11,168.19
Sales Tax Payable	2260	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Due to Other Funds:				
Budgetary Funds	2161	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00
Advanced Revenues:				
Unearned Revenue	2410	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00
Total Liabilities		26,141.00	556,221.48	582,362.48
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
Nonspendable:				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00
Restricted for:				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	5,642,294.44	18,862,476.59	24,504,771.03
Restricted for _____	2729	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00
Total Restricted Fund Balance	2720	5,642,294.44	18,862,476.59	24,504,771.03
Committed to:				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00
Assigned to:				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00
Total Fund Balances	2700	5,642,294.44	18,862,476.59	24,504,771.03
Total Liabilities, Deferred Inflows of Resources and Fund Balances		5,668,435.44	19,418,698.07	25,087,133.51

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014**

	Account Number	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	0.00
Investments	1160	32,905,371.05
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1130	417,220.98
Interest Receivable on Investments	1170	0.00
Due From Reinsurer	1180	0.00
Deposits Receivable	1210	0.00
<i>Due From Other Funds:</i>		
Budgetary Funds	1141	0.00
Internal Funds	1142	0.00
Due from Other Agencies	1220	7,564,444.32
Inventory	1150	725,677.01
Prepaid Items	1230	0.00
<i>Restricted Assets:</i>		
Cash with Fiscal/Service Agents	1114	1,894.11
<b>Total Assets</b>		41,614,607.47
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
<b>Total Deferred Outflows of Resources</b>		0.00
<b>Total Assets and Deferred Outflows of Resources</b>		41,614,607.47
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	6,011,396.33
Cash Overdraft	2125	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	0.00
Construction Contracts Payable - Retained Percentage	2150	11,168.19
Sales Tax Payable	2260	0.00
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Due to Fiscal Agent	2240	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Current Notes Payable	2250	0.00
<i>Due to Other Funds:</i>		
Budgetary Funds	2161	0.00
Internal Funds	2162	0.00
<i>Advanced Revenues:</i>		
Unearned Revenue	2410	297,114.58
Unavailable Revenue	2410	0.00
<b>Total Liabilities</b>		6,319,679.10
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenue	2630	0.00
<b>Total Deferred Inflows of Resources</b>		0.00
<b>FUND BALANCES</b>		
<i>Nonspendable:</i>		
Inventory	2711	725,677.01
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
<i>Total Nonspendable Fund Balance</i>	2710	725,677.01
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	274,056.71
Capital Projects	2726	24,504,771.03
Restricted for _____	2729	9,790,423.62
Restricted for _____	2729	0.00
<i>Total Restricted Fund Balance</i>	2720	34,569,251.36
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for _____	2739	0.00
Committed for _____	2739	0.00
<i>Total Committed Fund Balance</i>	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for _____	2749	0.00
Assigned for _____	2749	0.00
<i>Total Assigned Fund Balance</i>	2740	0.00
<i>Total Unassigned Fund Balance</i>	2750	0.00
<b>Total Fund Balances</b>	2700	35,294,928.37
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		41,614,607.47

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Special Revenue Funds		
		Food Services 410	Other Federal Programs 420	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>				
Federal Direct	3100	0.00	4,641,710.74	4,641,710.74
Federal Through State and Local	3200	46,059,596.50	95,276,531.18	141,336,127.68
State Sources	3300	752,261.00	0.00	752,261.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	8,320,366.02	0.00	8,320,366.02
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		1,404,860.28	0.00	1,404,860.28
Total Local Sources	3400	9,725,226.30	0.00	9,725,226.30
<b>Total Revenues</b>		56,537,083.80	99,918,241.92	156,455,325.72
<b>EXPENDITURES</b>				
<i>Current:</i>				
Instruction	5000	0.00	46,032,275.76	46,032,275.76
Student Personnel Services	6100	0.00	16,883,831.33	16,883,831.33
Instructional Media Services	6200	0.00	47,654.29	47,654.29
Instruction and Curriculum Development Services	6300	0.00	13,461,152.40	13,461,152.40
Instructional Staff Training Services	6400	0.00	14,065,840.05	14,065,840.05
Instructional-Related Technology	6500	0.00	59,957.34	59,957.34
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	2,657,564.02	2,657,564.02
School Administration	7300	0.00	533,726.51	533,726.51
Facilities Acquisition and Construction	7410	0.00	2,242.38	2,242.38
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	52,371,948.99	0.00	52,371,948.99
Central Services	7700	0.00	173,842.48	173,842.48
Student Transportation Services	7800	0.00	4,027,732.15	4,027,732.15
Operation of Plant	7900	0.00	185,747.80	185,747.80
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	178,377.94	178,377.94
<i>Debt Service: (Function 9200)</i>				
Retirement of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	(49,290.31)	(49,290.31)
Other Capital Outlay	9300	3,465,598.31	1,696,428.41	5,162,026.72
<b>Total Expenditures</b>		55,837,547.30	99,957,082.55	155,794,629.85
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		699,536.50	(38,840.63)	660,695.87
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	182,768.38	38,840.63	221,609.01
Transfers Out	9700	(814,123.70)	0.00	(814,123.70)
<b>Total Other Financing Sources (Uses)</b>		(631,355.32)	38,840.63	(592,514.69)
<b>SPECIAL ITEMS</b>				
		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				
		0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		68,181.18	0.00	68,181.18
Fund Balance, July 1, 2013	2800	10,447,919.45	0.00	10,447,919.45
Adjustment to Fund Balances	2891	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	10,516,100.63	0.00	10,516,100.63

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Debt Service Funds	
		SBE/COBI Bonds 210	Total Nonmajor Debt Service Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	0.00
State Sources	3300	3,684,393.13	3,684,393.13
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	0.00
Total Local Sources	3400	0.00	0.00
<b>Total Revenues</b>		3,684,393.13	3,684,393.13
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Personnel Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	0.00
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	3,090,000.00	3,090,000.00
Interest	720	670,000.00	670,000.00
Dues and Fees	730	46,409.96	46,409.96
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	0.00
Other Capital Outlay	9300	0.00	0.00
<b>Total Expenditures</b>		3,806,409.96	3,806,409.96
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(122,016.83)	(122,016.83)
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		(122,016.83)	(122,016.83)
Fund Balance, July 1, 2013	2800	396,073.54	396,073.54
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balance, June 30, 2014	2700	274,056.71	274,056.71

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Capital Projects Funds		
		Capital Outlay and Debt Service Program 360	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
<b>REVENUES</b>				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	660,740.69	3,697,870.67	4,358,611.36
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		42,725.15	102,183.71	144,908.86
Total Local Sources	3400	42,725.15	102,183.71	144,908.86
<b>Total Revenues</b>		703,465.84	3,800,054.38	4,503,520.22
<b>EXPENDITURES</b>				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	26,557.21	143,202.83	169,760.04
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Retirement of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	2,456.97	197,907.09	200,364.06
Miscellaneous	790	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	1,484,939.63	1,484,939.63
Other Capital Outlay	9300	0.00	0.00	0.00
<b>Total Expenditures</b>		29,014.18	1,826,049.55	1,855,063.73
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		674,451.66	1,974,004.83	2,648,456.49
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	16,085,000.00	16,085,000.00
Premium on Lease-Purchase Agreements	3793	0.00	112,301.20	112,301.20
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	(3,434,539.00)	(3,434,539.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	12,762,762.20	12,762,762.20
<b>SPECIAL ITEMS</b>				
		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				
		0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		674,451.66	14,736,767.03	15,411,218.69
Fund Balance, July 1, 2013	2800	4,967,842.78	4,125,709.56	9,093,552.34
Adjustment to Fund Balances	2891	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	5,642,294.44	18,862,476.59	24,504,771.03

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Total Nonmajor Governmental Funds
<b>REVENUES</b>		
Federal Direct	3100	4,641,710.74
Federal Through State and Local	3200	141,336,127.68
State Sources	3300	8,795,265.49
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	8,320,366.02
Impact Fees	3496	0.00
Other Local Revenue		1,549,769.14
Total Local Sources	3400	9,870,135.16
<b>Total Revenues</b>		164,643,239.07
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	46,032,275.76
Student Personnel Services	6100	16,883,831.33
Instructional Media Services	6200	47,654.29
Instruction and Curriculum Development Services	6300	13,461,152.40
Instructional Staff Training Services	6400	14,065,840.05
Instructional-Related Technology	6500	59,957.34
Board	7100	0.00
General Administration	7200	2,657,564.02
School Administration	7300	533,726.51
Facilities Acquisition and Construction	7410	172,002.42
Fiscal Services	7500	0.00
Food Services	7600	52,371,948.99
Central Services	7700	173,842.48
Student Transportation Services	7800	4,027,732.15
Operation of Plant	7900	185,747.80
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	178,377.94
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	3,090,000.00
Interest	720	670,000.00
Dues and Fees	730	246,774.02
Miscellaneous	790	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	1,435,649.32
Other Capital Outlay	9300	5,162,026.72
<b>Total Expenditures</b>		161,456,103.54
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		3,187,135.53
<b>OTHER FINANCING SOURCES (USES)</b>		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	16,085,000.00
Premium on Lease-Purchase Agreements	3793	112,301.20
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	221,609.01
Transfers Out	9700	(4,248,662.70)
<b>Total Other Financing Sources (Uses)</b>		12,170,247.51
<b>SPECIAL ITEMS</b>		
		0.00
<b>EXTRAORDINARY ITEMS</b>		
		0.00
<b>Net Change in Fund Balances</b>		15,357,383.04
Fund Balance, July 1, 2013	2800	19,937,545.33
Adjustment to Fund Balances	2891	0.00
Fund Balance, June 30, 2014	2700	35,294,928.37

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE - FOOD SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	40,613,055.07	45,926,006.59	46,059,596.50	133,589.91
State Sources	3300	793,585.00	752,261.00	752,261.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X	9,955,210.46	8,320,366.02	8,320,366.02	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		1,900,000.00	1,361,926.30	1,404,860.28	42,933.98
Total Local Sources	3400	11,855,210.46	9,682,292.32	9,725,226.30	42,933.98
<b>Total Revenues</b>		53,261,850.53	56,360,559.91	56,537,083.80	176,523.89
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600	57,075,038.55	60,072,190.63	52,371,948.99	7,700,241.64
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			3,465,598.31	(3,465,598.31)
<b>Total Expenditures</b>		57,075,038.55	60,072,190.63	55,837,547.30	4,234,643.33
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(3,813,188.02)	(3,711,630.72)	699,536.50	4,411,167.22
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600		181,617.15	182,768.38	1,151.23
Transfers Out	9700	(162,495.00)	(1,646,829.45)	(814,123.70)	832,705.75
<b>Total Other Financing Sources (Uses)</b>		(162,495.00)	(1,465,212.30)	(631,355.32)	833,856.98
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(3,975,683.02)	(5,176,843.02)	68,181.18	5,245,024.20
Fund Balance, July 1, 2013	2800	10,447,919.45	10,447,919.45	10,447,919.45	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	6,472,236.43	5,271,076.43	10,516,100.63	5,245,024.20

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	9,862,453.55	10,383,341.63	4,641,710.74	(5,741,630.89)
Federal Through State and Local	3200	149,149,036.36	124,805,411.58	95,276,531.18	(29,528,880.40)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		159,011,489.91	135,188,753.21	99,918,241.92	(35,270,511.29)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	67,343,091.37	62,259,240.56	46,032,275.76	16,226,964.80
Student Personnel Services	6100	29,115,175.51	24,717,189.78	16,883,831.33	7,833,358.45
Instructional Media Services	6200	387,805.29	52,148.35	47,654.29	4,494.06
Instruction and Curriculum Development Services	6300	27,596,061.75	18,556,732.40	13,461,152.40	5,095,580.00
Instructional Staff Training Services	6400	22,664,927.28	19,752,859.68	14,065,840.05	5,687,019.63
Instructional-Related Technology	6500	99,129.06	59,954.98	59,957.34	(2.36)
Board	7100			0.00	0.00
General Administration	7200	2,558,960.31	3,792,436.72	2,657,564.02	1,134,872.70
School Administration	7300	987,638.49	777,038.40	533,726.51	243,311.89
Facilities Acquisition and Construction	7410	21,001.87	32,878.63	2,242.38	30,636.25
Fiscal Services	7500	27,800.00		0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700	360,088.22	299,185.35	173,842.48	125,342.87
Student Transportation Services	7800	5,346,271.37	4,510,617.13	4,027,732.15	482,884.98
Operation of Plant	7900	215,109.77	201,588.48	185,747.80	15,840.68
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200	1,950.00		0.00	0.00
Community Services	9100	325,876.62	215,804.45	178,377.94	37,426.51
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			(49,290.31)	49,290.31
Other Capital Outlay	9300			1,696,428.41	(1,696,428.41)
<b>Total Expenditures</b>		157,050,886.91	135,227,674.91	99,957,082.55	35,270,592.36
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		1,960,603.00	(38,921.70)	(38,840.63)	81.07
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	39,397.00	39,397.00	38,840.63	(556.37)
Transfers Out	9700	(2,000,000.00)	(475.30)	0.00	475.30
<b>Total Other Financing Sources (Uses)</b>		(1,960,603.00)	38,921.70	38,840.63	(81.07)
<b>SPECIAL ITEMS</b>					
				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	(0.00)
Fund Balance, July 1, 2013	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	(0.00)

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE - STATE BOARD OF EDUCATION (SBE) AND CAPITAL OUTLAY BOND ISSUE (COBI) FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300	3,682,750.00	3,760,000.00	3,684,393.13	(75,606.87)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		3,682,750.00	3,760,000.00	3,684,393.13	(75,606.87)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	3,090,000.00	3,090,000.00	3,090,000.00	0.00
Interest	720	592,750.00	670,000.00	670,000.00	0.00
Dues and Fees	730	46,761.69	46,409.96	46,409.96	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		3,729,511.69	3,806,409.96	3,806,409.96	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(46,761.69)	(46,409.96)	(122,016.83)	(75,606.87)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(46,761.69)	(46,409.96)	(122,016.83)	(75,606.87)
Fund Balance, July 1, 2013	2800	396,073.54	396,073.54	396,073.54	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	349,311.85	349,663.58	274,056.71	(75,606.87)

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE - OTHER DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		62,000.00	66,053.77	126,606.73	60,552.96
Total Local Sources	3400	62,000.00	66,053.77	126,606.73	60,552.96
<b>Total Revenues</b>		62,000.00	66,053.77	126,606.73	60,552.96
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	5,900,000.00	6,130,000.00	6,130,000.00	0.00
Interest	720	13,916,408.78	13,408,177.72	13,408,177.72	0.00
Dues and Fees	730	27,000.00	118,666.81	118,666.81	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		19,843,408.78	19,656,844.53	19,656,844.53	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(19,781,408.78)	(19,590,790.76)	(19,530,237.80)	60,552.96
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750		36,060,098.90	0.00	(36,060,098.90)
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			36,060,098.90	36,060,098.90
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	20,835,908.78	19,561,724.04	19,641,115.85	79,391.81
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		20,835,908.78	55,621,822.94	55,701,214.75	79,391.81
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		1,054,500.00	36,031,032.18	36,170,976.95	139,944.77
Fund Balance, July 1, 2013	2800	6,654,721.41	5,654,721.33	5,654,721.33	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	7,709,221.41	41,685,753.51	41,825,698.28	139,944.77

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE - ARRA ECONOMIC STIMULUS FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,657,688.72	2,652,814.95	2,628,260.80	(24,554.15)
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		600.00	903.94	3,463.89	2,559.95
Total Local Sources	3400	600.00	903.94	3,463.89	2,559.95
<b>Total Revenues</b>		1,658,288.72	2,653,718.89	2,631,724.69	(21,994.20)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	1,785,000.00	1,785,000.00	1,785,000.00	0.00
Interest	720	2,246,841.00	3,345,941.00	3,345,941.00	0.00
Dues and Fees	730	8,750.00	13,500.00	13,500.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		4,040,591.00	5,144,441.00	5,144,441.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(2,382,302.28)	(2,490,722.11)	(2,512,716.31)	(21,994.20)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	3,991,554.06	5,695,655.03	5,720,209.18	24,554.15
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		3,991,554.06	5,695,655.03	5,720,209.18	24,554.15
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		1,609,251.78	3,204,932.92	3,207,492.87	2,559.95
Fund Balance, July 1, 2013	2800	2,204,933.00	3,204,933.08	3,204,933.08	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	3,814,184.78	6,409,866.00	6,412,425.95	2,559.95

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	75,022,507.00	75,592,199.96	74,559,056.94	(1,033,143.02)
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		1,273,560.96	1,093,744.82	1,185,909.10	92,164.28
Total Local Sources	3400	76,296,067.96	76,685,944.78	75,744,966.04	(940,978.74)
<b>Total Revenues</b>		76,296,067.96	76,685,944.78	75,744,966.04	(940,978.74)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			13,209,196.20	(13,209,196.20)
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	94,662,481.62	98,359,269.45	21,004,127.63	77,355,141.82
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		94,662,481.62	98,359,269.45	34,213,323.83	64,145,945.62
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(18,366,413.66)	(21,673,324.67)	41,531,642.21	63,204,966.88
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700	(49,827,462.84)	(49,743,450.12)	(49,743,450.12)	0.00
<b>Total Other Financing Sources (Uses)</b>		(49,827,462.84)	(49,743,450.12)	(49,743,450.12)	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(68,193,876.50)	(71,416,774.79)	(8,211,807.91)	63,204,966.88
Fund Balance, July 1, 2013	2800	75,987,443.76	75,357,945.60	75,357,945.60	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	7,793,567.26	3,941,170.81	67,146,137.69	63,204,966.88

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS - OTHER CAPITAL PROJECTS FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300		3,541,935.02	3,697,870.67	155,935.65
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		126,912.88	159,629.89	102,183.71	(57,446.18)
Total Local Sources	3400	126,912.88	159,629.89	102,183.71	(57,446.18)
<b>Total Revenues</b>		126,912.88	3,701,564.91	3,800,054.38	98,489.47
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			143,202.83	(143,202.83)
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730	340.00	146,861.72	197,907.09	(51,045.37)
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	29,958,960.79	16,077,459.43	1,484,939.63	14,592,519.80
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		29,959,300.79	16,224,321.15	1,826,049.55	14,398,271.60
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(29,832,387.91)	(12,522,756.24)	1,974,004.83	14,496,761.07
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750		16,085,000.00	16,085,000.00	0.00
Premium on Lease-Purchase Agreements	3793		112,301.20	112,301.20	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700		(3,434,539.00)	(3,434,539.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	12,762,762.20	12,762,762.20	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(29,832,387.91)	240,005.96	14,736,767.03	14,496,761.07
Fund Balance, July 1, 2013	2800	33,239,616.95	4,125,709.56	4,125,709.56	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	3,407,229.04	4,365,715.52	18,862,476.59	14,496,761.07



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS - CAPITAL OUTLAY AND DEBT SERVICE (CO&DS) FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			660,740.69	660,740.69
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		64,300.00	64,300.00	42,725.15	(21,574.85)
Total Local Sources	3400	64,300.00	64,300.00	42,725.15	(21,574.85)
<b>Total Revenues</b>		64,300.00	64,300.00	703,465.84	639,165.84
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			26,557.21	(26,557.21)
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730		2,456.97	2,456.97	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		4,903,500.00	0.00	4,903,500.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	4,905,956.97	29,014.18	4,876,942.79
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		64,300.00	(4,841,656.97)	674,451.66	5,516,108.63
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		64,300.00	(4,841,656.97)	674,451.66	5,516,108.63
Fund Balance, July 1, 2013	2800	4,967,842.78	4,967,842.78	4,967,842.78	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	5,032,142.78	126,185.81	5,642,294.44	5,516,108.63



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS - ARRA ECONOMIC STIMULUS FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue			30,782.65	251,321.14	220,538.49
Total Local Sources	3400	0.00	30,782.65	251,321.14	220,538.49
<b>Total Revenues</b>		0.00	30,782.65	251,321.14	220,538.49
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instructional-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			2,281,127.57	(2,281,127.57)
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730		38,447.11	38,447.11	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		29,075,633.04	12,987,475.61	16,088,157.43
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	29,114,080.15	15,307,050.29	13,807,029.86
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(29,083,297.50)	(15,055,729.15)	14,027,568.35
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Proceeds from Special Facility Construction Account	3770			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(29,083,297.50)	(15,055,729.15)	14,027,568.35
Fund Balance, July 1, 2013	2800	29,113,907.39	29,113,907.39	29,113,907.39	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balance, June 30, 2014	2700	29,113,907.39	30,609.89	14,058,178.24	14,027,568.35

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUND**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	6000				0.00
Student Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instructional-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**June 30, 2014**

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>									
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Lease	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Assets, Net of Accumulated Depreciation		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advanced Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Long-Term Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2013	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2013	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncash investing, capital and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2014**

	Account Number	Self-Insurance 711	Self-Insurance 712	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>					
<i>Current Assets:</i>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	26,715,398.14	76,261,948.75	96,986.99	103,074,333.88
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	643,588.05	0.00	0.00	643,588.05
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	208,878.29	0.00	0.00	208,878.29
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Total Current Assets		27,567,864.48	76,261,948.75	96,986.99	103,926,800.22
<i>Noncurrent Assets:</i>					
Cash with Fiscal/Service Agent	1114	290,000.00	1,548,560.20	0.00	1,838,560.20
Other Post-Employment Benefits Asset	1410	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Investments	1460	0.00	0.00	0.00	0.00
Total Noncurrent Assets		290,000.00	1,548,560.20	0.00	1,838,560.20
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Lease	1370	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Other Capital Assets, Net of Depreciation		0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00
<b>Total Assets</b>		27,857,864.48	77,810,508.95	96,986.99	105,765,360.42
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
<i>Current Liabilities:</i>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	1,569,348.69	0.00	1,569,348.69
Accounts Payable	2120	21,745.34	16,423,255.59	43,611.42	16,488,612.35
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	298,125.75	0.00	298,125.75
Advanced Revenues	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	15,445,000.00	6,696,409.00	0.00	22,141,409.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Total Current Liabilities		15,466,745.34	24,987,139.03	43,611.42	40,497,495.79
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		15,466,745.34	24,987,139.03	43,611.42	40,497,495.79
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	52,823,369.92	0.00	52,823,369.92
Unrestricted	2790	12,391,119.14	0.00	53,375.57	12,444,494.71
<b>Total Net Position</b>		12,391,119.14	52,823,369.92	53,375.57	65,267,864.63

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Self-Insurance 711	Self-Insurance 712	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>					
Charges for Services	3481	0.00	0.00	572,254.33	572,254.33
Charges for Sales	3482	0.00	0.00	0.00	0.00
Premium Revenue	3484	6,096,145.70	114,445,203.62	0.00	120,541,349.32
Other Operating Revenues	3489	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		6,096,145.70	114,445,203.62	572,254.33	121,113,603.65
<b>OPERATING EXPENSES</b>					
Salaries	100	0.00	241,046.92	178,222.31	419,269.23
Employee Benefits	200	0.00	74,341.10	67,429.01	141,770.11
Purchased Services	300	0.00	6,009,863.89	437,100.52	6,446,964.41
Energy Services	400	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	81,268.07	81,268.07
Capital Outlay	600	0.00	0.00	0.00	0.00
Other	700	7,939,502.11	98,172,400.61	0.00	106,111,902.72
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		7,939,502.11	104,497,652.52	764,019.91	113,201,174.54
<b>Operating Income (Loss)</b>		(1,843,356.41)	9,947,551.10	(191,765.58)	7,912,429.11
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Investment Income	3430	222,743.52	499,510.99	0.00	722,254.51
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	31,887.44	1,798,834.58	0.00	1,830,722.02
Loss Recoveries	3740	777,195.16	0.00	0.00	777,195.16
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		1,031,826.12	2,298,345.57	0.00	3,330,171.69
<b>Income (Loss) Before Operating Transfers</b>		(811,530.29)	12,245,896.67	(191,765.58)	11,242,600.80
Transfers In	3600	0.00	0.00	132,327.55	132,327.55
Transfers Out	9700	0.00	(14,262.85)	0.00	(14,262.85)
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		(811,530.29)	12,231,633.82	(59,438.03)	11,360,665.50
Net Position, July 1, 2013	2880	13,202,649.43	40,591,736.10	112,813.60	53,907,199.13
Adjustment to Net Position	2896	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2780	12,391,119.14	52,823,369.92	53,375.57	65,267,864.63

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Self-Insurance 711	Self-Insurance 712	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	0.00	0.00	572,254.33	572,254.33
Receipts from interfund services provided	7,755,994.60	116,152,055.55	0.00	123,908,050.15
Payments to suppliers	(49,499.72)	(6,060,190.50)	(475,864.60)	(6,585,554.82)
Payments to employees	0.00	(336,322.98)	(245,651.32)	(581,974.30)
Payments for interfund services used	(7,480,971.11)	(99,978,376.61)	0.00	(107,459,347.72)
Other receipts (payments)	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	225,523.77	9,777,165.46	(149,261.59)	9,853,427.64
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Subsidies from operating grants	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	27,626.80	132,327.55	159,954.35
Transfers to other funds	0.00	(41,889.65)	0.00	(41,889.65)
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	(14,262.85)	132,327.55	118,064.70
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from capital debt	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from sales and maturities of investments	(448,267.29)	(10,375,156.57)	16,934.04	(10,806,489.82)
Interest and dividends received	221,599.22	500,631.59	0.00	722,230.81
Purchase of investments	1,144.30	(1,120.60)	0.00	23.70
<b>Net cash provided (used) by investing activities</b>	(225,523.77)	(9,875,645.58)	16,934.04	(10,084,235.31)
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	(112,742.97)	(0.00)	(112,742.97)
Cash and cash equivalents - July 1, 2013	290,000.00	1,661,303.17	0.00	1,951,303.17
Cash and cash equivalents - June 30, 2014	290,000.00	1,548,560.20	(0.00)	1,838,560.20
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	(1,034,273.81)	11,746,385.68	(191,765.58)	10,520,346.29
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>				
Depreciation/Amortization expense	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>				
(Increase) decrease in accounts receivable	0.00	0.00	42,503.99	42,503.99
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	499,514.98	0.00	0.00	499,514.98
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	351,251.32	0.00	0.00	351,251.32
(Increase) decrease in inventory	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	(49,499.72)	(50,326.61)	42,503.99	(57,322.34)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	(91,982.65)	0.00	(91,982.65)
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	(20,934.96)	0.00	(20,934.96)
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	458,531.00	(1,805,976.00)	0.00	(1,347,445.00)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	1,259,797.58	(1,969,220.22)	85,007.98	(624,414.66)
<b>Net cash provided (used) by operating activities</b>	225,523.77	9,777,165.46	(106,757.60)	9,895,931.63
<b>Noncash investing, capital and financing activities:</b>				
Borrowing under capital lease	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
INVESTMENT TRUST FUNDS  
June 30, 2014**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net Position, July 1, 2013	2885	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**June 30, 2014**

	Account Number	Lee Gear Up Scholarship Fund 85001	Jackson, Raines, & Ribault Gear Up Scholarship Fund 85002	Total Private-Purpose Trust Funds
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	0.00	583,253.28	583,253.28
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Inventory	1150			
Due From Other Agencies	1220	0.00	0.00	0.00
<b>Total Assets</b>		0.00	583,253.28	583,253.28
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00
<b>LIABILITIES</b>				
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00
<b>NET POSITION</b>				
Held in Trust for Pension Benefits		0.00	0.00	0.00
Held in Trust for Scholarships and Other Purposes		0.00	583,253.28	583,253.28
<b>Total Net Position</b>		0.00	583,253.28	583,253.28

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Lee Gear Up Scholarship Fund 85001	Jackson, Raines, & Ribault Gear Up Scholarship Fund 85002	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	390,236.92	390,236.92
<i>Investment Income:</i>				
Interest on Investments	3431	94.93	215.69	310.62
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		94.93	215.69	310.62
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		94.93	215.69	310.62
<b>Total Additions</b>		94.93	390,452.61	390,547.54
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	211,619.57	107,726.33	319,345.90
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		211,619.57	107,726.33	319,345.90
<b>Change In Net Position</b>		(211,524.64)	282,726.28	71,201.64
Net Position, July 1, 2013	2885	211,524.64	300,527.00	512,051.64
Net Position, June 30, 2014	2785	0.00	583,253.28	583,253.28

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PENSION TRUST FUNDS**  
**June 30, 2014**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2014**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net Position, July 1, 2013	2885	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2014**

	Account Number	School Internal Funds 891	Total Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	6,818,343.73	6,818,343.73
Investments	1160	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Inventory	1150	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
<b>Total Assets</b>		6,818,343.73	6,818,343.73
<b>LIABILITIES</b>			
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Cash Overdraft	2125	0.00	0.00
Due to Other Agencies	2230	////	////
Due to Budgetary Funds	2161	0.00	0.00
Internal Accounts Payable	2290	6,818,343.73	6,818,343.73
<b>Total Liabilities</b>		6,818,343.73	6,818,343.73

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS 891**  
**June 30, 2014**

	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73
<b>Total Liabilities</b>		7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
Agency Fund Name  
**June 30, 2014**

	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

This page intentionally left blank

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
Agency Fund Name  
**June 30, 2014**

	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

This page intentionally left blank

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**TOTAL AGENCY FUNDS**  
**June 30, 2014**

	Account Number	Total Agency Fund Balances July 1, 2013	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2014
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73
<b>Total Liabilities</b>		7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR COMPONENT UNITS  
June 30, 2014

	Account Number	Acclaim Academy Duval Center	Biscayne High School	Duval Charter at Arlington	Duval Charter at Westside	Duval Charter High School at Baymeadows
<b>ASSETS</b>						
<i>Current Assets:</i>						
Cash and Cash Equivalents	1110	10,235.59	49,234.84	33,646.00	780,940.00	307,335.59
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	76,416.27	246,660.00	21,147.00	16,911.60
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	26,835.96	0.00	11,388.00	25,288.00	13,603.18
Due From Other Agencies	1220	1,758.74	0.00	4,366.00	85,156.00	28,858.69
Internal Balances		0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	1,000.00	0.00	11,329.00	7,691.00	0.00
Total Current Assets		39,830.29	125,651.11	307,389.00	920,222.00	366,709.06
<i>Noncurrent assets:</i>						
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	30,079.40
Other Post-Employment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00
Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	30,079.40
<i>Capital Assets:</i>						
Land	1310	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	53,752.46	0.00	4,595.80
Less Accumulated Depreciation	1329	0.00	0.00	(13,720.50)	0.00	(382.98)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	150,813.68	536,497.60	324,433.79	188,581.02
Less Accumulated Depreciation	1349	0.00	(26,443.00)	(377,011.46)	(58,058.38)	(64,072.26)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00
Property Under Capital Lease	1370	0.00	0.00	11,557,847.48	12,421,441.09	5,016,759.72
Less Accumulated Depreciation	1379	0.00	0.00	(941,752.94)	(184,021.35)	(334,450.65)
Audiovisual Materials	1381	0.00	0.00	1,598.24	17,327.84	29,560.71
Less Accumulated Depreciation	1388	0.00	0.00	(532.75)	(4,112.60)	(9,928.93)
Computer Software	1382	0.00	0.00	411,418.64	420,244.30	129,836.78
Less Accumulated Amortization	1389	0.00	0.00	(268,586.88)	(125,022.96)	(59,892.75)
Other Capital Assets, Net of Depreciation		0.00	124,370.68	10,959,509.89	12,812,231.73	4,900,606.46
Total Capital Assets		0.00	124,370.68	10,959,509.89	12,812,231.73	4,900,606.46
Total Assets		39,830.29	250,021.79	11,266,898.89	13,732,453.73	5,297,394.92
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>						
<i>Current Liabilities:</i>						
Accrued Salaries and Benefits	2110	61,326.96	0.00	167,075.59	164,515.84	68,452.95
Payroll Deductions and Withholdings	2170	0.00	0.00	26,308.79	25,934.25	10,624.82
Accounts Payable	2120	91,973.43	147,152.03	67,924.00	238,138.00	215,951.31
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	75,620.88	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Advanced Revenues	2410	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		228,921.27	147,152.03	261,308.38	428,588.10	295,029.08
<i>Long-Term Liabilities:</i>						
<i>Portion Due Within One Year:</i>						
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	213,333.00	65,000.00	81,082.53
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	5,092.62	4,635.26	3,385.01
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	218,425.62	69,635.26	84,467.54
<i>Portion Due After One Year:</i>						
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	12,439,903.00	13,836,530.00	5,121,938.58
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	12,439,903.00	13,836,530.00	5,121,938.58
Total Long-Term Liabilities		0.00	0.00	12,658,328.62	13,906,165.26	5,206,406.12
Total Liabilities		228,921.27	147,152.03	12,919,637.00	14,334,753.36	5,501,435.20
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>						
Net Investment in Capital Assets	2770	0.00	124,370.68	(1,693,726.11)	(1,089,298.27)	(272,336.54)
<i>Restricted For:</i>						
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	26,835.96	0.00	0.00	0.00	0.00
Unrestricted	2790	(215,926.94)	(21,500.92)	40,986.00	486,418.00	68,297.00
Total Net Position		(189,090.98)	102,869.76	(1,652,740.11)	(602,880.27)	(204,039.54)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR COMPONENT UNITS  
June 30, 2014

Duval Charter K-8 School at Baymeadows	Duval Mycroschool of Integrated Academics and Technologies, Inc.	Florida Virtual Academy at Duval	Global Outreach Charter Academy, Inc.	KIPP Impact Middle School	KIPP Voice Elementary School	Lone Star High School	Lucious and Emma Nixon Academy of Science and Technology
957,489.63	69,445.86	5.00	142,408.21	112,817.96	181,296.62	404,002.70	2,004.27
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
103,251.04	0.00	793,545.06	50,833.39	123,685.06	0.00	21,720.00	285.32
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21,831.28	1,980.00	0.00	0.00	0.00	0.00	0.00	0.00
64,003.68	24,068.87	0.00	0.00	167,655.06	301,194.19	0.00	0.00
0.00	0.00	0.00	98.20	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10,091.16	9,365.33	0.00	32,551.00	12,428.47	52,920.82	880.30	100.00
1,156,666.79	104,860.06	793,550.06	225,890.80	416,586.55	535,411.63	426,603.00	2,389.59
952,205.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
952,205.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	10,289.70	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107,629.23	0.00	0.00	50,145.00	0.00	0.00	0.00	0.00
(8,073.58)	0.00	0.00	(10,790.92)	0.00	0.00	0.00	0.00
0.00	127,273.23	0.00	0.00	0.00	0.00	0.00	0.00
0.00	(14,295.91)	0.00	0.00	0.00	0.00	0.00	0.00
736,930.88	140,577.13	0.00	167,084.62	251,080.31	36,157.91	79,136.00	0.00
(348,032.45)	(44,226.34)	0.00	(73,279.09)	(156,839.03)	(9,034.31)	(33,485.00)	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10,073,056.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(671,537.07)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2,947.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(1,404.84)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
439,928.56	10,923.00	0.00	0.00	119,497.68	59,002.00	0.00	0.00
(279,805.16)	(2,184.60)	0.00	0.00	(108,852.88)	(34,792.80)	0.00	0.00
10,051,639.23	218,066.51	0.00	133,159.61	104,886.08	51,332.80	45,651.00	0.00
10,051,639.23	218,066.51	0.00	133,159.61	115,175.78	51,332.80	45,651.00	0.00
12,160,511.95	322,926.57	793,550.06	359,050.41	531,762.33	586,744.43	472,254.00	2,389.59
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
329,142.06	0.00	0.00	28,086.53	0.00	0.00	0.00	0.00
57,898.89	5,814.72	0.00	0.00	0.00	0.00	0.00	0.00
85,592.11	7,804.74	738,253.35	0.00	182,701.55	20,438.63	289,061.76	7.39
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	55,296.71	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	34,222.42	1,131.22	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1,056.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
473,689.22	13,619.46	793,550.06	28,086.53	216,923.97	21,569.85	289,061.76	7.39
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
180,474.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16,394.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	208,983.12	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	165,702.69	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
196,868.59	0.00	0.00	0.00	0.00	374,685.81	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10,874,416.91	0.00	0.00	0.00	1,330,022.60	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10,874,416.91	0.00	0.00	0.00	1,330,022.60	0.00	0.00	0.00
11,071,285.50	0.00	0.00	0.00	1,330,022.60	374,685.81	0.00	0.00
11,544,974.72	13,619.46	793,550.06	28,086.53	1,546,946.57	396,255.66	289,061.76	7.39
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(51,045.77)	218,066.51	0.00	133,159.61	115,175.78	51,332.80	45,651.00	0.00
0.00	0.00	0.00	20,501.83	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	52,564.57	0.00	0.00	0.00	0.00	103,719.71	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
666,583.00	38,676.03	0.00	177,302.44	(1,130,360.02)	139,155.60	33,821.53	2,382.20
615,537.23	309,307.11	0.00	330,963.88	(1,015,184.24)	190,488.40	183,192.24	2,382.20



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR COMPONENT UNITS  
June 30, 2014

Seacoast Charter Academy, Inc.	Seaside Community Charter School	Somerset Academy Eagle Campus Elementary School	Somerset Academy Eagle Campus High School	Somerset Academy Eagle Campus Middle School	Somerset Preparatory Academy	Tiger Academy	Waverly Academy
442,443.53	156,443.98	132,599.88	23,758.62	50,763.10	82,718.17	62,632.45	34,781.69
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
585.18	36,386.49	0.00	0.00	0.00	165,830.94	146,371.54	150,000.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	8,030.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	15,157.73	0.00
7,022.62	0.00	20,762.97	3,859.41	2,073.95	111,125.27	0.00	1,079.93
450,051.33	192,830.47	153,362.85	27,618.03	52,837.05	367,704.38	224,161.72	185,861.62
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	180,107.26	0.00	0.00	0.00
0.00	0.00	0.00	0.00	180,107.26	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	36,428.06	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60,285.25	0.00	0.00	0.00	3,118.32	0.00	0.00	0.00
(1,507.14)	0.00	0.00	0.00	(2,182.83)	0.00	0.00	0.00
17,707.29	95,379.65	37,942.72	0.00	697.42	0.00	0.00	0.00
(516.46)	(794.83)	(16,893.10)	0.00	(488.19)	0.00	0.00	0.00
51,334.57	40,815.22	536,106.13	77,824.36	255,430.52	144,110.15	67,306.52	140,198.78
(13,050.42)	(6,415.47)	(300,274.11)	(16,456.82)	(180,077.47)	(16,449.62)	(51,731.07)	(28,039.76)
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
102,132.50	0.00	48,687.69	0.00	28,947.58	52,921.24	0.00	0.00
(22,147.45)	0.00	(26,441.53)	0.00	(13,299.55)	(5,487.12)	0.00	0.00
34,249.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(10,707.78)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
217,779.36	128,984.57	279,127.80	61,367.54	92,145.80	175,094.65	15,575.45	112,159.02
217,779.36	165,412.63	279,127.80	61,367.54	92,145.80	175,094.65	15,575.45	112,159.02
667,830.69	358,243.10	432,490.65	88,985.57	325,090.11	542,799.03	239,737.17	298,020.64
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87,264.57	25,002.21	88,052.86	2,635.00	23,131.89	48,763.99	4,002.93	1,769.48
5,663.88	9,414.21	0.00	0.00	0.00	0.00	3,719.25	0.00
32,981.41	0.00	2,646.01	0.00	1,336.59	0.00	216,439.66	16,382.72
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	15,593.56	0.00	0.00	0.00	0.00	0.00	6,905.99
0.00	32,609.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
125,909.86	82,618.98	90,698.87	2,635.00	24,468.48	48,763.99	224,161.84	25,058.19
7,370.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	304,494.26	0.00	30,000.00	368,000.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10,295.13	0.00	304,494.26	0.00	30,000.00	368,000.00	0.00	0.00
2,489.62	0.00	0.00	0.00	0.00	0.00	0.00	96,058.05
8,872.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11,362.45	0.00	0.00	0.00	0.00	0.00	0.00	96,058.05
21,657.58	0.00	304,494.26	0.00	30,000.00	368,000.00	0.00	96,058.05
147,567.44	82,618.98	395,193.13	2,635.00	54,468.48	416,763.99	224,161.84	121,116.24
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
196,121.78	0.00	0.00	0.00	0.00	0.00	15,575.33	112,159.02
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(4,833.40)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	279,127.80	61,367.54	92,145.80	175,094.65	0.00	0.00
0.00	288.00	0.00	0.00	0.00	0.00	0.00	0.00
328,974.87	275,336.12	(241,830.28)	24,983.03	178,475.83	(49,059.61)	0.00	179,792.16
520,263.25	275,624.12	37,297.52	86,350.57	270,621.63	126,035.04	15,575.33	291,951.18

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR COMPONENT UNITS  
June 30, 2014

Wayman Academy of the Arts, Inc.	Total Nonmajor Component Units
165,591.80	5,867,508.53
0.00	0.00
0.00	0.00
101,620.90	2,556,132.84
0.00	0.00
0.00	0.00
0.00	247,123.09
0.00	923,914.84
0.00	98.20
0.00	15,157.73
0.00	327,810.98
267,212.70	9,937,746.21
0.00	1,002,896.80
0.00	0.00
0.00	0.00
0.00	0.00
0.00	180,107.26
0.00	1,183,004.06
0.00	10,289.70
0.00	117,928.06
0.00	147,708.56
0.00	1,001,447.06
0.00	(241,406.61)
474,988.33	2,734,929.64
(299,783.38)	(1,241,396.87)
334,238.77	5,496,646.08
(268,461.92)	(2,877,752.70)
125,171.27	125,171.27
(120,517.17)	(120,517.17)
0.00	39,172,040.45
0.00	(2,189,086.01)
0.00	362,934.01
0.00	(159,869.31)
0.00	1,976,108.36
0.00	(1,222,384.78)
245,635.90	42,816,863.42
245,635.90	43,092,789.74
512,848.60	54,213,540.01
0.00	0.00
0.00	0.00
0.00	0.00
0.00	1,099,222.86
0.00	154,021.31
35,027.06	2,773,783.34
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	55,296.71
0.00	339,229.06
0.00	0.00
0.00	416,560.45
0.00	32,609.00
0.00	207,928.95
0.00	0.00
0.00	0.00
0.00	0.00
35,027.06	5,078,651.69
0.00	399,030.94
0.00	542,814.55
0.00	0.00
0.00	29,507.46
0.00	208,983.12
0.00	0.00
0.00	0.00
0.00	0.00
0.00	882,311.95
0.00	0.00
0.00	0.00
0.00	2,062,648.02
0.00	332,658.62
0.00	43,622,706.92
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	14,116.00
0.00	0.00
0.00	0.00
0.00	43,969,481.54
0.00	46,032,129.56
35,027.06	51,110,781.25
0.00	0.00
0.00	0.00
0.00	29,048.00
0.00	29,048.00
245,635.90	77,291.46
0.00	20,501.83
0.00	(4,833.40)
0.00	0.00
0.00	1,476,631.07
0.00	27,123.96
232,185.64	1,930,689.41
477,821.54	3,527,404.33



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Acclaim Academy Duval Center**

**For the Fiscal Year Ended June 30, 2014**

						<b>Net (Expense) Revenue and Changes in Net Position</b>
			<b>Program Revenues</b>			<b>Component Unit Activities</b>
<b>FUNCTIONS</b>	<b>Account Number</b>	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<i>Component Unit Activities:</i>						
Instruction	5000	937,231.45	0.00	257,437.49	0.00	(679,793.96)
Student Personnel Services	6100	89,531.51	0.00	11,526.30	0.00	(78,005.21)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	47,547.55	0.00	47,547.55	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	11,213.20	0.00	0.00	0.00	(11,213.20)
General Administration	7200	73,798.14	0.00	0.00	0.00	(73,798.14)
School Administration	7300	361,743.91	0.00	5,480.55	0.00	(356,263.36)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	35,004.10	0.00	3,000.00	0.00	(32,004.10)
Food Services	7600	107,053.97	32,608.88	76,033.46	0.00	1,588.37
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	139,808.75	0.00	0.00	0.00	(139,808.75)
Operation of Plant	7900	466,599.54	0.00	0.00	0.00	(466,599.54)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		2,269,532.12	32,608.88	401,025.35	0.00	(1,835,897.89)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
1,638,574.57
0.00
16,845.85
0.00
0.00
0.00
1,655,420.42
(180,477.47)
(8,613.51)
(189,090.98)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Biscayne High School**

**For the Fiscal Year Ended June 30, 2014**

						<b>Net (Expense) Revenue and Changes in Net Position</b>
			<b>Program Revenues</b>			<b>Component Unit Activities</b>
<b>FUNCTIONS</b>	<b>Account Number</b>	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<i>Component Unit Activities:</i>						
Instruction	5000	402,755.02	0.00	155,745.34	0.00	(247,009.68)
Student Personnel Services	6100	163,465.65	0.00	0.00	0.00	(163,465.65)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	11,051.66	0.00	0.00	0.00	(11,051.66)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	546,253.43	0.00	0.00	0.00	(546,253.43)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	9,026.00	0.00	0.00	0.00	(9,026.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	39,654.50	0.00	0.00	0.00	(39,654.50)
Operation of Plant	7900	411,115.17	0.00	0.00	0.00	(411,115.17)
Maintenance of Plant	8100	5,226.70	0.00	0.00	0.00	(5,226.70)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		1,588,548.13	0.00	155,745.34	0.00	(1,432,802.79)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
61,874.00
0.00
652,242.62
143.15
840,379.85
0.00
0.00
0.00
1,554,639.62
121,836.83
(18,967.07)
102,869.76

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**

**Duval Charter at Arlington**

**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,289,899.23	0.00	214,861.78	0.00	(2,075,037.45)
Student Personnel Services	6100	182,882.07	0.00	101,110.92	0.00	(81,771.15)
Instructional Media Services	6200	1,670.00	0.00	1,600.00	0.00	(70.00)
Instruction and Curriculum Development Services	6300	6,554.66	0.00	5,632.33	0.00	(922.33)
Instructional Staff Training Services	6400	15,611.18	0.00	10,405.41	0.00	(5,205.77)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	16,815.48	0.00	0.00	0.00	(16,815.48)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	376,676.24	0.00	16,813.56	0.00	(359,862.68)
Facilities Acquisition and Construction	7400	157,849.82	0.00	0.00	157,849.82	0.00
Fiscal Services	7500	2,189.64	0.00	0.00	0.00	(2,189.64)
Food Services	7600	277,274.07	7,329.81	286,325.58	0.00	16,381.32
Central Services	7700	51,384.34	0.00	12,912.73	0.00	(38,471.61)
Student Transportation Services	7800	298,572.43	0.00	13,152.00	0.00	(285,420.43)
Operation of Plant	7900	633,052.21	0.00	0.00	0.00	(633,052.21)
Maintenance of Plant	8100	173,397.85	0.00	0.00	0.00	(173,397.85)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	44,167.91	41,942.28	0.00	0.00	(2,225.63)
Interest on Long-Term Debt	9200	903,076.12	0.00	0.00	277,181.00	(625,895.12)
Unallocated Depreciation/Amortization Expense*		447,203.80				(447,203.80)
<b>Total Component Unit Activities</b>		5,878,277.05	49,272.09	662,814.31	435,030.82	(4,731,159.83)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
4,227,872.54
0.00
25,178.18
0.00
0.00
0.00
4,253,050.72
(478,109.11)
(1,174,631.00)
(1,652,740.11)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Duval Charter at Westside**

**For the Fiscal Year Ended June 30, 2014**

						<b>Net (Expense) Revenue and Changes in Net Position</b>
			<b>Program Revenues</b>			<b>Component Unit Activities</b>
<b>FUNCTIONS</b>	<b>Account Number</b>	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<i>Component Unit Activities:</i>						
Instruction	5000	2,042,279.57	0.00	0.00	0.00	(2,042,279.57)
Student Personnel Services	6100	140,301.23	0.00	0.00	0.00	(140,301.23)
Instructional Media Services	6200	15,199.30	0.00	0.00	0.00	(15,199.30)
Instruction and Curriculum Development Services	6300	13,958.45	0.00	3,640.80	0.00	(10,317.65)
Instructional Staff Training Services	6400	16,642.58	0.00	13,216.36	0.00	(3,426.22)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	1,340.89	0.00	0.00	0.00	(1,340.89)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	365,741.23	0.00	1,969.00	0.00	(363,772.23)
Facilities Acquisition and Construction	7400	13,183,447.02	0.00	0.00	13,183,447.02	0.00
Fiscal Services	7500	267,509.52	0.00	0.00	0.00	(267,509.52)
Food Services	7600	246,662.65	37,251.46	176,864.72	0.00	(32,546.47)
Central Services	7700	33,888.38	0.00	218.85	0.00	(33,669.53)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	819,520.32	0.00	0.00	0.00	(819,520.32)
Maintenance of Plant	8100	121,921.26	0.00	0.00	0.00	(121,921.26)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	74,224.05	112,285.00	0.00	0.00	38,060.95
Interest on Long-Term Debt	9200	817,811.14	0.00	0.00	278,447.00	(539,364.14)
Unallocated Depreciation/Amortization Expense*		371,215.19				(371,215.19)
<b>Total Component Unit Activities</b>		18,531,662.78	149,536.46	195,909.73	13,461,894.02	(4,724,322.57)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
4,096,916.80
0.00
24,525.50
0.00
0.00
0.00
4,121,442.30
(602,880.27)
0.00
(602,880.27)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Duval Charter High School at Baymeadows**

**For the Fiscal Year Ended June 30, 2014**

						<b>Net (Expense) Revenue and Changes in Net Position</b>
			<b>Program Revenues</b>			<b>Component Unit Activities</b>
<b>FUNCTIONS</b>	<b>Account Number</b>	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<i>Component Unit Activities:</i>						
Instruction	5000	981,976.34	0.00	112,124.00	0.00	(869,852.34)
Student Personnel Services	6100	63,617.38	0.00	25,376.00	0.00	(38,241.38)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	1,696.25	0.00	0.00	0.00	(1,696.25)
Instructional Staff Training Services	6400	11,593.25	0.00	5,907.49	0.00	(5,685.76)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	14,064.35	0.00	0.00	0.00	(14,064.35)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	183,807.12	0.00	686.21	0.00	(183,120.91)
Facilities Acquisition and Construction	7400	155,379.66	0.00	0.00	155,379.66	0.00
Fiscal Services	7500	225,728.51	0.00	0.00	0.00	(225,728.51)
Food Services	7600	54,651.99	1,521.44	37,458.40	0.00	(15,672.15)
Central Services	7700	19,737.18	0.00	679.34	0.00	(19,057.84)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	235,360.12	0.00	0.00	0.00	(235,360.12)
Maintenance of Plant	8100	40,792.55	0.00	0.00	0.00	(40,792.55)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	377,373.96	0.00	0.00	226,775.00	(150,598.96)
Unallocated Depreciation/Amortization Expense*		196,547.45				(196,547.45)
<b>Total Component Unit Activities</b>		2,562,326.11	1,521.44	182,231.44	382,154.66	(1,996,418.57)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
2,008,760.43
0.00
16,986.60
0.00
0.00
0.00
2,025,747.03
29,328.46
(233,368.00)
(204,039.54)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Duval Charter K-8 School at Baymeadows**

**For the Fiscal Year Ended June 30, 2014**

						<b>Net (Expense) Revenue and Changes in Net Position</b>
			<b>Program Revenues</b>			<b>Component Unit Activities</b>
<b>FUNCTIONS</b>	<b>Account Number</b>	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<i>Component Unit Activities:</i>						
Instruction	5000	4,069,196.79	0.00	323,131.70	0.00	(3,746,065.09)
Student Personnel Services	6100	412,663.34	0.00	0.00	0.00	(412,663.34)
Instructional Media Services	6200	28,538.04	0.00	0.00	0.00	(28,538.04)
Instruction and Curriculum Development Services	6300	11,283.17	0.00	0.00	0.00	(11,283.17)
Instructional Staff Training Services	6400	26,608.68	0.00	15,647.22	0.00	(10,961.46)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	15,615.19	0.00	0.00	0.00	(15,615.19)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	468,595.07	0.00	2,563.84	0.00	(466,031.23)
Facilities Acquisition and Construction	7400	257,907.62	0.00	0.00	257,907.62	0.00
Fiscal Services	7500	1,159,661.87	0.00	0.00	0.00	(1,159,661.87)
Food Services	7600	264,735.03	127,499.05	128,479.59	0.00	(8,756.39)
Central Services	7700	82,399.30	0.00	225.94	0.00	(82,173.36)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	685,380.03	0.00	19.90	0.00	(685,360.13)
Maintenance of Plant	8100	219,677.77	0.00	0.00	0.00	(219,677.77)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	129,174.04	353,110.75	0.00	0.00	223,936.71
Interest on Long-Term Debt	9200	1,067,422.80	0.00	0.00	555,865.00	(511,557.80)
Unallocated Depreciation/Amortization Expense*		496,628.26				(496,628.26)
<b>Total Component Unit Activities</b>		9,395,487.00	480,609.80	470,068.19	813,772.62	(7,631,036.39)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
8,020,454.19
0.00
28,719.43
0.00
0.00
0.00
8,049,173.62
418,137.23
197,400.00
615,537.23

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Duval Mycroschool of Integrated Academics and Technologies, Inc.**

**For the Fiscal Year Ended June 30, 2014**

			Program Revenues			Net (Expense) Revenue and Changes in Net Position
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	699,705.62	0.00	0.00	0.00	(699,705.62)
Student Personnel Services	6100	51,072.20	0.00	0.00	0.00	(51,072.20)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	71,222.62	0.00	0.00	0.00	(71,222.62)
Instructional Staff Training Services	6400	2,950.00	0.00	0.00	0.00	(2,950.00)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	21,095.98	0.00	0.00	0.00	(21,095.98)
General Administration	7200	98,039.34	0.00	0.00	0.00	(98,039.34)
School Administration	7300	225,802.17	0.00	0.00	0.00	(225,802.17)
Facilities Acquisition and Construction	7400	86,895.95	0.00	0.00	147,601.00	60,705.05
Fiscal Services	7500	41,898.04	0.00	0.00	0.00	(41,898.04)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	46,389.00	0.00	0.00	0.00	(46,389.00)
Student Transportation Services	7800	49,500.00	0.00	0.00	0.00	(49,500.00)
Operation of Plant	7900	80,218.09	0.00	0.00	0.00	(80,218.09)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		37,902.71				(37,902.71)
<b>Total Component Unit Activities</b>		1,512,691.72	0.00	0.00	147,601.00	(1,365,090.72)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
1,463,975.03
0.00
2,642.62
0.00
0.00
0.00
1,466,617.65
101,526.93
207,780.18
309,307.11

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Florida Virtual Academy at Duval**

**For the Fiscal Year Ended June 30, 2014**

			Program Revenues			Net (Expense) Revenue and Changes in Net Position
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	139,929.11	0.00	0.00	0.00	(139,929.11)
Student Personnel Services	6100	21,738.16	0.00	0.00	0.00	(21,738.16)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	432,256.70	0.00	0.00	0.00	(432,256.70)
Instructional Staff Training Services	6400	1,859.20	0.00	1,859.20	0.00	0.00
Instructional-Related Technology	6500	23,386.76	0.00	0.00	0.00	(23,386.76)
Board	7100	204.92	0.00	0.00	0.00	(204.92)
General Administration	7200	33,755.30	0.00	0.00	0.00	(33,755.30)
School Administration	7300	693.17	0.00	0.00	0.00	(693.17)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	23,146.81	0.00	0.00	0.00	(23,146.81)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		676,970.13	0.00	1,859.20	0.00	(675,110.93)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
675,105.93
0.00
5.00
0.00
0.00
0.00
675,110.93
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Global Outreach Charter Academy, Inc.**

**For the Fiscal Year Ended June 30, 2014**

						<b>Net (Expense) Revenue and Changes in Net Position</b>
			<b>Program Revenues</b>			<b>Component Unit Activities</b>
<b>FUNCTIONS</b>	<b>Account Number</b>	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<i>Component Unit Activities:</i>						
Instruction	5000	1,649,333.69	0.00	206,293.85	0.00	(1,443,039.84)
Student Personnel Services	6100	14,990.48	0.00	14,990.48	0.00	0.00
Instructional Media Services	6200	75,616.10	0.00	0.00	0.00	(75,616.10)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	141,494.64	0.00	123,110.04	0.00	(18,384.60)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	108,550.73	0.00	0.00	0.00	(108,550.73)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	424,727.61	0.00	0.00	0.00	(424,727.61)
Facilities Acquisition and Construction	7400	247,020.95	0.00	0.00	188,510.00	(58,510.95)
Fiscal Services	7500	172,598.89	0.00	0.00	0.00	(172,598.89)
Food Services	7600	219,795.98	16,835.20	213,602.23	0.00	10,641.45
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	17,685.50	0.00	9,400.00	0.00	(8,285.50)
Operation of Plant	7900	320,777.09	0.00	0.00	0.00	(320,777.09)
Maintenance of Plant	8100	51,727.94	0.00	0.00	0.00	(51,727.94)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	21,431.97	35,844.45	0.00	0.00	14,412.48
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		3,465,751.57	52,679.65	567,396.60	188,510.00	(2,657,165.32)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
2,657,453.41
0.00
28,649.36
0.00
0.00
0.00
2,686,102.77
28,937.45
302,026.43
330,963.88

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**KIPP Impact Middle School**

**For the Fiscal Year Ended June 30, 2014**

			Program Revenues			Net (Expense) Revenue and Changes in Net Position
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,988,754.81	0.00	716,111.01	0.00	(1,272,643.80)
Student Personnel Services	6100	154,885.80	0.00	139,510.75	0.00	(15,375.05)
Instructional Media Services	6200	195,507.46	0.00	0.00	0.00	(195,507.46)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	122,319.18	0.00	11,411.68	0.00	(110,907.50)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	826,501.63	0.00	86,256.16	0.00	(740,245.47)
Facilities Acquisition and Construction	7400	29,823.42	0.00	0.00	0.00	(29,823.42)
Fiscal Services	7500	77,066.74	0.00	0.00	0.00	(77,066.74)
Food Services	7600	277,503.28	18,823.95	258,628.42	0.00	(50.91)
Central Services	7700	180,653.35	0.00	0.00	0.00	(180,653.35)
Student Transportation Services	7800	238,549.33	0.00	0.00	0.00	(238,549.33)
Operation of Plant	7900	568,311.67	0.00	0.00	0.00	(568,311.67)
Maintenance of Plant	8100	96,998.61	0.00	0.00	0.00	(96,998.61)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,973.01	0.00	1,973.01	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		4,758,848.29	18,823.95	1,213,891.03	0.00	(3,526,133.31)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
2,747,097.22
0.00
36,076.86
0.00
0.00
0.00
2,783,174.08
(742,959.23)
(272,225.01)
(1,015,184.24)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**KIPP Voice Elementary School**

**For the Fiscal Year Ended June 30, 2014**

						<b>Net (Expense) Revenue and Changes in Net Position</b>
			<b>Program Revenues</b>			<b>Component Unit Activities</b>
<b>FUNCTIONS</b>	<b>Account Number</b>	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<i>Component Unit Activities:</i>						
Instruction	5000	1,220,978.97	0.00	559,143.00	0.00	(661,835.97)
Student Personnel Services	6100	69,325.00	0.00	69,325.00	0.00	0.00
Instructional Media Services	6200	80,769.30	0.00	3,853.00	0.00	(76,916.30)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	102,876.19	0.00	33,646.92	0.00	(69,229.27)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	436,536.06	0.00	136,608.83	0.00	(299,927.23)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	39,646.96	0.00	0.00	0.00	(39,646.96)
Food Services	7600	158,313.24	2,351.43	155,822.93	0.00	(138.88)
Central Services	7700	146,850.80	0.00	52,716.00	0.00	(94,134.80)
Student Transportation Services	7800	125,025.55	0.00	0.00	0.00	(125,025.55)
Operation of Plant	7900	286,346.94	0.00	0.00	0.00	(286,346.94)
Maintenance of Plant	8100	63,941.18	0.00	0.00	0.00	(63,941.18)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	2,061.76	0.00	2,061.76	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		2,732,671.95	2,351.43	1,013,177.44	0.00	(1,717,143.08)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
0.00
1,921,655.48
0.00
0.00
0.00
0.00
1,921,655.48
204,512.40
(14,024.00)
190,488.40

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Lone Star High School**

**For the Fiscal Year Ended June 30, 2014**

			Program Revenues			Net (Expense) Revenue and Changes in Net Position
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	561,777.58	0.00	0.00	0.00	(561,777.58)
Student Personnel Services	6100	166,544.93	0.00	0.00	0.00	(166,544.93)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	21,986.89	0.00	0.00	0.00	(21,986.89)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	726,107.38	0.00	0.00	0.00	(726,107.38)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	13,511.00	0.00	0.00	0.00	(13,511.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	99,757.50	0.00	0.00	0.00	(99,757.50)
Operation of Plant	7900	347,467.37	0.00	0.00	0.00	(347,467.37)
Maintenance of Plant	8100	7,412.18	0.00	0.00	0.00	(7,412.18)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		1,944,564.83	0.00	0.00	0.00	(1,944,564.83)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
191,269.00
0.00
1,735,954.75
589.64
1,026.69
0.00
0.00
0.00
1,928,840.08
(15,724.75)
198,916.99
183,192.24

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Lucious and Emma Nixon Academy of Science and Technology**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	17,622.33	0.00	0.00	0.00	(17,622.33)
General Administration	7200	391.77	0.00	0.00	0.00	(391.77)
School Administration	7300	2,737.99	0.00	0.00	0.00	(2,737.99)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	1,000.00	0.00	0.00	0.00	(1,000.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,039.71	0.00	0.00	0.00	(1,039.71)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		22,791.80	0.00	0.00	0.00	(22,791.80)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
13,174.00
0.00
12,000.00
0.00
0.00
0.00
25,174.00
2,382.20
0.00
2,382.20

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Murray Hill High School**

**For the Fiscal Year Ended June 30, 2014**

			Program Revenues			Net (Expense) Revenue and Changes in Net Position
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	597,438.74	0.00	0.00	0.00	(597,438.74)
Student Personnel Services	6100	179,997.91	0.00	0.00	0.00	(179,997.91)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	20,891.25	0.00	0.00	0.00	(20,891.25)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	537,903.79	0.00	0.00	0.00	(537,903.79)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	13,642.00	0.00	0.00	0.00	(13,642.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	44,176.00	0.00	0.00	0.00	(44,176.00)
Operation of Plant	7900	361,732.54	0.00	0.00	0.00	(361,732.54)
Maintenance of Plant	8100	9,614.73	0.00	0.00	0.00	(9,614.73)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	27,542.16	0.00	0.00	0.00	(27,542.16)
Unallocated Depreciation/Amortization Expense*		78,742.00				(78,742.00)
<b>Total Component Unit Activities</b>		1,871,681.12	0.00	0.00	0.00	(1,871,681.12)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
175,720.00
0.00
1,763,358.70
865.89
45.14
0.00
0.00
0.00
1,939,989.73
68,308.61
309,368.00
377,676.61

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**River City Science Academy Elementary School**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,218,728.45	0.00	5,125.00	0.00	(1,213,603.45)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,905.60	0.00	3,269.06	0.00	(1,636.54)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	9,109.75	0.00	0.00	0.00	(9,109.75)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	361,532.64	0.00	2,346.81	0.00	(359,185.83)
Facilities Acquisition and Construction	7400	371,020.83	0.00	0.00	143,757.00	(227,263.83)
Fiscal Services	7500	169,681.12	0.00	0.00	0.00	(169,681.12)
Food Services	7600	100,004.65	42,493.88	66,033.60	0.00	8,522.83
Central Services	7700	12,472.33	0.00	0.00	0.00	(12,472.33)
Student Transportation Services	7800	72,550.00	0.00	0.00	0.00	(72,550.00)
Operation of Plant	7900	141,629.03	0.00	0.00	0.00	(141,629.03)
Maintenance of Plant	8100	36,591.41	0.00	0.00	0.00	(36,591.41)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	116,495.08	0.00	0.00	0.00	(116,495.08)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		29,184.00				(29,184.00)
<b>Total Component Unit Activities</b>		2,643,904.89	42,493.88	76,774.47	143,757.00	(2,380,879.54)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
2,244,995.52
0.00
129,509.12
0.00
0.00
0.00
2,374,504.64
(6,374.90)
292,538.43
286,163.53

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**River City Science Academy Innovations**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	609,666.04	0.00	92,556.00	0.00	(517,110.04)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	6,102.22	0.00	5,138.80	0.00	(963.42)
Instructional-Related Technology	6500	40.00	0.00	40.00	0.00	0.00
Board	7100	3,227.51	0.00	0.00	0.00	(3,227.51)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	207,892.84	0.00	9,111.00	0.00	(198,781.84)
Facilities Acquisition and Construction	7400	120,000.00	0.00	20,000.00	0.00	(100,000.00)
Fiscal Services	7500	61,407.71	0.00	0.00	0.00	(61,407.71)
Food Services	7600	45,089.47	10,384.60	39,332.93	0.00	4,628.06
Central Services	7700	2,665.60	0.00	2,604.00	0.00	(61.60)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	74,415.70	0.00	0.00	0.00	(74,415.70)
Maintenance of Plant	8100	26,775.01	0.00	0.00	0.00	(26,775.01)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	43,504.45	0.00	0.00	0.00	(43,504.45)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		5,069.00				(5,069.00)
<b>Total Component Unit Activities</b>		1,205,855.55	10,384.60	168,782.73	0.00	(1,026,688.22)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
1,006,132.24
0.00
74,241.67
0.00
0.00
0.00
1,080,373.91
53,685.69
0.00
53,685.69

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**River City Science Academy Middle/High School**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,712,285.18	0.00	0.00	0.00	(2,712,285.18)
Student Personnel Services	6100	107,144.98	0.00	0.00	0.00	(107,144.98)
Instructional Media Services	6200	30,833.50	0.00	0.00	0.00	(30,833.50)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	35,322.79	0.00	0.00	0.00	(35,322.79)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	56,407.26	0.00	0.00	0.00	(56,407.26)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	748,921.88	0.00	29,131.68	0.00	(719,790.20)
Facilities Acquisition and Construction	7400	658,940.47	0.00	0.00	450,174.00	(208,766.47)
Fiscal Services	7500	128,963.97	0.00	0.00	0.00	(128,963.97)
Food Services	7600	179,819.97	54,324.43	142,005.07	0.00	16,509.53
Central Services	7700	9,135.51	0.00	0.00	0.00	(9,135.51)
Student Transportation Services	7800	322,000.00	0.00	0.00	0.00	(322,000.00)
Operation of Plant	7900	167,859.30	0.00	0.00	0.00	(167,859.30)
Maintenance of Plant	8100	35,958.98	0.00	0.00	0.00	(35,958.98)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	177,776.04	0.00	0.00	0.00	(177,776.04)
Interest on Long-Term Debt	9200	1,857.83	0.00	0.00	0.00	(1,857.83)
Unallocated Depreciation/Amortization Expense*		70,553.00				(70,553.00)
<b>Total Component Unit Activities</b>		5,443,780.66	54,324.43	171,136.75	450,174.00	(4,768,145.48)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
4,897,884.26
0.00
204,226.89
0.00
0.00
0.00
5,102,111.15
333,965.67
421,784.00
755,749.67

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc.**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	295,426.72	0.00	0.00	0.00	(295,426.72)
Student Personnel Services	6100	3,192.98	0.00	0.00	0.00	(3,192.98)
Instructional Media Services	6200	2,175.07	0.00	0.00	0.00	(2,175.07)
Instruction and Curriculum Development Services	6300	5,757.36	0.00	0.00	0.00	(5,757.36)
Instructional Staff Training Services	6400	161,115.92	0.00	0.00	0.00	(161,115.92)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	191,308.79	0.00	0.00	0.00	(191,308.79)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	57,801.92	0.00	0.00	0.00	(57,801.92)
Food Services	7600	99,183.81	0.00	0.00	0.00	(99,183.81)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	79,554.50	0.00	0.00	0.00	(79,554.50)
Operation of Plant	7900	177,439.07	0.00	0.00	0.00	(177,439.07)
Maintenance of Plant	8100	23,706.10	0.00	0.00	0.00	(23,706.10)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	(6,578.47)	0.00	0.00	0.00	6,578.47
Unallocated Depreciation/Amortization Expense*		102,490.00				(102,490.00)
<b>Total Component Unit Activities</b>		1,192,573.77	0.00	0.00	0.00	(1,192,573.77)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
1,140,513.03
0.00
0.00
0.00
0.00
0.00
1,140,513.03
(52,060.74)
1,308,457.00
1,256,396.26

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**San Jose Academy**

**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	616,993.43	0.00	143,314.12	0.00	(473,679.31)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	14,641.51	0.00	8,160.00	0.00	(6,481.51)
Instructional-Related Technology	6500	66,071.32	0.00	24,455.67	0.00	(41,615.65)
Board	7100	229,928.10	0.00	0.00	0.00	(229,928.10)
General Administration	7200	2,014.25	0.00	2,014.25	0.00	0.00
School Administration	7300	268,812.61	0.00	46,489.97	0.00	(222,322.64)
Facilities Acquisition and Construction	7400	144,418.06	0.00	0.00	0.00	(144,418.06)
Fiscal Services	7500	27,438.72	0.00	0.00	0.00	(27,438.72)
Food Services	7600	1,274.12	0.00	0.00	0.00	(1,274.12)
Central Services	7700	21,672.93	0.00	21,672.93	0.00	0.00
Student Transportation Services	7800	4,043.74	0.00	0.00	0.00	(4,043.74)
Operation of Plant	7900	75,623.42	0.00	0.00	0.00	(75,623.42)
Maintenance of Plant	8100	7,958.15	0.00	0.00	0.00	(7,958.15)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		1,480,890.36	0.00	246,106.94	0.00	(1,234,783.42)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
1,026,242.21
0.00
28,922.86
0.00
0.00
0.00
1,055,165.07
(179,618.35)
0.00
(179,618.35)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**San Jose Preparatory High School**

**For the Fiscal Year Ended June 30, 2014**

						Net (Expense) Revenue and Changes in Net Position
			Program Revenues			Component Unit Activities
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	225,218.94	0.00	108,435.08	0.00	(116,783.86)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	6,425.99	0.00	6,419.46	0.00	(6.53)
Instructional-Related Technology	6500	59,436.31	0.00	53,117.41	0.00	(6,318.90)
Board	7100	61,443.04	0.00	0.00	0.00	(61,443.04)
General Administration	7200	794.25	0.00	794.25	0.00	0.00
School Administration	7300	88,920.75	0.00	32,152.87	0.00	(56,767.88)
Facilities Acquisition and Construction	7400	38,581.94	0.00	0.00	0.00	(38,581.94)
Fiscal Services	7500	7,319.95	0.00	0.00	0.00	(7,319.95)
Food Services	7600	340.39	0.00	0.00	0.00	(340.39)
Central Services	7700	17,574.05	0.00	17,574.05	0.00	0.00
Student Transportation Services	7800	1,080.30	0.00	0.00	0.00	(1,080.30)
Operation of Plant	7900	20,124.22	0.00	0.00	0.00	(20,124.22)
Maintenance of Plant	8100	2,126.05	0.00	0.00	0.00	(2,126.05)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	1,219.15	0.00	1,219.15	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		530,605.33	0.00	219,712.27	0.00	(310,893.06)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
274,613.10
0.00
0.00
0.00
0.00
0.00
274,613.10
(36,279.96)
0.00
(36,279.96)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**

**School for Accelerated Learning and Technologies**

**For the Fiscal Year Ended June 30, 2014**

						Net (Expense) Revenue and Changes in Net Position
			Program Revenues			Component Unit Activities
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	440,405.95	0.00	0.00	0.00	(440,405.95)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	1,731.15	0.00	0.00	0.00	(1,731.15)
Instruction and Curriculum Development Services	6300	4,337.27	0.00	0.00	0.00	(4,337.27)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	77.08	0.00	0.00	0.00	(77.08)
Board	7100	1,342.45	0.00	0.00	0.00	(1,342.45)
General Administration	7200	36,585.14	0.00	0.00	0.00	(36,585.14)
School Administration	7300	281,350.88	0.00	0.00	0.00	(281,350.88)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	89,511.04	89,511.04
Fiscal Services	7500	43,383.61	0.00	0.00	0.00	(43,383.61)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	108.50	0.00	0.00	0.00	(108.50)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	26,265.06	0.00	0.00	0.00	(26,265.06)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	13,776.00	0.00	0.00	0.00	(13,776.00)
Community Services	9100	450.00	0.00	0.00	0.00	(450.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		34,748.61				(34,748.61)
<b>Total Component Unit Activities</b>		884,561.70	0.00	0.00	89,511.04	(795,050.66)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
733,729.61
0.00
10,181.07
0.00
0.00
0.00
743,910.68
(51,139.98)
892,425.00
841,285.02

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Seacoast Charter Academy, Inc.**  
**For the Fiscal Year Ended June 30, 2014**

						Net (Expense) Revenue and Changes in Net Position
			Program Revenues			Component Unit Activities
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	931,413.19	0.00	148,221.05	0.00	(783,192.14)
Student Personnel Services	6100	43,444.47	0.00	0.00	0.00	(43,444.47)
Instructional Media Services	6200	24,399.38	0.00	0.00	0.00	(24,399.38)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	170.00	0.00	170.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	117,778.77	0.00	0.00	0.00	(117,778.77)
General Administration	7200	81,555.90	0.00	0.00	0.00	(81,555.90)
School Administration	7300	158,020.45	0.00	6,000.48	0.00	(152,019.97)
Facilities Acquisition and Construction	7400	205,003.46	0.00	59,757.45	0.00	(145,246.01)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	69,877.59	15,189.60	0.00	0.00	(54,687.99)
Central Services	7700	8,685.00	0.00	0.00	0.00	(8,685.00)
Student Transportation Services	7800	3.00	0.00	0.00	0.00	(3.00)
Operation of Plant	7900	87,935.73	0.00	0.00	0.00	(87,935.73)
Maintenance of Plant	8100	12,258.38	0.00	0.00	0.00	(12,258.38)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		1,740,375.32	15,189.60	214,148.98	0.00	(1,511,036.74)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013  
Net Position, June 30, 2014

0.00
0.00
0.00
0.00
1,756,716.38
0.00
26,295.46
0.00
0.00
0.00
1,783,011.84
271,975.10
248,288.15
520,263.25

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Seaside Community Charter School**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	195,528.53	0.00	107,613.33	0.00	(87,915.20)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	9,460.08	0.00	9,460.08	0.00	0.00
Instruction and Curriculum Development Services	6300	8,690.00	0.00	8,690.00	0.00	0.00
Instructional Staff Training Services	6400	9,338.49	0.00	9,510.28	0.00	171.79
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	3,176.49	0.00	3,176.49	0.00	0.00
School Administration	7300	150,381.76	0.00	17,888.88	0.00	(132,492.88)
Facilities Acquisition and Construction	7400	131,807.71	0.00	0.00	0.00	(131,807.71)
Fiscal Services	7500	2,401.60	0.00	0.00	0.00	(2,401.60)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	5,209.57	0.00	5,195.57	0.00	(14.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	74,880.97	0.00	6,750.00	0.00	(68,130.97)
Maintenance of Plant	8100	8,592.68	0.00	0.00	0.00	(8,592.68)
Administrative Technology Services	8200	2,819.04	0.00	2,819.04	0.00	0.00
Community Services	9100	17,727.42	0.00	0.00	0.00	(17,727.42)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		620,014.34	0.00	171,103.67	0.00	(448,910.67)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
724,511.50
23.29
0.00
0.00
0.00
0.00
724,534.79
275,624.12
0.00
275,624.12

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Somerset Academy Eagle Campus Elementary School**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,139,426.00	0.00	54,284.09	0.00	(1,085,141.91)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	9,679.66	0.00	0.00	0.00	(9,679.66)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	31,426.63	0.00	0.00	0.00	(31,426.63)
General Administration	7200	100.00	0.00	0.00	0.00	(100.00)
School Administration	7300	339,424.01	0.00	0.00	0.00	(339,424.01)
Facilities Acquisition and Construction	7400	846.10	0.00	0.00	0.00	(846.10)
Fiscal Services	7500	39,600.00	0.00	0.00	0.00	(39,600.00)
Food Services	7600	185,409.00	23,081.06	130,695.24	0.00	(31,632.70)
Central Services	7700	65,288.73	0.00	0.00	0.00	(65,288.73)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	374,015.72	0.00	0.00	108,182.00	(265,833.72)
Maintenance of Plant	8100	54,400.92	0.00	0.00	0.00	(54,400.92)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	87,014.77	0.00	0.00	0.00	(87,014.77)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		2,326,631.54	23,081.06	184,979.33	108,182.00	(2,010,389.15)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
350,404.42
0.00
1,660,723.25
0.00
0.00
0.00
2,011,127.67
738.52
36,559.00
37,297.52

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Somerset Academy Eagle Campus High School**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	132,650.61	0.00	4,870.06	85,473.56	(42,306.99)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	721.14	0.00	0.00	0.00	(721.14)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	9,983.02	0.00	0.00	0.00	(9,983.02)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	17,602.40	0.00	0.00	0.00	(17,602.40)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	3,025.00	0.00	0.00	0.00	(3,025.00)
Food Services	7600	10,096.53	1,556.69	7,117.07	0.00	(1,422.77)
Central Services	7700	11,707.76	0.00	0.00	0.00	(11,707.76)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	26,090.10	0.00	0.00	13,761.00	(12,329.10)
Maintenance of Plant	8100	526.54	0.00	0.00	0.00	(526.54)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		212,403.10	1,556.69	11,987.13	99,234.56	(99,624.72)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013  
Net Position, June 30, 2014

0.00
0.00
0.00
0.00
0.00
0.00
118,731.29
0.00
0.00
0.00
118,731.29
19,106.57
67,244.00
86,350.57

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Somerset Academy Eagle Campus Middle School**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	512,198.66	36,739.11	40,000.00	0.00	(435,459.55)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,595.04	0.00	0.00	0.00	(1,595.04)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	22,626.69	0.00	0.00	0.00	(22,626.69)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	157,071.44	0.00	0.00	0.00	(157,071.44)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	21,000.00	0.00	0.00	0.00	(21,000.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	24,444.24	0.00	0.00	0.00	(24,444.24)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	171,032.34	20,693.76	0.00	65,833.00	(84,505.58)
Maintenance of Plant	8100	7,127.44	0.00	0.00	0.00	(7,127.44)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	13,884.55	0.00	0.00	0.00	(13,884.55)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		930,980.40	57,432.87	40,000.00	65,833.00	(767,714.53)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
0.00
0.00
0.00
770,665.16
0.00
0.00
0.00
770,665.16
2,950.63
267,671.00
270,621.63

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Somerset Preparatory Academy**

**For the Fiscal Year Ended June 30, 2014**

						Net (Expense) Revenue and Changes in Net Position
			Program Revenues			Component Unit Activities
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	662,476.78	35,826.44	0.00	22,656.00	(603,994.34)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,116.47	0.00	0.00	1,500.00	(10,616.47)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	20,983.90	0.00	0.00	0.00	(20,983.90)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	269,069.64	8,769.73	65,212.48	0.00	(195,087.43)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	28,950.00	0.00	0.00	0.00	(28,950.00)
Food Services	7600	102,380.29	0.00	0.00	0.00	(102,380.29)
Central Services	7700	50,962.18	0.00	0.00	0.00	(50,962.18)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	290,419.29	16,416.00	0.00	83,126.00	(190,877.29)
Maintenance of Plant	8100	81,863.05	0.00	0.00	0.00	(81,863.05)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	48,706.75	0.00	0.00	0.00	(48,706.75)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		1,567,928.35	61,012.17	65,212.48	107,282.00	(1,334,421.70)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
100,000.00
0.00
1,360,456.74
0.00
0.00
0.00
1,460,456.74
126,035.04
0.00
126,035.04

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

**Tiger Academy**

**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,420,420.39	64,149.18	442,766.89	0.00	(913,504.32)
Student Personnel Services	6100	33,425.72	0.00	3,192.98	0.00	(30,232.74)
Instructional Media Services	6200	95,875.64	0.00	31,909.57	0.00	(63,966.07)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	368,424.90	0.00	17,847.05	0.00	(350,577.85)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	141,775.24	17,056.48	126,950.52	0.00	2,231.76
Central Services	7700	268,885.49	0.00	0.00	0.00	(268,885.49)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	320,375.23	0.00	0.00	0.00	(320,375.23)
Maintenance of Plant	8100	89,544.00	0.00	0.00	89,544.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		2,738,726.61	81,205.66	622,667.01	89,544.00	(1,945,309.94)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
1,932,319.56
0.00
(2.29)
0.00
0.00
0.00
1,932,317.27
(12,992.67)
28,568.00
15,575.33

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**

**Waverly Academy**

**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	728,635.47	0.00	322,658.98	0.00	(405,976.49)
Student Personnel Services	6100	18,295.95	0.00	0.00	0.00	(18,295.95)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	852.17	0.00	0.00	0.00	(852.17)
Instructional Staff Training Services	6400	13,088.20	0.00	0.00	0.00	(13,088.20)
Instructional-Related Technology	6500	2,792.69	0.00	0.00	0.00	(2,792.69)
Board	7100	3,042.01	0.00	0.00	0.00	(3,042.01)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	286,355.08	0.00	0.00	0.00	(286,355.08)
Facilities Acquisition and Construction	7400	35,870.87	0.00	0.00	0.00	(35,870.87)
Fiscal Services	7500	24,155.93	0.00	0.00	0.00	(24,155.93)
Food Services	7600	79,179.25	0.00	0.00	0.00	(79,179.25)
Central Services	7700	774.00	0.00	0.00	0.00	(774.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	217,172.21	0.00	0.00	0.00	(217,172.21)
Maintenance of Plant	8100	11,562.93	0.00	0.00	0.00	(11,562.93)
Administrative Technology Services	8200	1,090.00	0.00	0.00	0.00	(1,090.00)
Community Services	9100	162.50	0.00	0.00	0.00	(162.50)
Interest on Long-Term Debt	9200	7,326.49	0.00	0.00	0.00	(7,326.49)
Unallocated Depreciation/Amortization Expense*		28,039.76				(28,039.76)
<b>Total Component Unit Activities</b>		1,458,395.51	0.00	322,658.98	0.00	(1,135,736.53)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
1,129,719.10
0.00
265,190.61
0.00
0.00
0.00
1,394,909.71
259,173.18
32,778.00
291,951.18

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Wayman Academy of the Arts, Inc.**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,199,665.72	0.00	0.00	0.00	(1,199,665.72)
Student Personnel Services	6100	3,085.90	0.00	0.00	0.00	(3,085.90)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,896.23	0.00	0.00	0.00	(4,896.23)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	559,213.73	0.00	0.00	0.00	(559,213.73)
Facilities Acquisition and Construction	7400	360,000.00	0.00	0.00	0.00	(360,000.00)
Fiscal Services	7500	66,000.00	0.00	0.00	0.00	(66,000.00)
Food Services	7600	199,048.77	70.00	224,086.65	0.00	25,107.88
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	111,473.43	0.00	0.00	0.00	(111,473.43)
Operation of Plant	7900	222,195.51	0.00	0.00	0.00	(222,195.51)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		51,417.11				(51,417.11)
<b>Total Component Unit Activities</b>		2,776,996.40	70.00	224,086.65	0.00	(2,552,839.75)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,639,551.95
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	2,639,551.95
<b>Change in Net Position</b>	86,712.20
Net Position, July 1, 2013	391,109.34
Net Position, June 30, 2014	477,821.54

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2014**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	30,622,396.98	136,714.73	4,014,692.77	108,129.56	(26,362,859.92)
Student Personnel Services	6100	1,919,605.66	0.00	365,032.43	0.00	(1,554,573.23)
Instructional Media Services	6200	561,775.02	0.00	46,822.65	0.00	(514,952.37)
Instruction and Curriculum Development Services	6300	556,608.65	0.00	17,963.13	0.00	(538,645.52)
Instructional Staff Training Services	6400	769,451.71	0.00	295,419.47	1,500.00	(472,532.24)
Instructional-Related Technology	6500	151,804.16	0.00	77,613.08	0.00	(74,191.08)
Board	7100	827,752.00	0.00	0.00	0.00	(810,129.67)
General Administration	7200	330,210.58	0.00	5,984.99	0.00	(323,833.82)
School Administration	7300	9,938,130.60	8,769.73	476,559.37	0.00	(9,450,063.51)
Facilities Acquisition and Construction	7400	16,184,813.88	0.00	79,757.45	14,774,137.16	(1,330,919.27)
Fiscal Services	7500	2,739,612.80	0.00	3,000.00	0.00	(2,735,612.80)
Food Services	7600	2,819,469.29	408,377.96	2,069,436.41	0.00	(341,654.92)
Central Services	7700	1,060,888.24	0.00	113,799.41	0.00	(947,088.83)
Student Transportation Services	7800	1,643,434.53	0.00	22,552.00	0.00	(1,620,882.53)
Operation of Plant	7900	7,707,540.51	37,109.76	6,769.90	270,902.00	(7,391,719.14)
Maintenance of Plant	8100	1,189,702.41	0.00	0.00	89,544.00	(1,100,158.41)
Administrative Technology Services	8200	17,685.04	0.00	2,819.04	0.00	(14,866.00)
Community Services	9100	778,754.30	543,182.48	4,034.77	0.00	(231,537.05)
Interest on Long-Term Debt	9200	3,197,051.18	0.00	1,219.15	1,338,268.00	(1,857,564.03)
Unallocated Depreciation/Amortization Expense*		1,949,740.89				(1,949,740.89)
<b>Total Component Unit Activities</b>		<b>84,966,428.43</b>	<b>1,134,154.66</b>	<b>7,603,476.02</b>	<b>16,582,480.72</b>	<b>(59,646,317.03)</b>

**General Revenues:***Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers****Change in Net Position**

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
428,863.00
0.00
51,658,273.07
1,923,277.45
5,682,222.91
0.00
0.00
0.00
59,692,636.43
46,319.40
3,481,084.93
3,527,404.33

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
For the Fiscal Year Ended June 30, 2014**

Return completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 W. Gaines St., Room 824  
Tallahassee, Florida 32399-0400

**PAGE  
NUMBER  
DOE**

**CONTENTS:**

Exhibit K-1	Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2	Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Food Services -----	4-5
Exhibit K-3	Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Other Federal Programs -----	6-7
Exhibit K-4	Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds - Federal Economic Stimulus Programs-----	8-11
Exhibit K-5	Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Miscellaneous -----	12
Exhibit K-6	Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds--	13
Exhibit K-7	Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Capital Projects Funds -----	14-15
Exhibit K-8	Statement of Revenues, Expenditures and Changes in Fund Balance – Permanent Fund -----	16
Exhibit K-9	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Enterprise Funds -----	17
Exhibit K-10	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----	18
Exhibit K-11	Combining Statement of Changes in Assets and Liabilities – School Internal Funds-----	19
Exhibit K-12	Schedule of Long-Term Liabilities -----	20
Exhibit K-13	Schedule of Categorical Programs – Report of Expenditures and Available Funds-----	21
Exhibit K-14	Schedules of Selected Subobject Expenditures and Other Data Collection -----	22-24
Exhibit K-15	Supplemental Schedule – Voluntary Prekindergarten (VPK) Program, General Fund Expenditures-----	25
Exhibit K-16	Schedule 3, School Program Cost Report, General Fund/Special Revenue Funds -----	26
Exhibit K-17	Schedule 4, District Aggregate Program Cost Report, General Fund/Special Revenue Funds -----	27
Exhibit K-18	Schedule 5, Supplementary Schedule of Federal Financial Assistance Program Expenditures-----	28

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2014, was submitted in accordance with rule 6A-1.0071, F.A.C. (section 1001.51(12)(b), F.S.). This report was approved by the school board on September 9, 2014.

  
District Superintendent's Signature

9/9/2014  
Date



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2014

Exhibit K-1  
DOE Page 1  
**Fund 100**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	298,411.18
Reserve Officers Training Corps (ROTC)	3191	734,143.81
Pell Grants	3192	
Miscellaneous Federal Direct	3199	179,061.09
Total Federal Direct	3100	1,211,616.08
<i>Federal Through State and Local:</i>		
Medicaid	3202	5,497,500.21
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	5,497,500.21
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	401,910,454.98
Workforce Development	3315	
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	65,846.76
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	1,284,926.00
Class Size Reduction Operating Funds	3355	144,333,086.00
Florida School Recognition Funds	3361	4,825,565.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	3,257,365.89
Preschool Projects	3372	
Reading Programs	3373	
Full-Service Schools Program	3378	68,057.23
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	9,373.95
Racing Commission Funds	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	243,047.37
Other Miscellaneous State Revenues	3399	2,195,609.19
Total State	3300	558,639,832.37
<i>Local:</i>		
District School Taxes	3411	290,324,214.75
Tax Redemptions	3421	2,212,630.93
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	25,618.02
Interest on Investments	3431	1,635,044.76
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	14,286.61
Gifts, Grants and Bequests	3440	2,628,553.86
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	526,795.36
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	9,570,587.80
Other Schools, Courses and Classes Fees	3479	3,081,842.63
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	
Sale of Junk	3493	184,258.73
Receipt of Federal Indirect Cost Rate	3494	2,778,917.88
Other Miscellaneous Local Sources	3495	3,854,706.25
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	858,638.79
Collections for Lost, Damaged and Sold Textbooks	3498	162,958.31
Receipt of Food Service Indirect Costs	3499	1,424,665.38
Total Local	3400	319,283,720.06
<b>Total Revenues</b>	<b>3000</b>	<b>884,632,668.72</b>

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
For the Fiscal Year Ended June 30, 2014

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
Current:									
Instruction	5000	367,847,602.35	122,705,360.99	83,319,092.89	25,461.86	22,272,772.57	3,559,021.72	1,725,541.15	601,454,853.53
Student Personnel Services	6100	33,680,346.70	11,648,175.94	1,244,287.92	11,018.30	178,033.43	17,128.12	388,606.67	47,167,597.08
Instructional Media Services	6200	6,038,676.25	2,123,615.11	400,433.33		85,637.06	277,807.22	1,841.25	8,928,010.22
Instruction and Curriculum Development Services	6300	7,159,516.87	2,158,406.42	817,589.99	13,467.83	154,242.33	1,685.42	160,590.00	10,465,498.86
Instructional Staff Training Services	6400	8,664,332.06	2,714,186.64	2,189,211.71		19,369.17	2,789.17	28,520.36	13,618,409.11
Instructional-Related Technology	6500	3,365,551.51	1,150,058.76	2,817,622.49	37,198.14	156,547.85	35,997.24	35,228.18	7,598,204.17
Board	7100	451,213.33	211,961.38	1,043,197.03		5,945.03		414,179.74	2,126,496.51
General Administration	7200	1,786,338.08	694,900.01	106,262.55	3,663.81	39,456.98	4,944.81	57,642.52	2,693,208.76
School Administration	7300	41,997,973.39	13,915,806.43	514,943.54		430,204.33	101,595.47	18,599.70	56,979,122.86
Facilities Acquisition and Construction	7410	436,562.08	225,944.94	87,885.61		4,581.90	2,738,639.94		3,493,614.47
Fiscal Services	7500	3,259,323.40	1,207,619.98	266,144.05		39,195.15	2,310.35	18,688.31	4,793,281.24
Food Services	7600								0.00
Central Services	7700	7,637,407.59	3,242,123.85	3,894,833.24	132,311.77	513,451.29	26,928.50	135,416.95	15,582,473.19
Student Transportation Services	7800	864,496.79	312,273.69	44,953,549.39	4,669,244.31	11,256.10	7,647.73		50,818,468.01
Operation of Plant	7900	10,616,351.60	4,991,536.85	33,069,929.99	18,400,998.65	1,007,261.03	26,775.56	2,774.30	68,115,627.98
Maintenance of Plant	8100	13,052,816.44	4,370,220.27	4,008,077.44	677,335.39	5,168,459.02	26,442.26	43,147.66	27,346,498.48
Administrative Technology Services	8200	2,050,008.80	628,067.49	3,553,990.21		6,822.15	32,208.07	6,725.00	6,277,821.72
Community Services	9100	264,037.52	74,771.07	676,350.27		28,738.69		595.00	1,044,492.55
Capital Outlay:									
Facilities Acquisition and Construction	7420						199,068.24		199,068.24
Other Capital Outlay	9300						2,033,706.91		2,033,706.91
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720							62,041.84	62,041.84
Total Expenditures		509,172,554.76	172,375,029.82	182,963,401.65	23,970,700.06	30,121,974.08	9,094,696.73	3,100,138.63	930,798,495.73
Excess (Deficiency) of Revenues Over Expenditures									(46,165,827.01)

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2014

Exhibit K-1  
DOE Page 3  
**Fund 100**

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	10,676.13
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	27,816,664.09
From Special Revenue Funds	3640	814,123.70
From Permanent Funds	3660	
From Internal Service Funds	3670	14,262.85
From Enterprise Funds	3690	
Total Transfers In	3600	28,645,050.64
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	(221,609.01)
To Permanent Funds	960	
To Internal Service Funds	970	(132,327.55)
To Enterprise Funds	990	
Total Transfers Out	9700	(353,936.56)
<b>Total Other Financing Sources (Uses)</b>		28,301,790.21
<b>Net Change In Fund Balance</b>		(17,864,036.80)
Fund Balance, July 1, 2013	2800	130,520,835.55
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	2,482,200.25
Restricted Fund Balance	2720	8,569,215.87
Committed Fund Balance	2730	
Assigned Fund Balance	2740	16,131,425.69
Unassigned Fund Balance	2750	85,473,956.94
Fund Balance, June 30, 2014	2700	112,656,798.75

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES**

Exhibit K-2  
DOE Page 4  
**Fund 410**

For the Fiscal Year Ended June 30, 2014

<b>REVENUES</b>	<b>Account Number</b>	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	27,730,763.50
School Breakfast Reimbursement	3262	10,936,650.88
Afterschool Snack Reimbursement	3263	910,462.40
Child Care Food Program	3264	2,055,316.70
USDA Donated Commodities	3265	3,128,612.74
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	1,153,002.83
Fresh Fruit and Vegetable Program	3268	144,787.45
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	46,059,596.50
<i>State:</i>		
School Breakfast Supplement	3337	368,912.00
School Lunch Supplement	3338	383,349.00
Other Miscellaneous State Revenues	3399	
Total State	3300	752,261.00
<i>Local:</i>		
Interest on Investments	3431	88,845.40
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	1,335.60
Gifts, Grants and Bequests	3440	
Student Lunches	3451	3,079,062.87
Student Breakfasts	3452	217,717.75
Adult Breakfasts/Lunches	3453	89,334.75
Student and Adult a la Carte Fees	3454	4,934,250.65
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	1,314,679.28
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	9,725,226.30
<b>Total Revenues</b>	<b>3000</b>	<b>56,537,083.80</b>

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES (Continued)

For the Fiscal Year Ended June 30, 2014

Exhibit K-2

DOE Page 5

Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	2,100,118.83
Employee Benefits	200	1,046,718.71
Purchased Services	300	40,007,817.16
Energy Services	400	1,070,392.96
Materials and Supplies	500	4,039,412.65
Capital Outlay	600	2,622,059.09
Other	700	1,485,429.59
Other Capital Outlay (Function 9300)	600	3,465,598.31
Total Expenditures		55,837,547.30
Excess (Deficiency) of Revenues Over Expenditures		699,536.50
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	182,768.38
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	182,768.38
Transfers Out: (Function 9700)		
To General Fund	910	(814,123.70)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(814,123.70)
Total Other Financing Sources (Uses)		(631,355.32)
Net Change in Fund Balance		68,181.18
Fund Balance, July 1, 2013	2800	10,447,919.45
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	725,677.01
Restricted Fund Balance	2720	9,790,423.62
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2014	2700	10,516,100.63

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS**

For the Fiscal Year Ended June 30, 2014

Exhibit K-3  
DOE Page 6  
**Fund 420**

<b>REVENUES</b>	<b>Account Number</b>	
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	4,641,710.74
Total Federal Direct	3100	4,641,710.74
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	1,195,153.64
Medicaid	3202	
Workforce Investment Act	3220	
Teacher and Principal Training and Recruiting, Title II, Part A	3225	
Math and Science Partnerships, Title II, Part B	3226	6,518,784.04
Drug-Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	38,544,362.34
Elementary and Secondary Education Act, Title I	3240	44,166,920.46
Adult General Education	3251	
Vocational Rehabilitation	3253	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	1,349,025.56
Miscellaneous Federal Through State	3299	3,502,285.14
Total Federal Through State and Local	3200	95,276,531.18
<i>State:</i>		
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>99,918,241.92</b>

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)**  
 For the Fiscal Year Ended June 30, 2014

Exhibit K-3  
DOE Page 7  
**Fund 420**

[illegible]

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
For the Fiscal Year Ended June 30, 2014

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	38,840.63
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	38,840.63
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		38,840.63
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2013	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2014	2700	0.00



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS**  
**FEDERAL ECONOMIC STIMULUS PROGRAMS**

For the Fiscal Year Ended June 30, 2014

Exhibit K-4  
DOE Page 8

REVENUES	Account Number	Targeted ARRA Stimulus Funds <b>432</b>	Other ARRA Stimulus Grants <b>433</b>	ARRA Race to the Top <b>434</b>	Totals
<i>Federal Direct:</i>					
Workforce Investment Act	3170				0.00
Community Action Programs	3180				0.00
Reserve Officers Training Corps (ROTC)	3191				0.00
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00
<i>Federal Through State:</i>					
Vocational Education Acts	3201				0.00
Race to the Top	3214			13,504,379.24	13,504,379.24
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act, Title I	3240	1,029,248.59			1,029,248.59
Adult General Education	3251				0.00
Other Food Services	3269				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State	3200	1,029,248.59	0.00	13,504,379.24	14,533,627.83
<i>State:</i>					
Other Miscellaneous State Revenues	3399				0.00
Total State	3300	0.00	0.00	0.00	0.00
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Gifts, Grants and Bequests	3440				0.00
Other Miscellaneous Local Sources	3495				0.00
Refunds of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>1,029,248.59</b>	<b>0.00</b>	<b>13,504,379.24</b>	<b>14,533,627.83</b>



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)  
For the Fiscal Year Ended June 30, 2014

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2013	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2014	2700	0.00

## DISTRICT SCHOOL BOARD OF DUVAL COUNTY

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)**

For the Fiscal Year Ended June 30, 2014

Exhibit K-4

DOE Page 10

### Fund 433

[illegible]

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2013	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2014	2700	0.00

This page intentionally left blank



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP (Continued)  
For the Fiscal Year Ended June 30, 2014

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2013	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2014	2700	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS**  
For the Fiscal Year Ended June 30, 2014

Exhibit K-5  
DOE Page 12  
**Fund 490**

REVENUES	Account Number								
Federal Through State and Local:									
Federal Through Local	3280								
Total Federal Through State and Local	3200	0.00							
Local:									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Total Local	3400	0.00							
Total Revenues	3000	0.00							
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
Current:									
Instruction	5000								0.00
Student Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS  
For the Fiscal Year Ended June 30, 2014

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2013	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2014	2700	0.00

This page intentionally left blank

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2014

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
REVENUES									
Federal:									
Miscellaneous Federal Direct	3199							2,628,260.80	2,628,260.80
Miscellaneous Federal Through State	3299								0.00
State:									
CO & DS Withheld for SBE/COBI Bonds	3322	3,684,232.91							3,684,232.91
SBE/COBI Bond Interest	3326	160.22							160.22
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	3,684,393.13	0.00	0.00	0.00	0.00	0.00	0.00	3,684,393.13
Local:									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						126,606.73	3,463.89	130,070.62
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	126,606.73	3,463.89	130,070.62
Total Revenues	3000	3,684,393.13	0.00	0.00	0.00	0.00	126,606.73	2,631,724.69	6,442,724.55
EXPENDITURES									
Debt Service (Function 9200)									
Redemption of Principal	710	3,090,000.00					6,130,000.00	1,785,000.00	11,005,000.00
Interest	720	670,000.00					13,408,177.72	3,345,941.00	17,424,118.72
Dues and Fees	730	46,409.96					118,666.81	13,500.00	178,576.77
Miscellaneous	790								0.00
Total Expenditures		3,806,409.96	0.00	0.00	0.00	0.00	19,656,844.53	5,144,441.00	28,607,695.49
Excess (Deficiency) of Revenues Over Expenditures		(122,016.83)	0.00	0.00	0.00	0.00	(19,530,237.80)	(2,512,716.31)	(22,164,970.94)

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2014

Exhibit K-6  
DOE Page 13

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755						36,060,098.90		36,060,098.90
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmnts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
Transfers In:									
From General Fund	3610								0.00
From Capital Projects Funds	3630						19,641,115.85	5,720,209.18	25,361,325.03
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	19,641,115.85	5,720,209.18	25,361,325.03
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	55,701,214.75	5,720,209.18	61,421,423.93
Net Change in Fund Balances		(122,016.83)	0.00	0.00	0.00	0.00	36,170,976.95	3,207,492.87	39,256,452.99
Fund Balance, July 1, 2013	2800	396,073.54					5,654,721.33	3,204,933.08	9,255,727.95
Adjustments to Fund Balances	2891								0.00
Ending Fund Balance:									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	274,056.71					41,825,698.28	6,412,425.95	48,512,180.94
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Fund Balance, June 30, 2014	2700	274,056.71	0.00	0.00	0.00	0.00	41,825,698.28	6,412,425.95	48,512,180.94

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14 / 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Federal:												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
State:												
CO&DS Distributed	3321						639,704.33					639,704.33
Interest on Undistributed CO&DS	3325						21,036.36					21,036.36
Racing Commission Funds	3341											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
District Effort Recognition Program	3394											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									3,434,539.00		3,434,539.00
Other Miscellaneous State Revenues	3399									263,331.67		263,331.67
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	660,740.69	0.00	0.00	3,697,870.67	0.00	4,358,611.36
Local:												
District Local Capital Improvement Tax	3413							73,962,096.33				73,962,096.33
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421							596,960.61				596,960.61
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431						42,699.10	807,255.85		101,469.78	251,265.64	1,202,690.37
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433						26.05	8,240.04		104.03		8,370.12
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							370,413.21		609.90	55.50	371,078.61
Impact Fees	3496											0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	42,725.15	75,744,966.04	0.00	102,183.71	251,321.14	76,141,196.04
Total Revenues	3000	0.00	0.00	0.00	0.00	0.00	703,465.84	75,744,966.04	0.00	3,800,054.38	251,321.14	80,499,807.40
EXPENDITURES												
Capital Outlay (Function 7400)												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630							50,361.33		1,423,333.83		1,473,695.16
Furniture, Fixtures and Equipment	640							10,646,298.30		268.43	10,655,360.72	21,301,927.45
Motor Vehicles (Including Buses)	650							1,469,337.90				1,469,337.90
Land	660							13,685.00				13,685.00
Improvements Other Than Buildings	670							1,812,160.47		31,150.00		1,843,310.47
Remodeling and Renovations	680						26,557.21	17,995,383.89		173,390.20	4,537,647.71	22,732,979.01
Computer Software	690							2,226,096.94			75,594.75	2,301,691.69
Debt Service (Function 9200)												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730						2,456.97			197,907.09	38,447.11	238,811.17
Miscellaneous	790											0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	29,014.18	34,213,323.83	0.00	1,826,049.55	15,307,050.29	51,375,437.85
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	0.00	0.00	674,451.66	41,531,642.21	0.00	1,974,004.83	(15,055,729.15)	29,124,369.55

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)  
For the Fiscal Year Ended June 30, 2014

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14 / 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750									16,085,000.00		16,085,000.00
Premium on Lease-Purchase Agreements	3793									112,301.20		112,301.20
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)												
To General Fund	910							(24,382,125.09)		(3,434,539.00)		(27,816,664.09)
To Debt Service Funds	920							(25,361,325.03)				(25,361,325.03)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(49,743,450.12)	0.00	(3,434,539.00)	0.00	(53,177,989.12)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(49,743,450.12)	0.00	12,762,762.20	0.00	(36,980,687.92)
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	674,451.66	(8,211,807.91)	0.00	14,736,767.03	(15,055,729.15)	(7,856,318.37)
Fund Balance, July 1, 2013	2800						4,967,842.78	75,357,945.60		4,125,709.56	29,113,907.39	113,565,405.33
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720						5,642,294.44	67,146,137.69		18,862,476.59	14,058,178.24	105,709,086.96
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Fund Balance, June 30, 2014	2700	0.00	0.00	0.00	0.00	0.00	5,642,294.44	67,146,137.69	0.00	18,862,476.59	14,058,178.24	105,709,086.96



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUND  
For the Fiscal Year Ended June 30, 2014

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2013	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2014	2700	0.00

This page intentionally left blank

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2014

Exhibit K-9  
DOE Page 17

OPERATING REVENUES	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>							0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2013	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2014	2780								0.00



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2014

Exhibit K-10  
DOE Page 18

OPERATING REVENUES	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
Charges for Services	3481							572,254.33	572,254.33
Charges for Sales	3482								0.00
Premium Revenue	3484	6,096,145.70	114,445,203.62						120,541,349.32
Other Operating Revenues	3489								0.00
Total Operating Revenues		6,096,145.70	114,445,203.62	0.00	0.00	0.00	0.00	572,254.33	121,113,603.65
OPERATING EXPENSES (Function 9900)									
Salaries	100		241,046.92					178,222.31	419,269.23
Employee Benefits	200		74,341.10					67,429.01	141,770.11
Purchased Services	300		6,009,863.89					437,100.52	6,446,964.41
Energy Services	400								0.00
Materials and Supplies	500							81,268.07	81,268.07
Capital Outlay	600								0.00
Other	700	7,939,502.11	98,172,400.61						106,111,902.72
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		7,939,502.11	104,497,652.52	0.00	0.00	0.00	0.00	764,019.91	113,201,174.54
Operating Income (Loss)		(1,843,356.41)	9,947,551.10	0.00	0.00	0.00	0.00	(191,765.58)	7,912,429.11
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	221,599.22	500,631.59						722,230.81
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433	1,144.30	(1,120.60)						23.70
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495	31,887.44	1,798,834.58						1,830,722.02
Loss Recoveries	3740	777,195.16							777,195.16
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		1,031,826.12	2,298,345.57	0.00	0.00	0.00	0.00	0.00	3,330,171.69
Income (Loss) Before Operating Transfers		(811,530.29)	12,245,896.67	0.00	0.00	0.00	0.00	(191,765.58)	11,242,600.80
TRANSFERS and CHANGES IN NET POSITION									
Transfers In:									
From General Fund	3610							132,327.55	132,327.55
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	132,327.55	132,327.55
Transfers Out: (Function 9700)									
To General Fund	910		(14,262.85)						(14,262.85)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	(14,262.85)	0.00	0.00	0.00	0.00	0.00	(14,262.85)
Change in Net Position		(811,530.29)	12,231,633.82	0.00	0.00	0.00	0.00	(59,438.03)	11,360,665.50
Net Position, July 1, 2013	2880	13,202,649.43	40,591,736.10					112,813.60	53,907,199.13
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2014	2780	12,391,119.14	52,823,369.92					53,375.57	65,267,864.63

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS**  
June 30, 2014

Exhibit K-11  
DOE Page 19  
**Fund 891**

<b>ASSETS</b>	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
Cash	1110	7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73
Investments	1160				0.00
Accounts Receivable, Net	1130				0.00
Interest Receivable on Investments	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due From Other Agencies	1220				0.00
<b>Total Assets</b>		7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73
<b>LIABILITIES</b>					
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Cash Overdraft	2125				0.00
Due to Budgetary Funds	2161				0.00
Internal Accounts Payable	2290	7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73
<b>Total Liabilities</b>		7,122,573.79	36,404,917.64	36,709,147.70	6,818,343.73

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
SCHEDULE OF LONG-TERM LIABILITIES  
June 30, 2014

	Account Number	Governmental Activities Total Balance June 30, 2014 [1]	Business-Type Activities Total Balance June 30, 2014 [1]	Total	Governmental Activities - Debt Principal Payments 2013- 14	Governmental Activities - Principal Due Within One Year 2014-15	Governmental Activities - Debt Interest Payments 2013-14	Governmental Activities - Interest Due Within One Year 2014-15
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	10,310,000.00		10,310,000.00	3,090,000.00	3,245,000.00	670,000.00	515,500.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	10,310,000.00	0.00	10,310,000.00	3,090,000.00	3,245,000.00	670,000.00	515,500.00
Liability for Compensated Absences	2330	57,173,941.36		57,173,941.36				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	307,160,098.90		307,160,098.90	6,130,000.00	6,887,008.00	13,408,177.72	12,550,908.76
Qualified Zone Academy Bonds (QZAB) Payable	2342	35,682,000.00		35,682,000.00			1,099,100.00	1,099,100.00
Qualified School Construction Bonds (QSCB) Payable	2343	55,019,000.00		55,019,000.00	1,785,000.00	1,780,000.00	2,246,841.00	2,209,356.00
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	397,861,098.90	0.00	397,861,098.90	7,915,000.00	8,667,008.00	16,754,118.72	15,859,364.76
Estimated Liability for Long-Term Claims	2350	22,141,409.00		22,141,409.00				
Other Post-Employment Benefits Liability	2360	39,073,000.00		39,073,000.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
<b>Total Long-Term Liabilities</b>		526,559,449.26	0.00	526,559,449.26	11,005,000.00	11,912,008.00	17,424,118.72	16,374,864.76

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2014, including discounts and premiums.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
SCHEDULE OF CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS  
For the Fiscal Year Ended June 30, 2014

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2013	Returned To DOE	Revenues [1] 2013-14	Expenditures 2013-14	Flexibility [2] 2013-14	Unexpended June 30, 2014
Class Size Reduction Operating Funds (3355)	94740	75,927.53		144,333,086.00	144,110,087.19		298,926.34
Class Size Reduction Capital Outlay (3396)	91050						0.00
Excellent Teaching Program (3363)	90570						0.00
Florida School Recognition Funds (3361)	92040	870,124.87		4,825,565.00	4,879,442.96		816,246.91
Instructional Materials (FEFP Earmark) [3]	90880	444,591.55		9,358,431.00	9,372,669.89		430,352.66
Library Media (FEFP Earmark) [3]	90881	85,438.35		554,577.00	510,084.23		129,931.12
Preschool Projects (3372)	97950						0.00
Public School Technology	90320						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800	3,369,886.02		5,887,723.00	7,962,953.10		1,294,655.92
Safe Schools (FEFP Earmark) [5]	90803	215,750.39		3,325,698.00	3,538,934.94		2,513.45
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830			19,038,027.00	19,038,027.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280	6,262,097.30		29,111,016.00	33,083,735.53		2,289,377.77
Teacher Recruitment and Retention	93460						0.00
Teacher Training	91290						0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	983,949.75		2,164,091.00	2,744,282.14		403,758.61
Voluntary Prekindergarten - School Year Program (3371)	96440	2,374,027.50		3,195,020.41	4,565,675.40		1,003,372.51
Voluntary Prekindergarten - Summer Program (3371)	96441	138,009.88		62,345.48	76,055.62		124,299.74

[1] Include both state and local revenue sources.  
[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.  
[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."  
[4] Expenditures for designated low-performing elementary schools, based on the state reading assessment, should be included in expenditures.  
[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2014

Exhibit K-14  
DOE Page 22

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	411					0.00
Bottled Gas	421					0.00
Electricity	430	17,730,916.33	775,778.20		3,440.00	18,510,134.53
Heating Oil	440					0.00
<b>Total</b>		17,730,916.33	775,778.20	0.00	3,440.00	18,510,134.53
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION:</b>						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450	971.72				971.72
Diesel Fuel	460	4,668,272.59		39,296.35		4,707,568.94
Oil and Grease	540					0.00
<b>Total</b>		4,669,244.31		39,296.35	0.00	4,708,540.66

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651					0.00
<b>EXPENDITURES FOR CAPITALIZED AV MATERIALS:</b>						
Audiovisual Materials	621					0.00

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
Subawards Under Subagreements - First \$25,000	311	150,000.00		25,000.00	25,000.00	200,000.00
Subawards Under Subagreements - In Excess of \$25,000	312	1,636,628.00		216,558.99	70,000.00	1,923,186.99
Subawards Under Subagreements - First \$25,000	391			50,000.00		50,000.00
Subawards Under Subagreements - In Excess of \$25,000	392			1,909,579.60		1,909,579.60

	Sub-Object	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	162,893.33
Food	570	133,469.20
Commodities	580	3,742,560.47

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2014

Exhibit K-14  
DOE Page 23

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102 and 103 (Function 5100)	120	244,544,385.00	10,550,618.00	1,471,765.00	256,566,768.00
Basic Programs 101, 102 and 103 (Function 5100)	140	11,728.36	1,592.99		13,321.35
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
<b>Total Basic Program Salaries</b>		244,556,113.36	10,552,210.99	1,471,765.00	256,580,089.35
Other Programs 130 (ESOL) (Function 5100)	120	7,715,733.00	255,095.00	44,923.00	8,015,751.00
Other Programs 130 (ESOL) (Function 5100)	140	362.73	32.51		395.24
Other Programs 130 (ESOL) (Function 5100)	750				0.00
<b>Total Other Program Salaries</b>		7,716,095.73	255,127.51	44,923.00	8,016,146.24
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	83,694,026.00	2,305,863.00	361,695.00	86,361,584.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	1,433.11	55.50		1,488.61
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
<b>Total ESE Program Salaries</b>		83,695,459.11	2,305,918.50	361,695.00	86,363,072.61
Career Program 300 (Function 5300)	120	4,886,262.00	11,391.00	7,774.00	4,905,427.00
Career Program 300 (Function 5300)	140	215.50	7.68		223.18
Career Program 300 (Function 5300)	750				0.00
<b>Total Career Program Salaries</b>		4,886,477.50	11,398.68	7,774.00	4,905,650.18
<b>TOTAL</b>		340,854,145.70	13,124,655.68	1,886,157.00	355,864,958.38

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	628,398.37	74,585.11	579,283.10	1,282,266.58

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION

For the Fiscal Year Ended June 30, 2014

Exhibit K-14

DOE Page 24

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100							0.00
Exceptional	5200							0.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Object Number	Amount
<i>Expenditures:</i>		
General Fund	390	57,363,930.31
Food Service Special Revenue Fund	390	
Other Federal Programs Special Revenue Fund	390	5,367,508.57
Federal Economic Stimulus Special Revenue Funds	390	10,024.00
<b>Total Charter School Distributions</b>		62,741,462.88

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	1,528,348.73
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
<b>Total:</b>	5900	1,528,348.73

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended July 1, 2013	Earnings 2013-14	Expenditures 2013-14	Unexpended June 30, 2014
Earnings, Expenditures and Carryforward Amounts:	0.00	5,497,500.21	5,497,500.21	0.00

*Expenditure Program or Activity:*

Exceptional Student Education	5,497,500.21
School Nurses and Health Care Services	
Occupational Therapy, Physical Therapy and Other Therapy Services	
ESE Professional and Technical Services	
Gifted Student Education	
Staff Training and Curriculum Development	
Medicaid Administration and Billing Services	
Student Services	
Consultants	
Other	
Total Expenditures	5,497,500.21

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM  
For the Fiscal Year Ended June 30, 2014

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES		100	200	300	400	500	600	700	
	Account Number	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	Totals
Current:									
Prekindergarten	5500	2,438,945.06	1,023,439.54	37,229.70		627,904.25	373,316.03	198.00	4,501,032.58
Student Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	48,166.94	13,577.39	1,776.53		2,271.93	1,311.99		67,104.78
Instructional Staff Training Services	6400			28,168.90					28,168.90
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			763.91					763.91
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						44,850.50		44,850.50
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		2,487,112.00	1,037,016.93	67,939.04	0.00	630,176.18	419,478.52	198.00	4,641,920.67

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).



**SCHEDULE 3**  
**SCHOOL PROGRAM COST REPORT**  
GENERAL FUND\_\_\_\_ SPECIAL REVENUE FUNDS\_\_\_\_

NOTE: USE WHOLE DOLLARS ONLY.  
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, \_\_\_\_\_

[illegible]

**SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:**

6100-Student Personnel Services	\$	6200-Instructional Media Services	\$	6300-Instr. & Curriculum Development	\$
6400-Instructional Staff Training	\$	6500-Instructional-Related Technology	\$	7300-School Administration	\$
7400-Facilities Acquisition	\$	7700-Central Services	\$	7900-Operation of Plant	\$
8100-Maintenance of Plant	\$	8200-Administrative Technology Services	\$		

\*Include Energy Services

**SCHEDULE 4**  
**DISTRICT AGGREGATE PROGRAM COST REPORT**  
GENERAL FUND\_\_\_\_ SPECIAL REVENUE FUNDS\_\_\_\_

NOTE: USE WHOLE DOLLARS ONLY.  
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, \_\_\_\_\_

[illegible]

**DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:**

6100-Student Personnel Svcs. \$	6200-Instr. Media Svcs. \$	6300-Instr. & Curriculum Dev. \$
6400-Instr.Staff Training \$	6500-Instr.-Related Tech. \$	7100-Board \$
7200-General Admin. \$	7400-Facilities Acquisition \$	7500-Fiscal Svcs. \$
7700-Central Services \$		
7900-Operation of Plant \$		
8100-Maint. Of Plant \$		
8200-Admin. Tech. Services \$		

\*Include Energy Services

Recreational & Enrichment	
Others, Specify	
Non-program Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	

**DUVAL COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2014**

**Exhibit K-18  
Page 28**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
<b>United States Department of Agriculture:</b>				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	321	\$ 11,847,113.28	\$ -
National School Lunch Program	10.555 (2)	300, 350	30,859,376.24	-
Summer Food Service Program for Children	10.559	323	1,153,002.83	-
<b>Total Child Nutrition Cluster</b>			<b>43,859,492.35</b>	<b>-</b>
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	330	144,787.45	-
Jacksonville Children's Commission:				
Child and Adult Care Food Program	10.558	JCPS192MS	2,055,316.70	-
<b>Total United States Department of Agriculture</b>			<b>46,059,596.50</b>	<b>-</b>
<b>United States National Science Foundation:</b>				
Indirect:				
New York University:				
Education and Human Resources	47.076	F6989-02	83,010.12	-
<b>Total United States National Science Foundation</b>			<b>83,010.12</b>	<b>-</b>
<b>United States Department of Education:</b>				
Direct:				
Impact Aid	84.041	N/A	298,411.18	-
Magnet Schools Assistance	84.165	N/A	3,057,409.57	-
Fund for the Improvement of Education	84.215	N/A	617,674.63	-
Advanced Placement Program	84.330	N/A	12,622.61	-
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	808,485.16	-
<b>Total Direct</b>			<b>4,794,603.15</b>	<b>-</b>

Exhibit K-18  
Page 28

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263	\$ 37,226,371.91	\$ -
Special Education - Preschool Grants	84.173	266, 267	1,265,431.63	-
<b>Total Special Education Cluster</b>			38,491,803.54	-
School Improvement Grants Cluster:				
Florida Department of Education:				
School Improvement Grants	84.377	126	1,499,247.63	-
ARRA - School Improvement Grants, Recovery Act	84.388	126	1,029,280.85	-
<b>Total School Improvement Grants Cluster</b>			2,528,528.48	-
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 222, 223, 226, 228	42,721,142.51	-
Career and Technical Education - Basic Grants to States	84.048	161	1,195,153.64	-
Education for Homeless Children and Youth	84.196	127	60,877.36	-
Charter Schools	84.282	298	2,435,827.01	2,435,827.01
Twenty-First Century Community Learning Centers	84.287	244	888,386.51	888,386.51
English Language Acquisition Grants	84.365	102	1,394,327.71	-
Improving Teacher Quality State Grants	84.367	224	6,505,494.80	-
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top				
Incentive Grants, Recovery Act	84.395	RA2, RD3, RG3, RL1, RS1, RS6, RS7, RS8, RS9	13,504,379.24	-
Florida State University:				
Education Research, Development and Dissemination	84.305	R01554	68,479.90	-
<b>Total Indirect</b>			109,794,400.70	3,324,213.52
<b>Total United States Department of Education</b>			114,589,003.85	3,324,213.52

**DUVAL COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2014**

**Exhibit K-18  
Page 28**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
<b>United States Department of Health and Human Services:</b>				
Direct:				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A	\$ 162,807.07	\$ -
Cooperative Agreements to Support Comprehensive Health Programs to Prevent the Spread of HIV and Other Important Health Problems	93.938	N/A	8,537.78	-
Indirect:				
Early Learning Coalition of Duval County: Child Care and Development Block Grant	93.575	None	179,061.09	-
<b>Total United States Department of Health and Human Services</b>			350,405.94	-
<b>United States Department of Defense:</b>				
Direct:				
Air Force Junior Reserve Officers Training Corps	None	N/A	196,659.71	-
Army Junior Reserve Officers Training Corps	None	N/A	258,879.97	39,806.67
Marine Corps Reserve Junior Officers Training Corps	None	N/A	52,081.44	-
Navy Junior Reserve Officers Training Corps	None	N/A	226,522.69	-
Competitive Grants: Promoting K-12 Student Achievement at Military-Connected Schools	12.556	N/A	11,632.65	-
<b>Total United States Department of Defense</b>			745,776.46	39,806.67
<b>Total Expenditures of Federal Awards</b>			<u>\$ 161,827,792.87</u>	<u>\$ 3,364,020.19</u>

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance - National School Lunch Program. Includes \$3,128,612.74 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.